

<u>Student</u> <u>No.</u>	<u>Placement</u>	<u>Contract</u> <u>Date</u>	<u>Annual</u> <u>Tuition</u> & Extra Svcs.	<u>ESY Estimated</u> <u>Transportation</u>	<u>Sept-June Estimated</u> <u>Transportation</u>	<u>Approval</u> <u>Date</u>	<u>End</u> <u>Date</u>
	<u>JULY 2023 - AUGUST 2023 ESY</u>						
4129545632	Bayshore Jointure Commission - ESY \$8,000.00 plus Extraordinary Services - \$3,500.00	July - August	\$11,500.00	\$3,315.90	N/A	6/13/2023	
9255433899	Warren Wolf Elementary School, Brick	July - August	\$2,742.72	\$5,064.00	N/A	7/18/2023	
	<u>JULY 2023 - JUNE 2024 PLACEMENTS</u>						
1675443924	Hawkswood School, Eatontown	July - June	\$82,981.50	N/A	\$20,200 12 MONTH	6/13/2023	
9024185332	Hawkswood School, Eatontown - Tuition \$82,981.50 plus Extraordinary Services \$45,570.00	July - June	\$128,551.50	TBD	\$23,152.50	6/13/2023	
8301703925	Hawkswood School, Eatontown - Tuition \$82,981.50 plus Extraordinary Services \$45,570.00	July - June	\$128,551.50	\$7,058.10	\$78,693.30	6/13/2023	
5128030635	Hawkswood School, Eatontown - Tuition \$82,981.50	July - June	\$82,981.50	TBD	\$23,152.20	6/13/2023	
3246165165	Schroth School, Wanamassa - Tuition \$70,133.50 Aveanna Healthcare (1:1 nursing services)	July - June July - June	\$70,133.50 \$72,000.00	\$14,586.78	\$67,325.28	6/13/2023 7/18/2023	
2062778490	Collier School, Wickatunk	July - June	\$76,650.00	\$7,407.60	\$17,778.39	7/18/2023	
	<u>SEPTEMBER 2023 - JUNE 2024 PLACEMENTS</u>						
4129545632	Bayshore Jointure Commission - 10 months \$54,000 plus Extraordinary Services - \$44,000	Sept - June	\$98,000	N/A	\$35,807.50	6/13/2023	
9255433899	Drum Point School, Brick - Tuition plus Extraordinary Services (1:1 Aide)	Sept - June	\$23,313.31 \$67,930.00	N/A	\$96,237.90	7/18/2023 9/19/2023	
5656701585	Collier School, Wickatung	Feb - June	TBD	N/A	TBD	2/6/2024	

**MANASQUAN ELEMENTARY SCHOOL ACCOUNT
BANK RECONCILIATION
FOR THE MONTH ENDING December, 2023**

	RECORD BOOK ACCOUNT	BANK CHECKING ACCOUNT
BALANCE FORWARD	\$ 58,399.59	
Plus Receipts:	\$ 2,067.00	
interest	\$ 229.24	
SUB TOTAL:	\$ 60,695.83	
Less Expenditures:	<u>-3,152.83</u>	
Adj for Bank Errors		
<u>TOTAL FUNDS AVAILABLE:</u>	<u>\$ 57,543.00</u>	
Balance in Checking Account End Of December, 2023		
Manasquan Bank		\$ 62,667.88
Stop payment Reversal		\$ -
Prior Year Check 5507 (orginal check# 5114)		\$ (9.98)
Less Outstanding Checks:		(\$5,114.90)
<u>TOTAL FUNDS AVAILABLE:</u>		<u>\$ 57,543.00</u>
		\$ -

Wanasquan Board of Education
Expenditure Summary
2023-24 December - Funds 22

Account	Description	Original Appropriation	Current Appropriation	Total Encumbered	Req Encumbered	Disbursed	Outstanding	Available	Percent Used
22-401-100-600-02-100	GENERAL ACCOUNT			-141.83		-141.83		141.83	
22-401-100-600-02-101	ATHLETIC OFFICIAL			-4,850.26	.00	-4,850.26	.00	4,850.26	
22-401-100-600-02-103	MES CHORUS			-50.02		-50.02		50.02	
22-401-100-600-02-171	CLASS OF 2012								
22-401-100-600-02-179	CLASS OF 2020								
22-401-100-600-02-180	CLASS OF 2021								
22-401-100-600-02-181	CLASS OF 2022								
22-401-100-600-02-182	CLASS OF 2023			-1,878.87	.00	-1,878.87	.00	1,878.87	
22-401-100-600-02-183	CLASS OF 2024			-15,558.69	.00	-15,558.69	.00	15,558.69	
22-401-100-600-02-184	CLASS OF 2025			-1,788.49	.00	-1,788.49	.00	1,788.49	
22-401-100-600-02-185	CLASS OF 2026			-760.96	.00	-760.96	.00	760.96	
22-401-100-600-02-186	CLASS OF 2027			-4.14	.00	-4.14	.00	4.14	
22-401-100-600-02-187	CLASS OF 2028			-2,270.59	.00	-2,270.59	.00	2,270.59	
22-401-100-600-02-188	CLASS OF 2029			-746.56	.00	-746.56	.00	746.56	
22-401-100-600-02-189	CLASS OF 2030			-48.47		-48.47		48.47	
22-401-100-600-02-190	CLASS OF 2031			-652.75		-652.75		652.75	
22-401-100-600-02-191	CLASS OF 2032			-378.00		-378.00		378.00	
22-401-100-600-02-205	ART			-174.42		-174.42		174.42	
22-401-100-600-02-215	BAND			-126.03		-126.03		126.03	
22-401-100-600-02-225	DRAMA CLUB			-5,367.01	.00	-5,367.01	.00	5,367.01	
22-401-100-600-02-226	HISTORY			-26.84		-26.84		26.84	
22-401-100-600-02-227	HEALTH & WELLNESS			-228.50		-228.50		228.50	
22-401-100-600-02-240	INTEREST			-1,254.54		-1,254.54		1,254.54	
22-401-100-600-02-250	LIBRARY			-864.40		-864.40		864.40	
22-401-100-600-02-255	MATH CLUB			-155.49		-155.49		155.49	
22-401-100-600-02-270	NATIONAL JR HONOR SOCIETY			-131.52		-131.52		131.52	
22-401-100-600-02-280	NOON WHISTLE			-1,796.84		-1,796.84		1,796.84	
22-401-100-600-02-281	ROAD RUNNERS			-517.42		-517.42		517.42	
22-401-100-600-02-290	STUDENT COUNCIL			-2,443.01	.00	-2,443.01	.00	2,443.01	
22-401-100-600-02-291	STEM			-26.84		-26.84		26.84	
22-401-100-600-02-295	TECHNOLOGY CLUB			-214.68		-214.68		214.68	
22-401-100-600-02-296	VIDEO PRODUCTION			-26.84		-26.84		26.84	
22-401-100-600-02-300	YEARBOOK			-3,283.28		-3,283.28		3,283.28	
22-401-100-600-02-310	STUDENT ACTIVITY			-8,577.63	.00	-8,577.63	.00	8,577.63	
22-401-100-600-02-320	ENVIRONMENTAL CLUB			-2,954.68		-2,954.68		2,954.68	
22-401-100-600-02-321	WARRIOR ATHLETICS			-82.33		-82.33		82.33	
22-401-100-600-02-330	WARRIORS WARDROBE			-161.07		-161.07		161.07	
22 ES Student Activities totals:		.00	.00	-57,543.00	.00	-57,543.00	.00	57,543.00	

Winnipeg Board of Education
Expenditure Summary
2023-24 December - Funds 22

Account	Description	Original Appropriation	Current Appropriation	Total Encumbered	Req Encumbered	Disbursed	Outstanding	Available	Percent Used
Report Total:									
		.00	.00	-57,543.00	.00	-57,543.00	.00	57,543.00	

INVESTMENT REPORT

DOCUMENT D

(1) Earned Interest Previous Balance (General Funds):	\$	47,468.85
Agency Salary		490.28
Salary		360.39
Prior Month Adjustment		0.00
Checking Account Interest This Month:		<u>16,109.50</u>

Total Interest Earned to Date: **\$ 64,429.02**

(2) Bank Reconciliation for December, 2023

BANK BALANCES

Manasquan Bank - Funds 10, 12, 20, 40	3,474,412.69
Manasquan Bank - Funds 30 REF#2	11,956,686.73
Manasquan Bank - Funds 10/31 - Shared Service Agreement	0.00
Manasquan Bank - Funds 32 ESIP	3,153,750.35
Manasquan Bank - Fund (60) Before/After School	37,219.78
Manasquan Bank - Fund (61) Manasquan Schools Development Fund	89,570.70
Manasquan Bank - Fund 90 (Payroll Agency)	196,291.81
Manasquan Bank - Fund 96 (Salary)	1,707.74
Manasquan Bank - FSA Account	6,445.43
Manasquan Bank - Unemployment Account	196,892.48
Manasquan Bank - Combined Scholarship	93,125.75
Manasquan Bank - Cafeteria	273,724.68
Manasquan Bank - Technology Device & Use Fee	0.00
Manasquan Bank - Staff Function Account	2,181.83
Plus Bank Adjustments and/or Deposit in Transit	9,144.75
Outstanding Checks-Funds 10, 12, 20, 30, 40 (General)	-206,845.82
Outstanding Checks-Fund 32 (ESIP)	-9,464.05
Outstanding Checks - Fund 60 (Before/After Care)	0.00
Outstanding Checks - Fund 61 (School Development Fund)	-264.00
Outstanding Checks - Fund 62 (Cafeteria Account)	-3,254.43
Outstanding Checks - Fund 23 (Combined Scholarship)	-4,850.00
Outstanding Checks- Fund 90 (Payroll Agency)	-39,827.34
Outstanding Checks- (Payroll)	0.00
Outstanding Checks - Fund 92 (Unemployment Account)	0.00
Outstanding Checks - Fund 93 (Staff Account)	-49.00
Outstanding Checks - Fund 98 (FSA Account)	0.00
Outstanding Checks - Fund 91 (Technology Device & Use)	0.00
Total Bank Balances:	** \$ 19,226,600.08

FUND BALANCES**

Governmental Funds

Fund 10 (General)	\$	2,867,229.00
Fund 10 (Capital Reserve)		328,422.90
Fund 10 (Maintenance Reserve)		0.00
Fund 20 (Special Project)	***	48,583.84
Fund 30 (Capital Project)		11,909,306.75
Fund 31 (Capital Project)-Moved to Fund 10		0.00
Fund 32 (ESIP)		3,144,286.30
Fund 40 (Debt Service)		71,713.11

Total Governmental Funds

18,369,541.90

Enterprise Funds

Before and After Care School Program (Fund 60)	37,219.78
Manasquan Schools Development Fund (Fund 61)	90,926.70
Cafeteria (Fund 62)	269,653.00

Total Enterprise Funds

397,799.48

Trust and Agency Funds

Combined Scholarship Account (Fund 23)	88,275.75
Payroll Agency (Fund 90)	163,804.47
Technology Device & Use Fee (Fund 91)	0.00
Unemployment Account (Fund 92)	196,892.48
Staff Function Account (Fund 93)	2,132.83
FSA (Fund 94)	6,445.43
Payroll (Fund 96)	1,707.74

Total Trust and Agency Funds

459,258.70

Total Fund Balances: **** \$ 19,226,600.08**

** As per Treasurer of School Monies Report.

*** Waiting for Federal Funding

Report of the Secretary to the Board of Education
Manasquan Board of Education
2023-24 December

10 General Fund

Assets and Liabilities

Assets		
101	Cash	2,267,229.00
102-107	Cash on hand and equivalents	(.25)
114	Interest Receivable	
116	Capital Reserve Account	528,422.90
117	Maintenance Reserve	200,000.00
118	Tuition Reserve	200,000.00
121	Tax Levy Receivable	8,628,018.00
	Accounts Receivable:	
132	Interfund 61 Receivable	50,000.00
133	Interfund 30 Receivable	
134	Interfund 90/96 Receivable	
140	Co-Op with Point	
141	A/R: State of NJ	585,298.88
143	A/R: Local-Tuition	8,304,843.45
145	AR TECH FEES	120.00
147	AR Auditorium Repairs	
	Loans Receivable:	
131	Interfund 93 Receivable	8,940,262.33
	Total Other Assets	.00
		229,944.67
Resources		
301	Estimated Revenues (Control Account / Normal Debit Balance)	32,588,759.00
302	Revenues	(32,667,031.69)
	Total assets and resources:	(78,272.69)
		20,915,603.96

Report of the Secretary to the Board of Education
Manasquan Board of Education
2023-24 December

10 General Fund

Liabilities and Fund Equity

Liabilities				
499	Other Curr Liab-School Lunch		<u>86,184.54</u>	86,184.54
Fund Balance				
753	Appropriated			
754	Reserve for Encumbrances			
	Reserve for Encumbrances - Current Year		16,351,300.95	
	Reserve for Encumbrances: Prior			
601	Appropriations (Control Account/Normal Credit Balance)			
602	Expenditures	14,937,144.79		
603	Encumbrances (Control Account/Normal Debit or Credit Balance)	<u>16,351,300.95</u>		
	Less: Expenditures and Encumbrances		<u>(31,288,445.74)</u>	
	Total Appropriations			<u>18,289,077.46</u>
	Reserved Fund Balance			
610	Add:Increase in Bus Advertising Reserve for Fuel Costs			
315	Less:Withdrawal from Bus Advertising Reserve for Fuel Costs			
611	Add:Increase in Federal Impact Aid Reserve (General)			
318	Less:Withdrawal from Federal Impact Aid Reserve (General)			
612	Add:Increase in Federal Impact Aid Reserve (Capital)			
319	Less:Withdrawal from Federal Impact Aid Reserve (Capital)			
761	Capital Reserve	528,422.90		
604	Add:Increase in Capital Reserve /Interest Deposit to Capital Reserve	20,050.00		
307	Less:Budgeted Withdrawal from Cap Reserve			
309	Less:Budgeted Withdrawal from Capital Reserve - Excess Costs and Other Capital Projects		<u>548,472.90</u>	
605	Add:Increase in Sale/Leaseback Reserve			
308	Less:Budgeted Withdrawal From Sale/Leaseback Reserve			
764	Maintenance Reserve	200,000.00		
606	Add:Increase in Maintenance Reserve			
310	Less:Budgeted Withdrawal from Maintenance Reserve			
765	Tuition Reserve			
311	Less:Budgeted Withdrawal from Tuition Reserve	200,000.00		
			<u>200,000.00</u>	

Report of the Secretary to the Board of Education
Manasquan Board of Education
2023-24 December

766	Emergency Reserve	200,000.00	
607	Add:Increase in Current Expense Emergency Reserve/Interest Deposits		
312	Less:Budgeted Withdrawal from Current Expense Emergency Reserve		
608	Add:Increase in Debt Service Reserve		
313	Less:Budgeted Withdrawal from Debt Service Reserve		
75X,76x	Other Reserves	<u>.00</u>	948,472.90
	Total Reserved Fund Balance:		
	Unappropriated:		
303	Budgeted Fund Balance	(491,139.00)	
317	Withdrawal from Capital Reserve - Transfer to Debt Service		
770	Unassigned Fund Balance	<u>2,083,008.06</u>	1,591,869.06
	Total Unappropriated:		
	Total Liabilities and Fund Balance		<u>20,915,603.96</u>

**Report of the Secretary to the Board of Education
Manasquan Board of Education
2023-24 December**

10 General Fund

Recapitulation of Budgeted Fund Balance

	Budgeted	Actual	Variance
Appropriations		31,288,445.74	1,937,776.51
Revenues	33,226,222.25	(32,667,031.69)	(78,272.69)
	(32,588,759.00)		
Change in Bus Advertising Reserves:	637,463.25	(1,378,585.95)	2,016,049.20
Plus: Increase in Bus Advertising Reserve for Fuel Costs (610)			
Less: Withdrawal from Bus Advertising Reserve for Fuel Costs (315)			
Change in Federal Impact Aid Reserve (General):	.00	.00	.00
Plus: Increase in Federal Impact Aid Reserve (General) (611)			
Less: Withdrawal from Federal Impact Aid Reserve (General) (318)			
Change in Federal Impact Aid Reserve (Capital):	.00	.00	.00
Plus: Increase in Federal Impact Aid Reserve (Capital) (612)			
Less: Withdrawal from Federal Impact Aid Reserve (Capital) (319)			
Change in Capital Reserve:	.00	.00	.00
Plus: Increase in Capital Reserve /Interest Deposit to Capital Reserve (604)			
Less: Budgeted Withdrawal from Cap Reserve (307)	20,050.00	20,050.00	.00
Less: Budgeted Withdrawal from Capital Reserve - Excess Costs and Other Capital Projects (309)			
Less: Withdrawal from Capital Reserve - Transfer to Debt Service (317)			
Change in Sales/Leaseback reserve:	20,050.00	20,050.00	.00
Plus: Increase in Sale/Leaseback Reserve (605)			
Less: Budgeted Withdrawal From Sale/Leaseback Reserve (308)			
Change in Maintenance Reserve:	.00	.00	.00
Plus: Increase in Maintenance Reserve (606)			
Less: Budgeted Withdrawal from Maintenance Reserve (310)			
Change in Tuition Reserve:	.00	.00	.00
Less: Budgeted Withdrawal from Tuition Reserve (311)			
Change in Emergency Reserve:	.00	.00	.00
Plus: Increase in Current Expense Emergency Reserve/Interest Deposits (607)			

Report of the Secretary to the Board of Education
Manasquan Board of Education
2023-24 December

Less: Budgeted Withdrawal from Current Expense Emergency Reserve (312)	.00	.00	.00
Change in Debt Service Reserve:			
Plus: Increase in Debt Service Reserve (608)			
Less: Budgeted Withdrawal from Debt Service Reserve (313)	.00	.00	.00
Less: Reserve for Encumbrances: Prior	166,374.25	166,374.25	.00
Budgeted Fund Balance:	491,139.00	-1,524,910.20	2,016,049.20

**Report of the Secretary to the Board of Education
Manasquan Board of Education
2023-24 December**

10 General Fund

**Interim Statements Comparing
Budget Revenue with Actual to Date and
Appropriations with Expenditures and Encumbrances to Date**

Revenue/sources of funds				
	Budgeted Estimated	Actual To Date	Encumbrances	Unrealized Balance
1XXX From Local Sources	31,572,646.00	31,784,060.45		-211,414.45
3XXX From State Sources	993,431.00	873,431.00		120,000.00
4XXX From Federal Sources	22,682.00	9,540.24		13,141.76
	32,588,759.00	32,667,031.69		-78,272.69
Expenditures	Appropriations	Expenditures	Encumbrances	Available Balance
General Current Expenses				
11-1xx-100-xxx Regular Programs	9,987,240.32	4,384,907.13	5,509,036.57	93,296.62
11-2xx-100-xxx Special Education	3,326,145.03	1,229,890.61	2,033,500.28	62,754.14
11-230-100-xxx Basic Skills / Remedial	107,267.41	39,239.88	58,934.25	9,093.28
11-240-100-xxx Bilingual Education	154,571.00	60,486.35	93,884.65	200.00
11-401-100-xxx School-sponsored Co/Extra-Curricular Activities	262,348.97	116,708.46	134,849.45	10,791.06
11-402-100-xxx School-sponsored Athletics	901,397.15	378,023.78	229,282.89	294,090.48
	14,738,969.88	6,209,256.21	8,059,488.09	470,225.58
Undistributed Expenditures				
11-000-xxx-xxx Other	18,136,383.01	8,443,879.40	8,238,483.86	1,454,019.75
	18,136,383.01	8,443,879.40	8,238,483.86	1,454,019.75
Capital Outlay				
xx-xxx-xxx-73x Equipment	34,450.30	22,674.72	.00	11,775.58
12-000-4xx-xxx Facilities Acquisition and Construction Services	316,419.06	261,334.46	53,329.00	1,755.60
	350,869.36	284,009.18	53,329.00	13,531.18
Special Schools				
	.00	.00	.00	.00
Other				
	.00	.00	.00	.00
	33,226,222.25	14,937,144.79	16,351,300.95	1,937,776.51

**Report of the Secretary to the Board of Education
Manasquan Board of Education
2023-24 December**

10 General Fund

Schedule Of Revenues

Actual Compared with Estimated

	Estimated	Actual	Unrealized
Revenues from Local Sources			
10-1210 Ad Valorem Taxes - Local Tax Levy	17,256,038.00	17,256,038.00	.00
10-1251 Point Pleasant Jointure	18,000.00	19,101.50	-1,101.50
10-1252 Avon CST Jointure	6,000.00	4,000.00	2,000.00
10-1310 Tuition From Individuals	259,440.00	453,607.50	-194,167.50
10-1320 Tuition from Other LEAs within the State	13,863,992.00	13,810,601.62	53,390.38
10-1510 Interest On Investments	.00	97,960.56	-97,960.56
10-1950 Services Provided Other LEAs	169,176.00	142,288.77	26,887.23
10-1980 Refund of Prior Year's Expenditures	.00	462.50	-462.50
	31,572,646.00	31,784,060.45	-211,414.45
Revenues from State Sources			
10-3121 Categorical Transportation Aid	76,841.00	76,841.00	.00
10-3131 Extraordinary Aid.	120,000.00	.00	120,000.00
10-3132 Categorical Special Education Aid	692,126.00	692,126.00	.00
10-3177 Categorical Security Aid	83,868.00	83,868.00	.00
10-3178 Adjustment Aid	20,596.00	20,596.00	.00
	993,431.00	873,431.00	120,000.00
Revenues from Federal Sources			
10-4200 Unrestricted Grants from the Federal Govt through State	22,682.00	9,540.24	13,141.76
	22,682.00	9,540.24	13,141.76
	32,588,759.00	32,667,031.69	-78,272.69

**Report of the Secretary to the Board of Education
Manasquan Board of Education
2023-24 December**

10 General Fund

**Statement of Appropriations
Compared with Expenditures and Encumbrances**

	Appropriations	Expenditures	Encumbrances	Available Balance
Regular Programs - Instruction				
11-105-100-101 Preschool - Salaries of Teachers	29,815.60	11,214.46	16,101.14	2,500.00
11-110-100-101 Kindergarten - Salaries of Teachers	296,698.06	118,693.99	178,004.07	.00
11-120-100-101 Grades 1-5 - Salaries of Teachers	1,711,365.27	684,305.11	1,027,060.16	.00
11-130-100-101 Grades 6-8 - Salaries of Teachers	1,383,021.52	547,528.00	835,493.52	.00
11-140-100-101 Grades 9-12 - Salaries of Teachers	5,632,391.34	2,271,561.71	3,354,547.31	6,282.32
	9,053,291.79	3,633,303.27	5,411,206.20	8,782.32
Regular Programs - Home Instruction				
11-150-100-101 Salaries of Teachers	7,000.00	440.00	5,560.00	1,000.00
11-150-100-320 Purchased Professional-Educational Services	20,500.00	5,767.51	14,232.49	500.00
	27,500.00	6,207.51	19,792.49	1,500.00
Regular Programs - Undistributed Instruction				
11-190-100-340 Purchased Technical Services	110,281.00	109,201.05	.00	1,079.95
11-190-100-440 Other Purchased Services (400-500 series)	44,791.00	27,725.82	16,115.51	949.67
11-190-100-610 General Supplies	672,556.42	554,736.14	49,307.12	68,513.16
11-190-100-640 Textbooks	21,399.11	20,744.59	234.00	420.52
11-190-100-800 Other Objects	22,421.00	4,085.00	6,285.00	12,051.00
	871,448.53	716,492.60	71,941.63	83,014.30
Regular Programs - Elementary/Secondary				
11-100-100-101 Grades 6-8 - Salaries of Teachers	35,000.00	28,903.75	6,096.25	.00
	35,000.00	28,903.75	6,096.25	.00
Special Education - Learning and/or Language Disabilities				
11-204-100-101 Salaries of Teachers	424,798.55	173,998.85	250,299.70	500.00
11-204-100-106 Other Salaries for Instruction	43,920.52	-28,802.16	27,613.87	45,108.81
11-204-100-610 General Supplies	1,099.00	.00	.00	1,099.00
	469,818.07	145,196.69	277,913.57	46,707.81
Special Education - Multiple Disabilities				
11-212-100-101 Salaries of Teachers	167,699.75	77,411.50	90,288.25	.00
11-212-100-106 Other Salaries for Instruction	398,478.55	110,187.91	288,290.64	.00
11-212-100-580 Travel - All Other	2,000.00	200.23	1,599.77	200.00
11-212-100-610 General Supplies	31,800.00	11,345.40	20,065.97	388.63

Report of the Secretary to the Board of Education
Manasquan Board of Education
2023-24 December

	Appropriations	Expenditures	Encumbrances	Available Balance
11-212-100-800	5,753.00	1,295.30	.00	4,457.70
	605,731.30	200,440.34	400,244.63	5,046.33
Special Education - Resource Room/Resource Center				
11-213-100-101	1,711,104.29	667,105.37	1,043,998.92	.00
	1,711,104.29	667,105.37	1,043,998.92	.00
Special Education - Autism				
11-214-100-101	134,081.00	53,324.00	80,757.00	.00
11-214-100-106	11,265.60	11,265.60	.00	.00
	145,346.60	64,589.60	80,757.00	.00
Special Education - Preschool Disabilities - Full-Time				
11-216-100-101	268,892.00	106,993.00	161,899.00	.00
11-216-100-106	114,252.77	45,565.61	68,687.16	.00
	383,144.77	152,558.61	230,586.16	.00
Special Education - Home Instruction				
11-219-100-101	11,000.00	.00	.00	11,000.00
	11,000.00	.00	.00	11,000.00
Basic Skills/Remedial - Instruction				
11-230-100-101	99,116.75	39,182.50	58,934.25	1,000.00
11-230-100-610	2,000.00	57.38	.00	1,942.62
11-230-100-640	6,150.66	.00	.00	6,150.66
	107,267.41	39,239.88	58,934.25	9,093.28
Bilingual Education - Instruction				
11-240-100-101	154,371.00	60,486.35	93,884.65	.00
11-240-100-610	200.00	.00	.00	200.00
	154,571.00	60,486.35	93,884.65	200.00
School - Sponsored Co-curricular and Extra-curricular Activities				
11-401-100-100	248,605.00	114,442.75	134,162.25	.00
11-401-100-420	3,400.00	.00	.00	3,400.00
11-401-100-600	7,185.97	1,755.71	687.20	4,743.06
11-401-100-800	3,158.00	510.00	.00	2,648.00
	262,348.97	116,708.46	134,849.45	10,791.06
School - Sponsored Athletics				
11-402-100-100	645,370.15	273,808.23	128,368.92	243,193.00
11-402-100-300	92,200.00	53,152.52	23,633.34	15,414.14
11-402-100-580	2,782.00	505.46	.00	2,276.54
11-402-100-600	75,645.00	39,542.57	7,280.63	28,821.80

**Report of the Secretary to the Board of Education
Manasquan Board of Education
2023-24 December**

	Appropriations	Expenditures	Encumbrances	Available Balance
11-402-100-800				
11-402-100-930	10,400.00	6,015.00	.00	4,385.00
	75,000.00	5,000.00	70,000.00	.00
	901,397.15	378,023.78	229,282.89	294,090.48
UNDISTRIBUTED EXPENDITURES				
Instruction				
11-000-100-561	39,090.00	.00	39,090.00	.00
11-000-100-562	34,043.31	.00	28,847.96	5,195.35
11-000-100-563	108,425.00	36,132.60	66,251.40	6,041.00
11-000-100-564	13,108.00	4,904.30	1,649.70	6,554.00
11-000-100-566	510,013.37	183,212.42	160,562.75	166,238.20
	704,679.68	224,249.32	296,401.81	184,028.55
Attendance and Social Work Services				
11-000-211-100	281,151.75	145,889.23	135,262.52	.00
	281,151.75	145,889.23	135,262.52	.00
Health Services				
11-000-213-100	241,032.30	110,399.98	130,632.32	.00
11-000-213-300	11,370.00	.00	10,300.00	1,070.00
11-000-213-500	6,750.00	369.04	195.96	6,185.00
11-000-213-600	6,950.00	6,019.84	352.36	577.80
11-000-213-800	653.00	170.00	.00	483.00
	266,755.30	116,958.86	141,480.64	8,315.80
Speech/Occupational Therapy/Physical Therapy and Related Services				
11-000-216-100	317,890.31	138,698.91	178,691.40	500.00
11-000-216-320	82,000.00	10,780.00	69,220.00	2,000.00
11-000-216-600	4,792.83	4,640.44	130.00	22.39
	404,683.14	154,119.35	248,041.40	2,522.39
Extraordinary Services				
11-000-217-100	497,760.88	204,724.79	293,036.09	.00
	497,760.88	204,724.79	293,036.09	.00
Guidance Services				
11-000-218-104	754,231.65	337,567.55	416,664.10	.00
11-000-218-105	88,224.30	43,244.95	43,979.35	1,000.00
11-000-218-320	9,900.00	4,736.40	.00	5,163.60
11-000-218-390	88,821.00	23,250.44	.00	65,570.56
11-000-218-500	864.00	.00	.00	864.00
11-000-218-580	1,000.00	282.42	.00	717.58

**Report of the Secretary to the Board of Education
Manasquan Board of Education
2023-24 December**

	Appropriations	Expenditures	Encumbrances	Available Balance
11-000-218-600				
Supplies and Materials	10,390.00	4,735.81	2,767.04	2,887.15
11-000-218-800				
Other Objects	2,550.00	860.00	338.00	1,352.00
	955,980.95	414,677.57	463,748.49	77,554.89
Child Study Teams				
11-000-219-104				
Salaries of Other Professional Staff	550,312.12	232,091.05	318,221.07	.00
11-000-219-105				
Salaries of Secretarial and Clerical Assistants	86,301.24	41,699.22	44,002.02	600.00
11-000-219-320				
Purchased Professional - Educational Services	8,900.00	4,375.00	3,800.00	725.00
11-000-219-390				
Other Purchased Prof. and Tech. Services	12,830.00	12,829.40	.00	.60
11-000-219-580				
Miscellaneous Purchased Services (400-500 series Other than Residential Costs)	3,858.47	1,133.56	1,575.00	1,149.91
11-000-219-600				
Supplies and Materials	14,825.93	13,044.41	624.80	1,156.72
11-000-219-800				
Other Objects	2,636.00	399.00	2,225.00	12.00
	679,663.76	305,571.64	370,447.89	3,644.23
Improvement of Instruction Services				
11-000-221-102				
Salaries of Supervisor of Instruction	650,447.73	325,091.76	325,355.97	.00
11-000-221-104				
Salaries of Other Professional Staff	113,761.64	68,159.02	45,602.62	.00
11-000-221-105				
Salaries of Secretaries and Clerical Assistants	15,053.65	7,387.70	7,565.95	100.00
11-000-221-110				
Other Salaries	14,924.02	.00	.00	14,924.02
11-000-221-580				
Travel - All Other	5,886.04	3,778.14	.00	2,107.90
11-000-221-600				
Supplies and Materials	2,450.00	1,260.00	.00	1,190.00
11-000-221-800				
Other Objects	1,845.00	1,360.00	.00	485.00
	804,368.08	407,036.62	378,524.54	18,806.92
Educational Media/Library Services				
11-000-222-100				
Salaries - Regular	103,659.75	41,910.00	59,449.75	2,300.00
11-000-222-177				
Salaries of Technology Coordinators	402,767.86	222,014.36	180,753.50	.00
11-000-222-500				
Other Purchased Services (400-500 series)	21,363.00	15,466.01	260.94	5,636.05
11-000-222-580				
Travel - All Other	3,500.00	520.00	.00	2,980.00
11-000-222-600				
Supplies and Materials	5,670.00	1,174.06	.00	4,495.94
11-000-222-800				
Other Objects	670.00	80.00	.00	590.00
	537,630.61	281,164.43	240,464.19	16,001.99
Instructional Staff Training Services				
11-000-223-104				
Salaries of Other Professional Staff	2,400.00	2,400.00	.00	.00
11-000-223-320				
Purchased Professional - Educational Services	21,129.96	10,877.00	2,414.00	7,838.96
11-000-223-580				
Travel - All Other	22,792.00	10,132.61	150.00	12,509.39
11-000-223-600				
Supplies and Materials	587.00	337.00	.00	250.00
	46,908.96	23,746.61	2,564.00	20,598.35
Support Services - General Administration				
11-000-230-100				
Salaries	369,887.66	196,496.62	173,391.04	.00

**Report of the Secretary to the Board of Education
Manasquan Board of Education
2023-24 December**

	Appropriations	Expenditures	Encumbrances	Available Balance
11-000-230-331	Legal Services (Note: APSD - Not Litigation Related Legal Services)	95,834.32	34,102.82	8,744.00
11-000-230-332	Audit Fees	15,000.00	8,750.00	.00
11-000-230-334	Architectural/Engineering Services	2,500.00	.00	2,500.00
11-000-230-339	Other Purchased Professional Services	10,000.00	5,000.00	.00
11-000-230-340	Purchased Technical Services	27,411.00	25,982.49	.00
11-000-230-530	Communications / Telephone	88,265.42	35,897.55	1,428.51
11-000-230-580	Travel - All Other	6,256.12	2,846.11	584.43
11-000-230-590	Miscellaneous Purchased Services (400-500) [Other than 530 and 585]	88,194.48	82,871.04	3,410.01
11-000-230-610	General Supplies	10,299.28	7,484.20	3,803.84
11-000-230-890	Miscellaneous Expenditures	10,657.76	9,378.70	2,069.82
11-000-230-895	BOE Membership Dues and Fees	13,120.94	13,120.94	1,279.06
	737,426.98	421,930.47	291,676.84	23,819.67
Support Services - School Administration				
11-000-240-103	Salaries of Principals / Assistant Principals / Program Directors	803,233.00	401,573.26	2,500.00
11-000-240-105	Salaries of Secretarial and Clerical Assistants	303,158.32	144,585.72	.00
11-000-240-300	Purchased Professional and Technical Services	4,563.00	556.00	2,507.00
11-000-240-500	Other Purchased Services (400-500 series)	66,126.00	53,240.12	2,717.32
11-000-240-580	Travel - All Other	5,678.00	99.00	3,298.98
11-000-240-600	Supplies and Materials	31,195.00	1,480.23	11,154.77
11-000-240-800	Other Objects	11,359.00	8,371.00	2,749.00
	1,225,312.32	609,905.33	590,479.92	24,927.07
Central Services				
11-000-251-100	Salaries	563,743.40	289,920.60	.00
11-000-251-199	Unused Vacation Payment to Terminated / Retired Staff	5,780.31	.00	5,780.31
11-000-251-330	Purchased Professional Services	2,000.00	2,000.00	.00
11-000-251-340	Purchased Technical Services	8,400.00	8,400.00	.00
11-000-251-580	Travel - All Other	2,200.00	441.62	1,758.38
11-000-251-600	Supplies and Materials	11,657.09	2,062.78	8,437.22
11-000-251-890	Miscellaneous Expenditures	3,000.00	2,695.00	305.00
	596,780.80	305,520.00	274,979.89	16,280.91
Administrative Information Technology				
11-000-252-100	Salaries	6,862.00	3,434.00	.00
	6,862.00	3,434.00	3,428.00	.00
Required Maintenance for School Facilities				
11-000-261-100	Salaries	13,623.00	6,812.92	.00

**Report of the Secretary to the Board of Education
Manasquan Board of Education
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	Appropriations	Expenditures	Encumbrances	Available Balance
11-000-261-420	"Cleaning, Repair, and Maintenance Services"	173,211.50 186,834.50	145,950.28 152,763.20	448.30 448.30
Custodial Services				
11-000-262-100	Salaries	888,274.78	442,670.49	31,163.04
11-000-262-105	Salaries of Non-Instructional Aides	105,996.64	45,512.59	.00
11-000-262-420	"Cleaning, Repair, and Maintenance Services"	155,549.00	102,517.34	391.29
11-000-262-441	Rental of Land and Building Other than Lease Purchase Agreement	250,000.00	250,000.00	.00
11-000-262-490	Other Purchased Property Services	28,937.05	17,901.49	.04
11-000-262-520	Insurance	234,913.00	221,227.00	13,686.00
11-000-262-580	Travel - All Other	400.00	.00	400.00
11-000-262-610	General Supplies	71,399.94	-35,143.81	102,526.57
11-000-262-621	Energy (Natural Gas)	205,460.00	57,913.79	.00
11-000-262-622	Energy (Electricity)	364,712.00	154,332.46	.00
11-000-262-800	Other Objects	4,855.00	4,655.00	.00
		2,310,497.41	1,261,586.35	148,166.94
Care and Upkeep of Grounds				
11-000-263-100	Salaries	199,530.96	93,445.04	10,500.00
11-000-263-420	"Cleaning, Repair, and Maintenance Services"	73,513.16	59,568.96	.00
11-000-263-610	General Supplies	15,390.76	10,284.02	72.18
		288,434.88	163,298.02	10,572.18
Security				
11-000-266-100	Salaries	272,291.79	123,533.54	3,500.00
11-000-266-300	Purchased Professional and Technical Services	48,776.00	20,151.00	6,862.20
11-000-266-580	Travel - All Other	250.00	.00	250.00
11-000-266-610	General Supplies	2,500.00	356.00	2,144.00
		323,817.79	144,040.54	12,756.20
Student Transportation Services				
11-000-270-161	Salaries for Pupil Transportation (Between Home and School) - Special Education	22,580.65	14,228.00	.00
11-000-270-162	Salaries for Pupil Transportation (Other than Between Home and School)	19,439.17	19,414.17	.00
11-000-270-442	Rental Payments - School Buses	29,449.00	12,649.00	649.00
11-000-270-512	Contract Services (Other than Between Home and School)-Vendors	171,825.08	41,269.39	30,531.48
11-000-270-513	Contract Services (Between Home and School)-Joint Agreements	46,305.00	.00	23,152.50
11-000-270-517	Contract Services (Regular Students)-ESCs and CTSAs	209,462.00	59,877.37	12,864.39
11-000-270-518	Contract Services (Special Ed Students)-ESCs and CTSAs	366,598.92	129,200.81	15,773.81

**Report of the Secretary to the Board of Education
Manasquan Board of Education
2023-24 December**

	Appropriations	Expenditures	Encumbrances	Available Balance
	865,659.82	276,638.74	506,049.90	82,971.18
Personnel Services - Unallocated Employee Benefits				
Social Security Contributions	450,000.00	225,921.68	.00	224,078.32
Other Retirement Contributions - PERS	520,822.68	4,251.68	516,571.00	.00
Workmen's Compensation	171,933.72	150,698.38	.00	21,235.34
Health Benefits	4,600,617.00	2,226,646.80	1,899,907.01	474,063.19
Tuition Reimbursement	178,800.00	44,362.67	51,210.00	83,227.33
Other Employee Benefits	493,000.00	174,743.12	318,256.88	.00
	6,415,173.40	2,826,624.33	2,785,944.89	802,604.18
Facilities Acquisition and Construction Services				
Construction Services	161,110.00	146,054.41	13,299.99	1,755.60
Assessment for Debt Service on SDA Funding	27,109.00	.00	27,109.00	.00
	188,219.00	146,054.41	40,408.99	1,755.60
Facilities Acquisition and Construction Services				
Construction Services	128,200.06	115,280.05	12,920.01	.00
	128,200.06	115,280.05	12,920.01	.00
Equipment				
Grades 1-5	4,000.00	.00	.00	4,000.00
Grades 6-8	4,000.00	2,749.00	.00	1,251.00
Grades 9-12	26,450.30	19,925.72	.00	6,524.58
	34,450.30	22,674.72	.00	11,775.58
Contribution (Transfer) of Funds to Charter Schools				
	.00	.00	.00	.00
General Fund	33,226,222.25	14,937,144.79	16,351,300.95	1,937,776.51



School Business Administrator Signature

Date

2/6/2024

Report of the Secretary to the Board of Education
Manasquan Board of Education
2023-24 December

20 Special Revenue Fund

Assets and Liabilities

Assets 101	Cash		48,583.84
	HS Central Funds		333,251.88
	ES Student Activities		57,543.00
	Combined Scholarship Account		88,275.75
	Combined Scholarship Account		
	Accounts Receivable:		
141	A/R: State of NJ	9,700.54	
148	AR Tree Grant		9,700.54
Resources 301	Estimated Revenues (Control Account / Normal Debit Balance)	968,027.85	
	Revenues	(423,722.34)	
302			544,305.51
Total assets and resources:			1,081,660.52

**Report of the Secretary to the Board of Education
Manasquan Board of Education
2023-24 December**

20 Special Revenue Fund

Liabilities and Fund Equity

Liabilities			
Fund Balance			
	Appropriated		
753	Reserve for Encumbrances		
754	Reserve for Encumbrances: Current	340,386.61	
	Reserve for Encumbrances: Prior		.00
601	Appropriations (Control Account/Normal Credit Balance)		
602	Expenditures	1,141,587.36	
603	Encumbrances		
	Less: Expenditures and Encumbrances	548,697.57	
		<u>340,386.61</u>	
	Total Appropriations		592,889.79
75X,76x	Reserved Fund Balance		
	Other Reserves	.00	
	Total Reserved Fund Balance:		.00
	Unappropriated:		
303	Budgeted Fund Balance		
770	Unassigned Fund Balance	9,700.10	
	HS Central Funds	333,251.88	
	ES Student Activities	57,543.00	
	Combined Scholarship Account	88,275.75	
	Combined Scholarship Account		
	Total Unappropriated:		488,770.73
	Total Liabilities and Fund Balance		<u>1,081,660.52</u>

Report of the Secretary to the Board of Education
Manasquan Board of Education
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20 Special Revenue Fund

Recapitulation of Budgeted Fund Balance

	Budgeted	Actual	Variance
Appropriations	1,141,587.36	889,084.18	252,503.18
Revenues	(968,027.85)	(423,722.34)	(544,305.51)
	173,559.51	465,361.84	(291,802.33)
Less: Reserve for Encumbrances: Prior	173,559.51	173,559.51	.00
Budgeted Fund Balance:	.00	291,802.33	-291,802.33

Report of the Secretary to the Board of Education
Manasquan Board of Education
2023-24 December

20 Special Revenue Fund

Interim Statements Comparing
Budget Revenue with Actual to Date and
Appropriations with Expenditures and Encumbrances to Date

Revenue/sources of funds					Budgeted Estimated	Actual To Date	Unrealized Balance	
1XXX	From Local Sources			113,680.83	24,119.83	89,561.00		
3XXX	From State Sources			997.00	400.00	597.00		
4XXX	From Federal Sources			853,350.02	399,202.51	454,147.51		
				968,027.85	423,722.34	544,305.51		
Expenditures					Appropriations	Expenditures	Encumbrances	Available Balance
20-*	Local Projects							
	Other Special Revenue Fund			113,680.83	-19,416.00	.00		133,096.83
				113,680.83	-19,416.00	.00		133,096.83
	State Projects							
20-505-xxx-xxx	Nonpublic Aux - Transportation			67.00	.00	.00		67.00
20-508-xxx-xxx	Nonpublic Hand - Corrective Speech			930.00	.00	.00		930.00
20-486-xxx-xxx	Comp Special Education/Related Services (ACSERS)			292,312.10	94,518.75	188,093.25		9,700.10
				293,309.10	94,518.75	188,093.25		10,697.10
	Federal Projects							
20-23x-xxx-xxx	ESSA Title I, Part A			57,404.00	32,535.83	7,372.20		17,495.97
20-24x-xxx-xxx	ESSA Title III			2,257.00	.00	.00		2,257.00
20-25x-xxx-xxx	I.D.E.A. Part B			325,433.00	180,446.13	144,921.16		65.71
20-27x-xxx-xxx	ESSA Title IIA / IID			15,884.74	13,368.00	.00		2,516.74
20-28x-xxx-xxx	ESSA Title IV			10,000.00	9,500.00	.00		500.00
20-485-xxx-xxx	CRRSA Act-Mental Health Grant Program			3,575.00	3,575.00	.00		.00
20-487-xxx-xxx	ARP-ESSER Grant Program			238,605.52	227,110.36	.00		11,495.16
20-489-xxx-xxx	ARP ESSER Subgrant (EBSLEA)			10,725.00	900.00	.00		9,825.00
20-490-xxx-xxx	ARP Evidence Based Learning Beyond the Sch Day			25,236.17	.00	.00		25,236.17
20-491-xxx-xxx	ARP ESSER Subgrant (NJTSS)			27,725.00	925.00	.00		26,800.00
20-36x-xxx-xxx	Vocational Programs - Federal			17,752.00	5,234.50	.00		12,517.50
				734,597.43	473,594.82	152,293.36		108,709.25
				1,141,587.36	548,697.57	340,386.61		252,503.18

**Report of the Secretary to the Board of Education
Manasquan Board of Education
2023-24 December**

20 Special Revenue Fund

Schedule Of Revenues

Actual Compared with Estimated

	Estimated	Actual	Unrealized
Revenues from Local Sources			
20-1000 Revenue from Local Sources	113,680.83	24,119.83	89,561.00
	113,680.83	24,119.83	89,561.00
Revenues from State Sources			
20-3235 Nonpublic Auxiliary/Handicapped Transportation Aid	67.00	28.00	39.00
20-3238 Nonpublic Handicapped Aid - Speech Correction	930.00	372.00	558.00
	997.00	400.00	597.00
Revenues from Federal Sources			
20-4411 Title I-Part A	57,404.00	14,752.82	42,651.18
20-4421 I.D.E.A. Part B	325,433.00	313,664.00	11,769.00
20-4430 Carl D. Perkins Vocational and Technical Education Act	17,752.00	5,234.12	12,517.88
20-4451 Title II-A	15,884.74	.00	15,884.74
20-4471 Title IV - Part A - Student Support and Acad Enrichment	10,000.00	.00	10,000.00
20-4491 Title III	2,257.00	.04	2,256.96
20-4536 CRRSA Act - Mental Health Grant	3,575.00	3,575.00	.00
20-4537 Additional/Comp Special Education and Related Services	292,312.10	9,700.10	282,612.00
20-4540 ARP-ESSR	65,046.01	50,451.06	14,594.95
20-4542 ARP ESSER Eyd-Based Sum Learning & Enrichment Act	10,725.00	900.00	9,825.00
20-4543 ARP ESSER Eyd-Based Comp Beyond the School Day Act	25,236.17	.37	25,235.80
20-4544 ARP ESSER NJTSS Mental Health Support Staffing	27,725.00	925.00	26,800.00
	853,350.02	399,202.51	454,147.51
	968,027.85	423,722.34	544,305.51

**Report of the Secretary to the Board of Education
Manasquan Board of Education
2023-24 December**

20 Special Revenue Fund

**Statement of Appropriations
Compared with Expenditures and Encumbrances**

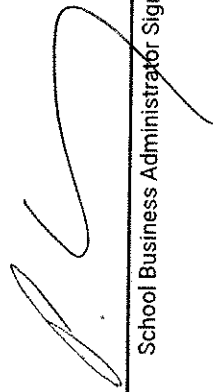
	Appropriations	Expenditures	Encumbrances	Available Balance
Athletic/Football - Summit				
Program Expenditures	1,000.00	.00	.00	1,000.00
	1,000.00	.00	.00	1,000.00
Athletic/Basketball-Summit				
Program Expenditures	160.00	.00	.00	160.00
	160.00	.00	.00	160.00
Project Lead the Way				
Program Expenditures	10,000.00	10,000.00	.00	.00
	10,000.00	10,000.00	.00	.00
Shaping NJ Health				
Program Expenditures	296.51	.00	.00	296.51
	296.51	.00	.00	296.51
NJ Audobon Society				
Program Expenditures	1,502.50	.00	.00	1,502.50
	1,502.50	.00	.00	1,502.50
Trees for Schools				
Program Expenditures	99,690.00	980.00	.00	98,710.00
	99,690.00	980.00	.00	98,710.00
SSB-VEEVR_HVAC Grant				
Program Expenditures	.00	-30,396.00	.00	30,396.00
	.00	-30,396.00	.00	30,396.00
ESL Funds HS				
Program Expenditures	31.82	.00	.00	31.82
	31.82	.00	.00	31.82
National Council for Well Being				
Program Expenditures	1,000.00	.00	.00	1,000.00
	1,000.00	.00	.00	1,000.00
ESSA Title I, Part A				
Disposition of Program Income	14,752.00	14,752.00	.00	.00
Salaries of Teachers	34,788.00	17,225.30	7,372.20	10,190.50
Employee Benefits	7,864.00	558.53	.00	7,305.47

Report of the Secretary to the Board of Education
Manasquan Board of Education
2023-24 December

	Appropriations	Expenditures	Encumbrances	Available Balance
ESSA Title III				
20-242-100-600	57,404.00	32,535.83	7,372.20	17,495.97
Program Expenditures				
	2,257.00	.00	.00	2,257.00
	2,257.00	.00	.00	2,257.00
IDEA Part B				
20-255-100-600	9,270.00	7,609.33	1,594.96	65.71
Disposition of Program Income				
	9,270.00	7,609.33	1,594.96	65.71
IDEA Part B				
20-256-100-500	316,163.00	172,836.80	143,326.20	.00
Program Expenditures				
	316,163.00	172,836.80	143,326.20	.00
ESSA Title IIA / IID				
20-278-200-300	5,874.00	5,874.00	.00	.00
Professional Technical Services				
20-278-200-500	7,500.00	7,494.00	.00	6.00
Other Purchased Services				
20-278-200-600	2,510.74	.00	.00	2,510.74
Supplies and Materials				
	15,884.74	13,368.00	.00	2,516.74
ESSA Title IV				
20-280-200-300	10,000.00	9,500.00	.00	500.00
Professional Technical Services				
	10,000.00	9,500.00	.00	500.00
Vocational Programs - Federal				
20-361-100-600	2,779.00	2,159.00	.00	620.00
Instructional Supplies				
20-361-200-100	10,730.00	2,175.50	.00	8,554.50
Salaries - Support				
20-361-200-200	821.00	.00	.00	821.00
Employee Benefits				
20-361-200-500	3,422.00	900.00	.00	2,522.00
Other Purchased Services				
	17,752.00	5,234.50	.00	12,517.50
CRRSA Act-Mental Health Grant Program				
20-485-200-104	3,575.00	3,575.00	.00	.00
Program Expenditures				
	3,575.00	3,575.00	.00	.00
Comp Special Education and Related Services (ACSERS)				
20-486-100-566	292,312.10	94,518.75	188,093.25	9,700.10
Program Expenditures				
	292,312.10	94,518.75	188,093.25	9,700.10
ARP-ESSER Grant Program				
20-487-100-500	40,746.85	40,746.85	.00	.00
Other Purchased Services (400-500 Series)				
20-487-100-600	197,858.67	186,363.51	.00	11,495.16
ARP-ESSER Grant Program				
	238,605.52	227,110.36	.00	11,495.16
ARP ESSER Subgrant (EBSLEA)				

**Report of the Secretary to the Board of Education
Manasquan Board of Education
2023-24 December**

	Program Expenditures	Appropriations	Expenditures	Encumbrances	Available Balance
20-489-100-100		10,725.00	900.00	.00	9,825.00
		10,725.00	900.00	.00	9,825.00
20-490-100-100	ARP Evidence Based Learning Beyond the School Day Program Expenditures	25,236.17	.00	.00	25,236.17
		25,236.17	.00	.00	25,236.17
20-491-200-100	ARP ESSER Subgrant (NJTSS) Program Expenditures	27,725.00	925.00	.00	26,800.00
		27,725.00	925.00	.00	26,800.00
20-505-200-890	Nonpublic Aux - Transportation Program Expenditures	67.00	.00	.00	67.00
		67.00	.00	.00	67.00
20-508-200-890	Nonpublic Hand - Corrective Speech Program Expenditures	930.00	.00	.00	930.00
		930.00	.00	.00	930.00
	Special Revenue Fund	1,141,587.36	548,697.57	340,386.61	252,503.18


2/6/2024

School Business Administrator Signature
 Date

30 Capital Projects Fund-Ref#2023

Assets and Liabilities

Assets			
	101	Cash	11,909,306.75
		Accounts Receivable:	
141	A/R: State of NJ		
			.00
Resources			
	301	Estimated Revenues	
	302	Revenues	(256,072.39)
			(256,072.39)
Total assets and resources:			11,653,234.36

Report of the Secretary to the Board of Education
Manasquan Board of Education
2023-24 December

30 Capital Projects Fund-Ref#2023

Liabilities and Fund Equity

Liabilities	Interfund Payable Fund 10	500,000.00	
	Interfund Accounts Payable	<u>(500,000.00)</u>	.00
Fund Balance			
	Appropriated		
	Reserve for Encumbrances		
753	Reserve for Encumbrances: Current	322,116.71	
754	Reserve for Encumbrances: Prior	339,621.47	
601	Appropriations	13,555,473.06	
602	Expenditures	1,902,574.40	
603	Encumbrances	<u>661,738.18</u>	
	Less: Expenditures and Encumbrances	(2,564,312.58)	
	Total Appropriations		<u>11,652,898.66</u>
75X,76x	Reserved Fund Balance		
	Other Reserves	<u>.00</u>	.00
	Total Reserved Fund Balance:		
	Unappropriated:		
303	Budgeted Fund Balance	(11,851,691.12)	
770	Unassigned Fund Balance	<u>11,852,026.82</u>	335.70
	Total Unappropriated:		
			<u>11,653,234.36</u>
	Total Liabilities and Fund Balance		

Report of the Secretary to the Board of Education
Manasquan Board of Education
2023-24 December

30 Capital Projects Fund-Ref#2023

Recapitulation of Budgeted Fund Balance

	Budgeted	Actual	Variance
Appropriations	13,555,473.06	2,564,312.58	10,991,160.48
Revenues	(.00)	(256,072.39)	(-256,072.39)
	13,555,473.06	2,308,240.19	11,247,232.87
Less: Reserve for Encumbrances: Prior	1,703,781.94	1,703,781.94	.00
Budgeted Fund Balance:	11,851,691.12	604,458.25	11,247,232.87

Report of the Secretary to the Board of Education
Manasquan Board of Education
2023-24 December

30 Capital Projects Fund-Ref#2023

Interim Statements Comparing
Budget Revenue with Actual to Date and
Appropriations with Expenditures and Encumbrances to Date

Revenue/sources of funds	Budgeted Estimated	Actual To Date	Unrealized Balance
1XXX From Local Sources	.00	256,072.39	-256,072.39
Expenditures	.00	256,072.39	-256,072.39
	Appropriations	Expenditures	Encumbrances Available Balance

30 Capital Projects Fund-Ref#2023

Schedule Of Revenues

Actual Compared with Estimated

	Estimated	Actual	Unrealized
Revenues from Local Sources			
Interest On Investments	.00	256,064.00	-256,064.00
Services Provided Other LEAs	.00	8.39	-8.39
	.00	256,072.39	-256,072.39
	.00	256,072.39	-256,072.39

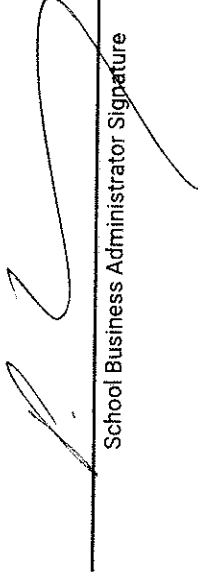
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30-1950

Report of the Secretary to the Board of Education
Manasquan Board of Education
2023-24 December

30 Capital Projects Fund-Ref#2023

Statement of Appropriations
Compared with Expenditures and Encumbrances

	Appropriations	Expenditures	Encumbrances	Available Balance
Undistributed Expenditures				
30-000-230-330 Other Purchased Professional and Technical Services	1,137,005.77	794,384.30	342,621.47	.00
30-000-401-450 Construction Services	12,418,467.29	1,108,190.10	319,116.71	10,991,160.48
	13,555,473.06	1,902,574.40	661,738.18	10,991,160.48
Capital Projects Fund-Ref#2023	13,555,473.06	1,902,574.40	661,738.18	10,991,160.48


School Business Administrator Signature

2/6/2024
Date

32 ESIP

Assets and Liabilities

Assets	101	Cash in Bank	3,144,286.30
Resources	301	Estimated Revenues (Control Account / Normal Debit Balance)	3,416,189.44
		Revenues (Control Account / Normal Credit Balance)	(3,473,014.09)
			(56,824.65)
		Total assets and resources:	3,087,461.65

**Report of the Secretary to the Board of Education
Manasquan Board of Education
2023-24 December**

32 ESIP

Liabilities and Fund Equity

Liabilities			
Fund Balance			.00
753	Appropriated Reserve for Encumbrances		
	Reserve for Encumbrances - Current Year	3,087,461.65	
601	Appropriations (Control Account/Normal Credit Balance)		
602	Expenditures/Expenses (Control Account/Normal Debit Balance)	328,727.79	
603	Encumbrances (Control Account/Normal Debit or Credit Balance)	<u>3,087,461.65</u>	
	Less: Expenditures and Encumbrances	(3,416,189.44)	
	Total Appropriations		3,087,461.65
75X,76x	Reserved Fund Balance		
	Other Reserves	<u>.00</u>	
	Total Reserved Fund Balance:		.00
303	Unappropriated:		
	Budgeted Fund Balance		
770	Unassigned Fund Balance		
	Total Unappropriated:		.00
	Total Liabilities and Fund Balance		<u>3,087,461.65</u>

Report of the Secretary to the Board of Education
Manasquan Board of Education
2023-24 December

32 ESIP

Recapitulation of Budgeted Fund Balance

	Budgeted	Actual	Variance
Appropriations	3,416,189.44	3,416,189.44	.00
Revenues	(3,416,189.44)	(3,473,014.09)	(-56,824.65)
	.00	(56,824.65)	56,824.65
Budgeted Fund Balance:	.00	-56,824.65	56,824.65

Report of the Secretary to the Board of Education
Manasquan Board of Education
2023-24 December

32 ESIP

Interim Statements Comparing
Budget Revenue with Actual to Date and
Appropriations with Expenditures and Encumbrances to Date

Revenue/sources of funds	Budgeted Estimated	Actual To Date	Unrealized Balance
1XXX From Local Sources	3,416,189.44	3,473,014.09	-56,824.65
	3,416,189.44	3,473,014.09	-56,824.65
Expenditures	Appropriations	Expenditures	Encumbrances Available Balance

Report of the Secretary to the Board of Education
Manasquan Board of Education
2023-24 December

32 ESIP

Schedule Of Revenues
Actual Compared with Estimated

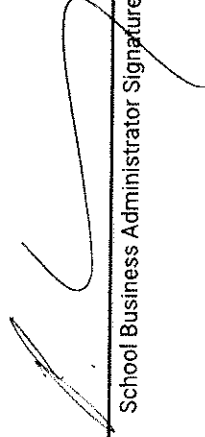
	Estimated	Actual	Unrealized
Revenues from Local Sources			
Interest On Investments	3,416,189.44	3,473,014.09	-56,824.65
32-1510	3,416,189.44	3,473,014.09	-56,824.65
	3,416,189.44	3,473,014.09	-56,824.65

Report of the Secretary to the Board of Education
Manasquan Board of Education
2023-24 December

32 ESIP

Statement of Appropriations
Compared with Expenditures and Encumbrances

ESIP	Appropriations	Expenditures	Encumbrances	Available Balance
	3,416,189.44	328,727.79	3,087,461.65	.00



School Business Administrator Signature

2/16/2024

Date

Report of the Secretary to the Board of Education
Manasquan Board of Education
2023-24 December

40 Debt Service Fund

Assets and Liabilities

Assets		
101	Cash	71,713.11
121	Tax Levy Receivable	699,125.00
Accounts Receivable:		
132	Interfund A/R	
141	A/R: State of NJ	<u>165,898.00</u>
Resources		
301	Estimated Revenues (Control Account / Normal Debit Balance)	1,700,677.00
302	Revenues	(1,700,677.00)
Total assets and resources:		<u>.00</u>
		936,736.11

Report of the Secretary to the Board of Education
Manasquan Board of Education
2023-24 December

40 Debt Service Fund

Liabilities and Fund Equity

Liabilities					
Fund Balance					.00
	Appropriated				
	Reserve for Encumbrances				
753	Reserve for Encumbrances: Current			933,431.25	
754	Reserve for Encumbrances: Prior				
601	Appropriations (Control Account/Normal Credit Balance)			1,701,613.00	
602	Expenditures	768,181.25			
603	Encumbrances	933,431.25			
	Less: Expenditures and Encumbrances			(1,701,612.50)	
	Total Appropriations				933,431.75
75X,76x	Reserved Fund Balance				
	Other Reserves			.00	
	Total Reserved Fund Balance:				.00
	Unappropriated:				
303	Budgeted Fund Balance			(936.00)	
770	Unassigned Fund Balance			4,240.36	
	Total Unappropriated:				3,304.36
	Total Liabilities and Fund Balance				936,736.11

Report of the Secretary to the Board of Education
 Manasquan Board of Education
 2023-24 December

40 Debt Service Fund

Recapitulation of Budgeted Fund Balance

	Budgeted	Actual	Variance
Appropriations	1,701,613.00	1,701,612.50	.50
Revenues	(1,700,677.00)	(1,700,677.00)	(.00)
	936.00	935.50	.50
Less: Reserve for Encumbrances: Prior Budgeted Fund Balance:	936.00	935.50	.50

Report of the Secretary to the Board of Education
Manasquan Board of Education
2023-24 December

40 Debt Service Fund

Interim Statements Comparing
Budget Revenue with Actual to Date and
Appropriations with Expenditures and Encumbrances to Date

Revenue/sources of funds		Budgeted Estimated	Actual To Date	Unrealized Balance	
1XXX	From Local Sources	1,398,251.00	1,398,251.00		.00
3XXX	From State Sources	302,426.00	302,426.00		.00
		1,700,677.00	1,700,677.00		.00
Expenditures		Appropriations	Expenditures	Encumbrances	Available Balance
40-701-510-xxx	Repayment of Debt	1,701,613.00	768,181.25	933,431.25	.50
	Repayment of Debt - Regular	1,701,613.00	768,181.25	933,431.25	.50
40-*	Other				
	Other Debt Service Fund	.00	.00	.00	.00
		.00	.00	.00	.00
		1,701,613.00	768,181.25	933,431.25	.50

Report of the Secretary to the Board of Education
Manasquan Board of Education
2023-24 December

40 Debt Service Fund

Schedule Of Revenues

Actual Compared with Estimated

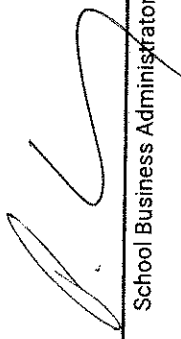
		Estimated	Actual	Unrealized
Revenues from Local Sources				
40-1210	Ad Valorem Taxes - Local Tax Levy	1,398,251.00	1,398,251.00	.00
		1,398,251.00	1,398,251.00	.00
Revenues from State Sources				
40-3160	Debt Service Aid Type II.	302,426.00	302,426.00	.00
		302,426.00	302,426.00	.00
		1,700,677.00	1,700,677.00	.00

Report of the Secretary to the Board of Education
Manasquan Board of Education
2023-24 December

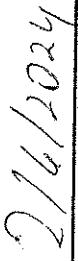
40 Debt Service Fund

Statement of Appropriations
Compared with Expenditures and Encumbrances

	Appropriations	Expenditures	Encumbrances	Available Balance
Regular Debt Service				
40-701-510-910 Redemption of Principal-Early Retirement Bonds	1,120,000.00	475,000.00	645,000.00	.00
40-701-510-830 Interest on Mortgage	581,613.00	293,181.25	288,431.25	.50
	1,701,613.00	768,181.25	933,431.25	.50
Debt Service Fund	1,701,613.00	768,181.25	933,431.25	.50



School Business Administrator Signature



Date

iwatiasquani buaru of Education
Monthly Transfer Report
2023-24 December

Budget Category	Accounts	Original Budget	Prior Year Encumbrances	Original Budget For 10% Calc	Maximum Transfer Out Allowed	YTD Net Transfers	% change of transfers	Remaining Transfers Out Allowed	Account Balance
Regular Programs	11-1xx-100-xxx 12-1xx-100-xxx 13-1xx-100-xxx 18-1xx-100-xxx	10,070,896.00	111.69	10,071,007.69	1,007,100.77	-49,317.07	-49	957,783.70	89,976.09
Special Education, Basic Skills/Remedial and Bilingual Instruction and Speech/OT/PT and Ex	1x-2xx-100-xxx 1x-000-216-xxx 1x-000-217-xxx	4,432,509.00	.00	4,432,509.00	443,250.90	57,918.46	1.31	501,169.36	73,134.67
Vocational Programs-Local	1x-3xx-100-xxx	.00	.00	.00	.00	.00	.00	.00	.00
School-Spon. Co/Extra-Curr. Activities,School Sponsored Athletics, and Other Instructional	11-4xx-100-xxx 11-4xx-2xx-xxx 12-4xx-100-xxx	1,162,174.00	.00	1,162,174.00	116,217.40	1,572.12	.14	117,789.52	304,081.54
Community Services Programs/Operations	1x-800-330-xxx	.00	.00	.00	.00	.00	.00	.00	.00
UNDISTRIBUTED EXPENSES		15,665,579.00	111.69	15,665,690.69	1,566,569.07	10,173.51	.06	1,576,742.58	467,192.30
Tuition	11-000-100-xxx 16-000-100-xxx 17-000-100-xxx 18-000-100-xxx	782,964.00	.00	782,964.00	78,296.40	-78,284.32	-10.00	12.08	184,028.55
Attendance and Social Work, Health, Guidance, Child Study Teams, Education, Media Services	1x-000-211-xxx 1x-000-213-xxx 1x-000-218-xxx 1x-000-219-xxx 1x-000-222-xxx	2,647,699.00	.00	2,647,699.00	264,769.90	73,483.37	2.78	338,253.27	103,716.91
Improvement of Instruction Services and Instructional Staff Training Services	1x-000-221-xxx 1x-000-223-xxx	808,374.00	.00	808,374.00	80,837.40	42,903.04	5.31	123,740.44	39,405.27
General Administration	11-000-230-xxx	776,738.00	.00	776,738.00	77,673.80	-39,311.02	-5.06	38,362.78	22,563.88
School Administration	11-000-240-xxx	1,214,293.00	.00	1,214,293.00	121,429.30	11,019.32	.91	132,448.62	19,898.98
Central Services & Administrative Information Technology	11-000-25x-xxx	621,887.00	.00	621,887.00	62,188.70	-18,244.20	-2.93	43,944.50	16,280.91
Operation and Maintenance of Plant Services	11-000-26x-xxx	3,037,091.00	33,952.50	3,071,043.50	307,104.35	38,541.08	1.25	345,645.43	169,106.62
Student Transportation Services	11-000-270-xxx	920,869.00	.00	920,869.00	92,086.90	-55,209.18	-6.00	36,877.72	82,761.18
Personal Services-Employee Benefits	11-xxx-xxx-2xx	6,400,245.00	.00	6,400,245.00	640,024.50	14,928.40	.23	654,952.90	802,604.18
Food Services	11-000-310-xxx	.00	.00	.00	.00	.00	.00	.00	.00
Transfer Property Sale Proceedes to Debt Service Reserve	11-000-520-934	.00	.00	.00	.00	.00	.00	.00	.00
Transfer from General Fund Surplus to Debt Service Fund to Repay CDL	11-000-520-936	.00	.00	.00	.00	.00	.00	.00	.00
TOTAL GENERAL CURRENT EXPENSE		17,210,160.00	33,952.50	17,244,112.50	1,724,411.25	-10,173.51	-0.06	1,714,237.74	1,440,366.48
Equipment	12-xxx-xxx-73x	.00	.00	.00	.00	.00	.00	.00	.00
Facilities Acquisition and Construction Services	12-000-4xx-xxx	184,109.00	132,310.06	316,419.06	31,641.91	.00	.00	31,641.91	1,755.60
Capital Reserve-Transfer to Capital Expend. Fund	12-000-4xx-931	.00	.00	.00	.00	.00	.00	.00	.00

Monthly Transfer Report

2023-24 December

Budget Category	Accounts	Original Budget	Prior Year Encumbrances	Original Budget For 10% Calc	Maximum Transfer Out Allowed	YTD Net Transfers	% change of transfers	Remaining Transfers Out Allowed	Account Balance
Capital Reserve-Transfer to Repayment of Debt	12-000-4xx-933	.00	.00	.00	.00	.00	.00	.00	.00
TOTAL CAPITAL EXPENDITURES		184,109.00	132,310.06	316,419.06	31,641.91	.00	.00	31,641.91	1,755.60
TOTAL SPECIAL SCHOOLS	13-xxx-xxx-xxx	.00	.00	.00	.00	.00	.00	.00	.00
Transfer of Funds to Charter Schools	10-000-100-56x	.00	.00	.00	.00	.00	.00	.00	.00
General Fund Contribution to School Based Budgets	10-000-520-930	.00	.00	.00	.00	.00	.00	.00	.00
OPERATING BUDGET GRAND TOTAL		33,059,848.00	166,374.25	33,226,222.25	3,322,622.23	.00	.00	3,322,622.23	1,909,314.38



2/6/2024

School Business Administrator Signature

Date

Report PO_DETAILS_BOE: Purchase Order by PO# for BOE
Run on 2/6/2024 10:02AM

PO-24-0001613 to Scoles Floorshine Industries

Item Description	Unit Price	Qty	Total Price
CAFETERIA EXPENSE			
TRASH LINER 40x53- 100/CS 55GAL ROLL BLACK	696.80	1	696.80
QUOTE Q036682		1	

PO TOTAL COST: \$696.80**PO-24-0001614 to Cdwg**

Item Description	Unit Price	Qty	Total Price
HP LaserJet Enterprise M611 M611dn Desktop Laser Printer - Monochrome	1437.11	2	2874.22
HP 147Y Original Extra High Yield Laser Toner Cartridge - Black - 1 Each	460.97	4	1843.88

PO TOTAL COST: \$4,718.10**PO-24-0001615 to Pizzo Contracting Inc.**

Item Description	Unit Price	Qty	Total Price
Referendum-ES Primary Fencing	9682.00	1	9682.00
		1	
Proposal C23-14339-7		1	

PO TOTAL COST: \$9,682.00**PO-24-0001616 to Sneakers Plus**

Item Description	Unit Price	Qty	Total Price
high school track apparel 60 t-shirts; 58 hoodies	2000.00	1	2000.00

PO TOTAL COST: \$2,000.00**PO-24-0001617 to Jw Pepper & Son**

Item Description	Unit Price	Qty	Total Price
Shockwave! Percussion Ensemble Alan Keown Percussion Ensemble	34.00	1	34.00
Too Much Percussion! Randall Standridge Band Set & Score	60.00	1	60.00
Escape! P.O.D Sims, Adrian B. Band Set & Score	70.00	1	70.00
CELTIC AIR AND DANCE #2 SWEENEY, M Band Set & Score	50.00	1	50.00
What, So? Dean Sorenson Jazz Ensemble	55.00	1	55.00
Ain't No Mountain High Enough Nick Ashford & Valerie Simpson Jazz Ensemble	40.00	1	40.00

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PO TOTAL COST: \$331.99

PO-24-0001618 to Murray, Brian

Item Description	Unit Price	Qty	Total Price
12/22/23 - varsity boys bball v. college achieve	100.00	1	100.00

PO TOTAL COST: \$100.00

PO-24-0001619 to Charlie Gill

Item Description	Unit Price	Qty	Total Price
12/22/23 - varsity boys bball v. college achieve	100.00	1	100.00

PO TOTAL COST: \$100.00

PO-24-0001620 to Lester, James

Item Description	Unit Price	Qty	Total Price
12/22/23 - varsity boys bball v. college achieve	100.00	1	100.00

PO TOTAL COST: \$100.00

PO-24-0001621 to Neptune Aquatic Center

Item Description	Unit Price	Qty	Total Price
entry fee for monmouth county boys/girls swim championship on 1/6/24	400.00	1	400.00

PO TOTAL COST: \$400.00

PO-24-0001622 to Sean Barksdale Jr

Item Description	Unit Price	Qty	Total Price
12/22/23 - jv boys bball v. college achieve	66.00	1	66.00

PO TOTAL COST: \$66.00

PO-24-0001623 to Christopher Rizzo

Item Description	Unit Price	Qty	Total Price
12/22/23 - jv boys bball v. college achieve	66.00	1	66.00

PO TOTAL COST: \$66.00

PO-24-0001624 to Fidek, Michael

Report PO_DETAILS_BOE: Purchase Order by PO# for BOE
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Item Description	Unit Price	Qty	Total Price
12/22/23 - swim v. holmdel	100.00	1	100.00

PO TOTAL COST: \$100.00

PO-24-0001625 to Herrmann, Ray

Item Description	Unit Price	Qty	Total Price
12/22/23 - swim v. holmdel	100.00	1	100.00

PO TOTAL COST: \$100.00

PO-24-0001626 to Windle, Pat

Item Description	Unit Price	Qty	Total Price
12/22/23 - swim v. holmdel	100.00	1	100.00

PO TOTAL COST: \$100.00

PO-24-0001627 to Ryan Critelli

Item Description	Unit Price	Qty	Total Price
SPRING TUITION REIMBURSEMENT	784.24	3	2352.72

PO TOTAL COST: \$2,352.72

PO-24-0001628 to Amazon.Com Llc

Item Description	Unit Price	Qty	Total Price
Grade 5 books	71.39	1	71.39

PO TOTAL COST: \$71.39

PO-24-0001629 to Amazon.Com Llc

Item Description	Unit Price	Qty	Total Price
Apple & Eve Sesame Street Bert and Ernie's Berry Juice, 4.23 Fluid-oz, 8 Count, Pack of 5	27.28	2	54.56
ONEXIZ 100 PCS LED Light Up Foam Sticks, Glow Sticks Bulk with 3 Modes Colorful Flashing, Glow in the Dark Party	99.99	1	99.99
8 Cup Large Glass Measuring Cup - Kitchen Mixing Bowl Liquid Measure Cups Glass Tupperware Bakeware Set, Punch Bowl, Batter Bowl.	26.99	1	26.99
: 400 Glow Sticks Bulk Ultra Bright Glow Party Pack 8 inch with Connectors, Glow Sticks Party Supplies Emergency Light Sticks Neon Glow Bracelets Necklaces for Kids Halloween Party Favors Accessories	29.99	1	29.99

PO TOTAL COST: \$211.53

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PO-24-0001630 to Amazon.Com Llc

Item Description	Unit Price	Qty	Total Price
Lasercrafting Office Desk Name Plate or Wall/Door Sign - 2x8 or 2x10 -	14.54	1	14.54

PO TOTAL COST: \$19.48

PO-24-0001631 to Amazon.Com Llc

Item Description	Unit Price	Qty	Total Price
Notice & Note: Strategies for Close Reading , Beers, Kylene	30.02	1	30.02

PO TOTAL COST: \$30.02

PO-24-0001632 to Savvas Learning Company Llc

Item Description	Unit Price	Qty	Total Price
ELEVATE ELEMENTARY SCIENCE 2019 STUDENT EDITION 1-YEAR + DIGITA LCOURSEWARE 1-YEAR LICENSE GRADE 5	33.00	3	99.00

PO TOTAL COST: \$107.42

PO-24-0001633 to Great Minds Pbc

Item Description	Unit Price	Qty	Total Price
Wit & Wisdom Grade 5 Student Edition Set (Modules 1-4; Books #1- 4)	21.61	2	43.22

PO TOTAL COST: \$63.22

PO-24-0001634 to Soundtrap US Inc.

Item Description	Unit Price	Qty	Total Price
Soundtrap for Education, 100 seats Subscription Period, 12 months	684.00	1	684.00

PO TOTAL COST: \$684.00

PO-24-0001635 to Shore Track Coaches Association

Item Description	Unit Price	Qty	Total Price
12/18/23 - boys/girls stca season opener @ \$400.00 per team	800.00	1	800.00

PO TOTAL COST: \$800.00

Report PO_DETAILS_BOE: Purchase Order by PO# for BOE
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PO-24-0001636 to Amazon.Com Llc

Item Description	Unit Price	Qty	Total Price
wilson pro series baseballs #A1010,sst,nfhs (5 dozen) @ \$99.95 = \$499.75; bkb group diamond bb-ol baseballs, batting practice baseballs (5 dozen) @ \$55.00 = \$275.00	774.75	1	774.75

PO TOTAL COST: \$774.75

PO-24-0001637 to Bluum USA, Inc.

Item Description	Unit Price	Qty	Total Price
NEW JERSEY COOPERATIVE BID OF 09/19/2023 AUDIO VISUAL SUPPLIES -#26 EDCP, RECEIVED BY E.S.C. OF MORRIS COUNTY B/E, MORRIS PLAINS, NEW JERSEY. Bid Pricing Valid From 12/01/2023 until 12/01/2024		1	
1 to 1, QBALLPLUS- STERILIZER- COVER	272.99	1	272.99

PO TOTAL COST: \$272.99

PO-24-0001638 to Brianna Badami

Item Description	Unit Price	Qty	Total Price
Trader Joes Babys Breath	3.99	12	47.88
Costco Roses	15.99	3	47.97

PO TOTAL COST: \$95.85

PO-24-0001639 to Ocean Breeze Park Alliance, Inc.

Item Description	Unit Price	Qty	Total Price
entry fee for track in sea breeze festival 12/27/23	40.00	1	40.00

PO TOTAL COST: \$40.00

PO-24-0001640 to Colts Neck Bowling

Item Description	Unit Price	Qty	Total Price
entry fee for monmouth county bowling tournament for boys/girls @ \$150.00 per team	300.00	1	300.00

PO TOTAL COST: \$300.00

PO-24-0001641 to Middletown South Wrestling Assoc.

Item Description	Unit Price	Qty	Total Price
entry fee for walter woods holiday wrestling tournament on 12/30/23	500.00	1	500.00

PO TOTAL COST: \$500.00

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PO-24-0001642 to Njasa

Item Description	Unit Price	Qty	Total Price
NJASA Techspo 2024 / Full 3-Day Conference for Jesse Place	540.00	1	540.00
NJASA Techspo 2024 / Full 3-Day Conference for Nicholas Bock	540.00	1	540.00
NJASA Techspo 2024 / Full 3-Day Conference for Frank Scott	540.00	1	540.00
NJASA Techspo 2024 / 1-Day Pass (Thurs 1/25) for James Egan	345.00	1	345.00

PO TOTAL COST: \$1,965.00

PO-24-0001643 to Schneider, James

Item Description	Unit Price	Qty	Total Price
12/26/23 - ice hockey v. freehold boro	110.00	1	110.00

PO TOTAL COST: \$110.00

PO-24-0001644 to Tom Defazio

Item Description	Unit Price	Qty	Total Price
1/4/24 - girls varsity bball v. freehold boro	100.00	1	100.00

PO TOTAL COST: \$100.00

PO-24-0001645 to Joseph Defazio

Item Description	Unit Price	Qty	Total Price
1/4/24 - varsity girls bball v. freehold boro	100.00	1	100.00

PO TOTAL COST: \$100.00

PO-24-0001646 to Kevin Loesch

Item Description	Unit Price	Qty	Total Price
1/4/24 - jv girls bball v. freehold boro	66.00	1	66.00

PO TOTAL COST: \$66.00

PO-24-0001647 to Brittany Manning

Item Description	Unit Price	Qty	Total Price
1/4/24 - jv girls bball v. freehold boro	66.00	1	66.00

PO TOTAL COST: \$66.00

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PO-24-0001648 to Cuzzolino, Dante

Item Description	Unit Price	Qty	Total Price
1/4/24 - freshman girls bball v. marlboro	66.00	1	66.00

PO TOTAL COST: \$66.00

PO-24-0001649 to John Reese

Item Description	Unit Price	Qty	Total Price
1/3/24 - v/jv wrestling v. ocean twp	159.00	1	159.00

PO TOTAL COST: \$159.00

PO-24-0001650 to Terence Mahoney

Item Description	Unit Price	Qty	Total Price
1/4/24 - freshman girls bball v. marlboro	66.00	1	66.00

PO TOTAL COST: \$66.00

PO-24-0001651 to Herrmann, Ray

Item Description	Unit Price	Qty	Total Price
1/5/24 - swim v. jackson liberty	100.00	1	100.00

PO TOTAL COST: \$100.00

PO-24-0001652 to Fidek, Michael

Item Description	Unit Price	Qty	Total Price
1/5/24 - swim v. jackson liberty	100.00	1	100.00

PO TOTAL COST: \$100.00

PO-24-0001653 to Louis Guerriero

Item Description	Unit Price	Qty	Total Price
12/29/23 - ice hockey v. toms river	110.00	1	110.00

PO TOTAL COST: \$110.00

PO-24-0001654 to Home Depot

Item Description	Unit Price	Qty	Total Price
Please see attached item list	214.94	1	214.94

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PO TOTAL COST: \$214.94

PO-24-0001655 to Jennifer Seyler

Item Description	Unit Price	Qty	Total Price
REFUND - MSDF FUNDRAISER	27.00	1	27.00

PO TOTAL COST: \$27.00

PO-24-0001656 to Amazon.Com Llc

Item Description	Unit Price	Qty	Total Price
solo cups 5 oz. R53SYMCT paper water cups, waxed (case of 3,000)	220.60	1	220.60

PO TOTAL COST: \$219.15

PO-24-0001657 to Shore Conference Of Schools

Item Description	Unit Price	Qty	Total Price
entry fee for 6 wrestlers in sct @ \$30 per	180.00	1	180.00

PO TOTAL COST: \$180.00

PO-24-0001658 to United Skates of America, Inc.

Item Description	Unit Price	Qty	Total Price
Group admission for students	5.50	14	77.00
Group cafe	12.00	14	168.00
Group games	2.50	14	35.00
Non skating adults with food	10.00	17	170.00
Processing fee	3.92	1	3.92

PO TOTAL COST: \$453.92

PO-24-0001659 to Shawn Woodward

Item Description	Unit Price	Qty	Total Price
12/27/23 - ice hockey v. wall	110.00	1	110.00

PO TOTAL COST: \$110.00

PO-24-0001660 to Windle, Pat

Item Description	Unit Price	Qty	Total Price
1/5/24 - swim v. jackson liberty	100.00	1	100.00

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PO TOTAL COST: \$100.00

PO-24-0001661 to Home Depot

Item Description	Unit Price	Qty	Total Price
Different types of Lumber needed to build Picnic Tables for outdoor lunch area	1021.66	1	1021.66

PO TOTAL COST: \$1,100.66

PO-24-0001662 to Hyland, Kevin

Item Description	Unit Price	Qty	Total Price
eastern athletic training assoc. conference for kevin hyland 1/5/24 - 1/8/24 mileage - \$188.75; registration - \$175.00; meals - \$241.50; hotel - \$631.35 as per board approval dated: 10/17/23	1236.60	1	1236.60

PO TOTAL COST: \$1,236.60

PO-24-0001663 to Todd White

Item Description	Unit Price	Qty	Total Price
1/3/24 - ice hockey v. bridgewater	110.00	1	110.00

PO TOTAL COST: \$110.00

PO-24-0001664 to Scaturro, Stephen

Item Description	Unit Price	Qty	Total Price
1/3/24 - ice hockey v. bridgewater	110.00	1	110.00

PO TOTAL COST: \$110.00

PO-24-0001665 to Amazon.Com Llc

Item Description	Unit Price	Qty	Total Price
Color printer ink yellow and blue	458.78	1	458.78
Printer ink black	165.02	1	165.02

PO TOTAL COST: \$650.80

PO-24-0001666 to United Rentals, Inc.

Item Description	Unit Price	Qty	Total Price
QUOTE 228945394- LIFT RENTAL FOR 1 WEEK BEGINNING 1/10/24 TO REPAIR FIELDHOUSE LIGHT - SKYJACK SCISSOR LIFT	803.00	1	803.00

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PO TOTAL COST: \$1,052.68

PO-24-0001667 to Amazon.Com Llc

Item Description	Unit Price	Qty	Total Price
Mealworms	20.99	1	20.99
Photography lighting	40.35	3	121.05
Lens caps	6.99	5	34.95
Jazz guitar etudes	24.95	1	24.95
wall charger	12.64	1	12.64
Mini Golf Pencils	9.98	1	9.98

PO TOTAL COST: \$231.55

PO-24-0001668 to Jacobs Demolition And Carting

Item Description	Unit Price	Qty	Total Price
30 YARD DUMPSTER FOR HS CLEAN OUT	774.00	1	774.00
FUEL CHARGE	25.00	1	25.00

PO TOTAL COST: \$799.00

PO-24-0001669 to Natural Green Lawn Care

Item Description	Unit Price	Qty	Total Price
Tree Installation	96400.92	1	96400.92

PO TOTAL COST: \$96,400.92

PO-24-0001670 to Amazon.Com Llc

Item Description	Unit Price	Qty	Total Price
Dunwell Three Month View Calendar 2024	16.10	1	16.10

PO TOTAL COST: \$23.09

PO-24-0001671 to Cdwg

Item Description	Unit Price	Qty	Total Price
HP 508X High Yield Toner Cartridge - Black Mfg. Part#: CF360X	265.94	5	1329.70
HP LaserJet 508X High Yield Toner Cartridge (CF362X) - Yellow Mfg. Part#: CF362X	367.39	2	734.78

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Item Description	Unit Price	Qty	Total Price
HP LaserJet 508X High Yield Toner Cartridge (CF363X) - Magenta Mfg. Part#: CF363X	367.39	2	734.78
HP LaserJet 508X High Yield Toner Cartridge (CF361X) - Cyan Mfg. Part#: CF361X	367.39	2	734.78
HP LaserJet 110v Fuser Kit (150K yield) Mfg. Part#: B5L35A	238.74	1	238.74

PO TOTAL COST: \$3,772.78

PO-24-0001672 to Mgl Printing Solutions

Item Description	Unit Price	Qty	Total Price
2023 Year End Forms		1	
1099 NEC Copy A Form (50)	49.00	1	49.00
W2 Envelopes (350)	189.00	1	189.00
1099 MISC Copy A Form (25)	29.00	1	29.00

PO TOTAL COST: \$291.00

PO-24-0001673 to Bramley, Donald

Item Description	Unit Price	Qty	Total Price
encumber for the 2023-2024 school year for mileage reimbursement as per board approval dated: june 13, 2023	1437.00	1	1437.00

PO TOTAL COST: \$1,437.00

PO-24-0001674 to Bureau Of Education & Research

Item Description	Unit Price	Qty	Total Price
Webinar for Nurses - P. Cassidy	259.00	1	259.00
Webinar for Nurses - V. Hannafey	259.00	1	259.00
Webinar for Nurses - E. Blewitt	259.00	1	259.00

PO TOTAL COST: \$777.00

PO-24-0001675 to John Mayo

Item Description	Unit Price	Qty	Total Price
Basketball ref	74.00	1	74.00

PO TOTAL COST: \$74.00

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PO-24-0001676 to Amazon.Com Llc

Item Description	Unit Price	Qty	Total Price
MyGradDay Shiny Kindergarten & Preschool Graduation Gown Cap Tassel 2023 2024 Charm	14.99	20	299.80

PO TOTAL COST: \$333.40

PO-24-0001677 to Amazon.Com Llc

Item Description	Unit Price	Qty	Total Price
GraduationMall Shiny Kindergarten and Preschool Graduation Cap with 2024 Tassel Royal	9.59	10	95.90
EXCEART Academic Tassels 12Pcs 2024 Graduation Tassels Academic Graduation Hat Tassel with 2024 Charms 2024	11.51	1	11.51

PO TOTAL COST: \$107.41

PO-24-0001678 to Glenn Martin

Item Description	Unit Price	Qty	Total Price
Basketball ref	74.00	1	74.00

PO TOTAL COST: \$74.00

PO-24-0001679 to Tom Manzo

Item Description	Unit Price	Qty	Total Price
Basketball Ref	74.00	1	74.00

PO TOTAL COST: \$74.00

PO-24-0001680 to Jim Carrigan

Item Description	Unit Price	Qty	Total Price
Basketball ref	74.00	1	74.00

PO TOTAL COST: \$74.00

PO-24-0001681 to Geffen, Steve

Item Description	Unit Price	Qty	Total Price
Basketball ref	74.00	1	74.00

PO TOTAL COST: \$74.00

PO-24-0001682 to Terence Tyndall

Item Description	Unit Price	Qty	Total Price
Basketball ref	74.00	1	74.00

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PO TOTAL COST: \$74.00

PO-24-0001683 to Three Pines Farm

Item Description	Unit Price	Qty	Total Price
Grade 8 Fundraiser	1578.85	1	1578.85

PO TOTAL COST: \$1,578.85

PO-24-0001684 to Demco, Inc.

Item Description	Unit Price	Qty	Total Price
Superfold 9"H 19" Jacket Length 50/ctn	18.60	1	18.60
Superfold 10"H 21" Jacket Length 50/ctn	20.61	1	20.61
Superfold 16"H 30" Jacket Length	23.22	1	23.22
Demco CircExtender Rigid Cover IV 9-1/2' x 6-1/2" 25 pair/pkg	47.83	1	47.83
Demco CircExtender Ridgid Cover IV 8-1/2" x 5-3/4" 25 Pair/pkg	38.97	1	38.97
CircExtender Poly Covers Assort 10 Ea of 10', 11', 12'	31.53	1	31.53
Avery 8160 Standard Inkjet Label 1" x 2-5/8" 750/pkg	17.67	1	17.67
Highsmith Coated Steel Book Support Plain 5-1/2" H Blue	4.95	20	99.00

PO TOTAL COST: \$297.43

PO-24-0001685 to Follett Content Solutions, LLC

Item Description	Unit Price	Qty	Total Price
Various Books - See attached list	1218.77	1	1218.77

PO TOTAL COST: \$1,218.77

PO-24-0001686 to Hutchins Hvac, Inc

Item Description	Unit Price	Qty	Total Price
SERVICE CALL TO THE HIGH SCHOOL SERVER ROOM	1000.00	1	1000.00

PO TOTAL COST: \$1,000.00

PO-24-0001687 to Rt. 34 Landscape

Item Description	Unit Price	Qty	Total Price
2 YARDS OF TOPSOIL FOR THE HS	68.00	1	68.00

PO TOTAL COST: \$143.00

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PO-24-0001688 to Stinger Bat Co. LLC

Item Description	Unit Price	Qty	Total Price
30 - softball uniforms; 3 - coaches jackets; design fee; shipping	5062.00	1	5062.00

PO TOTAL COST: \$5,062.00

PO-24-0001689 to Mann Jr, Michael

Item Description	Unit Price	Qty	Total Price
Basketball Ref	74.00	1	74.00

PO TOTAL COST: \$74.00

PO-24-0001690 to Eva Szakal

Item Description	Unit Price	Qty	Total Price
TUITION REIMBURSEMENT - FALL 2023 4 CREDITS	826.00	4	3304.00

PO TOTAL COST: \$3,304.00

PO-24-0001691 to Polak, Margaret

Item Description	Unit Price	Qty	Total Price
Enterprise Claim Reimbursement	2298.20	1	2298.20

PO TOTAL COST: \$2,298.20

PO-24-0001692 to Manasquan Cafeteria

Item Description	Unit Price	Qty	Total Price
Food and coffee for BOE meetings December 2023-June 2024	500.00	1	500.00

PO TOTAL COST: \$500.00

PO-24-0001693 to Devereux, Mary

Item Description	Unit Price	Qty	Total Price
1/8/24 - boys bball v. neptune	55.00	1	55.00

PO TOTAL COST: \$55.00

PO-24-0001694 to George Maldonado

Item Description	Unit Price	Qty	Total Price
1/8/24 - jv boys bball v. neptune	66.00	1	66.00

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PO TOTAL COST: \$66.00

PO-24-0001695 to Kevin Loesch

Item Description	Unit Price	Qty	Total Price
1/8/24 - jv boys bball v. neptune	66.00	1	66.00

PO TOTAL COST: \$66.00

PO-24-0001696 to Jerome Hubbard

Item Description	Unit Price	Qty	Total Price
1/8/24 - varsity boys bball v. neptune	100.00	1	100.00

PO TOTAL COST: \$100.00

PO-24-0001697 to Mike Mocerì

Item Description	Unit Price	Qty	Total Price
1/8/24 - varsity boys bball v. neptune	100.00	1	100.00

PO TOTAL COST: \$100.00

PO-24-0001698 to Kevin Juska

Item Description	Unit Price	Qty	Total Price
1/8/24 - freshman boys bball v. ocean	66.00	1	66.00

PO TOTAL COST: \$66.00

PO-24-0001699 to Rancocas Valley Regional High School

Item Description	Unit Price	Qty	Total Price
entry fee for girls bball in "south v. the shore" showcase on 1/20/24	250.00	1	250.00

PO TOTAL COST: \$250.00

PO-24-0001700 to Terence Mahoney

Item Description	Unit Price	Qty	Total Price
1/8/24 - freshman boys bball v. ocean	66.00	1	66.00

PO TOTAL COST: \$66.00

PO-24-0001701 to The Armory Foundation

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Item Description	Unit Price	Qty	Total Price
1/10/24 - millrose games trials - \$25.00 per runner angelina george and charlotte stroff	50.00	1	50.00

PO TOTAL COST: \$50.00

PO-24-0001702 to Julie Temple

Item Description	Unit Price	Qty	Total Price
FALL 2023 TUITION REIMBURSEMENT FOR	826.00	3	2478.00

PO TOTAL COST: \$2,478.00

PO-24-0001703 to Maynard Electric

Item Description	Unit Price	Qty	Total Price
SERVICE CALL TO ES FOR OUTDOOR LIGHTING ISSUE.	160.00	1	160.00

PO TOTAL COST: \$160.00

PO-24-0001704 to John Holmes

Item Description	Unit Price	Qty	Total Price
1/10/24 - ice hockey v. ridge h.s.	110.00	1	110.00

PO TOTAL COST: \$110.00

PO-24-0001705 to Ray Lawlor

Item Description	Unit Price	Qty	Total Price
1/10/24 - ice hockey v. ridge h.s.	110.00	1	110.00

PO TOTAL COST: \$110.00

PO-24-0001706 to Manasquan Cafeteria

Item Description	Unit Price	Qty	Total Price
Pizza for NHS and ELL students	128.00	1	128.00

PO TOTAL COST: \$128.00

PO-24-0001707 to Wall High School

Item Description	Unit Price	Qty	Total Price
3/25/24 - entry fee for wall invitational golf tournament	400.00	1	400.00

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PO TOTAL COST: \$400.00

PO-24-0001708 to Manasquan Fsa Account

Item Description	Unit Price	Qty	Total Price
Transfer funds to FSA Account for the 2024 Calendar Year.	29300.00	1	29300.00

PO TOTAL COST: \$29,300.00

PO-24-0001709 to Paper Transactions

Item Description	Unit Price	Qty	Total Price
Paper Transaction for Commission for the Blind and Visually Impaired Tuition	7917.00	1	7917.00

PO TOTAL COST: \$7,917.00

PO-24-0001710 to Minuteman Press

Item Description	Unit Price	Qty	Total Price
ol Class of 2024 Signs - 36 x 24 - 4 mil Coroplast - One Sided Full Color - Includes Stakes - Personalized with Name and Photo	20.00	65	1300.00

PO TOTAL COST: \$1,300.00

PO-24-0001711 to Natural Green Lawn Care and SportCare Synthetic Turf Maintenance

Item Description	Unit Price	Qty	Total Price
REPAIRS TO TURF UNDER LAX GOAL - REF # 23-715	1875.00	1	1875.00

PO TOTAL COST: \$1,875.00

PO-24-0001712 to Jacobs Demolition And Carting

Item Description	Unit Price	Qty	Total Price
30 YARD DUMPSTER FOR HS CLEAN OUT	774.00	1	774.00
FUEL CHARGE	25.00	1	25.00

PO TOTAL COST: \$799.00

PO-24-0001713 to Amazon.Com Llc

Item Description	Unit Price	Qty	Total Price
Notice & Note: Strategies for Close Reading	30.02	3	90.06

PO TOTAL COST: \$90.06

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PO-24-0001714 to John Bryndza

Item Description	Unit Price	Qty	Total Price
MSDF GOLF KINGS REFUND	300.00	1	300.00

PO TOTAL COST: \$300.00

PO-24-0001715 to Amazon.Com Llc

Item Description	Unit Price	Qty	Total Price
Canon CLI-65 Eight Color PKCanon CLI-65 Eight Color PK	110.99	5	554.95

PO TOTAL COST: \$554.95

PO-24-0001716 to Tokarski Millemann Architects, Llc

Item Description	Unit Price	Qty	Total Price
MSDF GOLF KINGS EVENT REFUND	75.00	1	75.00

PO TOTAL COST: \$75.00

PO-24-0001717 to Brick Markers USA Inc.

Item Description	Unit Price	Qty	Total Price
AS PER ATTACHED QUOTE #59983	465.00	1	465.00

PO TOTAL COST: \$476.87

PO-24-0001718 to Cm3 Building Solutions

Item Description	Unit Price	Qty	Total Price
Fieldhouse Building Access Control		1	
Allegion Prox Card Reader (Single Gang)	297.00	3	891.00
RTE Motion Detector	115.00	1	115.00
HES Surface Mount Strike	473.00	1	473.00
Mercury Two Reader Controller	2281.00	1	2281.00
Mercury 2 Reader Board	826.00	1	826.00
LifeSafety Power Supply 4 Door	595.00	1	595.00
Battery Backup	28.00	1	28.00
AC Composite Cable	300.00	1	300.00
1-Gang Deep Metallic Weatherproof Box with (3) 3/4 in. Holes	16.50	2	33.00
NEMA 4 Exterior Two Button Surface Mount Control Station	100.50	2	201.00

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Item Description	Unit Price	Qty	Total Price
Relay Module, 12/24VDC, DPDT Contacts @ 1A - 120VAC or 2A - 28VDC	17.00	2	34.00
Snap Track for Relay Module	3.00	2	6.00
1-Gang 4 in. New Work Metal Electrical Wall Box with Ground Bum	3.50	2	7.00
4 in. Square Metal Electrical Box Flat Cover	1.50	2	3.00
18-02 Unshielded Stranded CMP-Plenum White Jkt	230.00	.5	115.00
Cable, 22-3P Shielded, Stranded, Plenum, White/Yellow / 223PRSP-WHT-YLW	365.00	.5	182.50
Misc Materials (conduit, hangers, fasteners)	300.00	1	300.00
Door Status Switch	6.00	2	12.00
Labor to Install and Programming	188.90	32	6044.80
Project Management	190.00	3	570.00
		1	
Proposal #2023-SEC-3204		1	

PO TOTAL COST: \$13,102.30

PO-24-0001719 to Summit Speech School

Item Description	Unit Price	Qty	Total Price
Summit Speech School services for students 2023-2024	1395.00	1	1395.00

PO TOTAL COST: \$1,395.00

PO-24-0001720 to Learnwell

Item Description	Unit Price	Qty	Total Price
Home Instruction services for students 2023-2024	3400.00	1	3400.00

PO TOTAL COST: \$3,400.00

PO-24-0001721 to Basaman, Brian

Item Description	Unit Price	Qty	Total Price
MSDF - GOLF KINGS EVENT REFUND	300.00	1	300.00

PO TOTAL COST: \$300.00

PO-24-0001722 to Silvergate Preparatory School

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Item Description	Unit Price	Qty	Total Price
Home Instruction services for students 2023-2024	2000.00	1	2000.00

PO TOTAL COST: \$2,000.00

PO-24-0001723 to Falkinburg Tree Expert Company

Item Description	Unit Price	Qty	Total Price
REMOVAL OF 2 WALNUT TREES ON BANK OF STREAM BY POND- AT HS- QUOTED 12/1/23	975.00	1	975.00

PO TOTAL COST: \$975.00

PO-24-0001724 to Hughes, Karen

Item Description	Unit Price	Qty	Total Price
1/11/24 - girls varsity bball v. sjv	100.00	1	100.00

PO TOTAL COST: \$100.00

PO-24-0001725 to Snyder, Jim

Item Description	Unit Price	Qty	Total Price
1/11/24 - varsity girls bball v. sjv	100.00	1	100.00

PO TOTAL COST: \$100.00

PO-24-0001726 to Daniel Presti

Item Description	Unit Price	Qty	Total Price
1/11/24 - f/jv girls bball v. sjv	132.00	1	132.00

PO TOTAL COST: \$132.00

PO-24-0001727 to Amazon.Com Llc

Item Description	Unit Price	Qty	Total Price
PACK OF 12 WINDOW WASHER SLEEVE	38.16	1	38.16
JOHN DEERE GEARSHIFT LEVER	46.10	1	46.10
ULTRA TECH 12 VOLT LEAD ACID BATTERY - F1 TERMINAL FOR MONITORING	27.30	1	27.30

PO TOTAL COST: \$111.56

PO-24-0001728 to Michael Cousins

Item Description	Unit Price	Qty	Total Price
1/11/24 - f/jv girls bball v. sjv	132.00	1	132.00

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PO TOTAL COST: \$132.00

PO-24-0001729 to Maureen Mccann

Item Description	Unit Price	Qty	Total Price
1/11/24 - varsity girls bball v. sjv	100.00	1	100.00

PO TOTAL COST: \$100.00

PO-24-0001730 to Jonathan Green

Item Description	Unit Price	Qty	Total Price
MAGNESIUM CHLORIDE PELLETS / 2 PALLETS	20.00	96	1920.00

PO TOTAL COST: \$1,920.00

PO-24-0001731 to John Negri

Item Description	Unit Price	Qty	Total Price
Service call Skutt Kiln model KM 1027 venting system room 569 for 2/14/23	1332.00	1	1332.00
Enviro-Vent S/N 66590 thermocouple Test, inspect, vacuum, chamber, diagnose error codes, volt/amp readings assessed. Perform safety and preventative maintenance. Complete required service to resolve issues. Pin Elements			

PO TOTAL COST: \$1,332.00

PO-24-0001732 to Jw Pepper & Son

Item Description	Unit Price	Qty	Total Price
Invoice # 366032497 Sales # 4089952	67.50	1	67.50
Invoice # 365773317 Sales # 3909022	113.00	1	113.00
Invoice # 366024076 Sales # 4089952	125.84	1	125.84

PO TOTAL COST: \$306.34

PO-24-0001733 to Manasquan Cafeteria

Item Description	Unit Price	Qty	Total Price
Refreshments for Senior Awards Night 2024	1000.00	1	1000.00

PO TOTAL COST: \$1,000.00

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PO-24-0001734 to Amazon.Com Llc

Item Description	Unit Price	Qty	Total Price
File Folder, 1/3 Cut Tab, Letter Size, ORANGE, Great for Organizing and Easy File Storage, 100 per box	21.99	2	43.98

PO TOTAL COST: \$43.98

PO-24-0001735 to Manasquan Cafeteria

Item Description	Unit Price	Qty	Total Price
Transfer funds from General Account to Cafeteria Account (reimbursement from Nov 2022 (2nd round SCA)	31111.13	1	31111.13
Transfer funds from General Account to Cafeteria Account (reimbursement from Feb 2023 (3rd round SCA)	16777.24	1	16777.24

PO TOTAL COST: \$47,888.37

PO-24-0001736 to Manasquan Cafeteria

Item Description	Unit Price	Qty	Total Price
Transfer funds from General Account to Cafeteria Account (reimbursement from Dec 2023 (4th round SCA)	37643.17	1	37643.17

PO TOTAL COST: \$37,643.17

PO-24-0001737 to Maynard Electric

Item Description	Unit Price	Qty	Total Price
MES Fish Tank		1	
Added two more outlets rear for fish tank & relocated guard outlet for fish tank trim clearance	420.00	1	420.00
.		1	
Invoice #4502		1	

PO TOTAL COST: \$420.00

PO-24-0001738 to H & S Construction and Mechanical

Item Description	Unit Price	Qty	Total Price
MES & MHS Alterations & Renovations	8000000.00	1	8000000.00
.		1	
Bid 24-02, TM project No. 2327		1	

PO TOTAL COST: \$8,000,000.00

PO-24-0001739 to State Of New Jersey

Report PO_DETAILS_BOE: Purchase Order by PO# for BOE
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Item Description	Unit Price	Qty	Total Price
Balance due as per attached bill EIN:0-21-000-233/000-00 (For QTR end 12/31/2021)	29.87	1	29.87
Balance due as per reimbursement billing attached EIN:0-21-000-233/000-00 (For QTR end 12/31/2021)	1135.23	1	1135.23

PO TOTAL COST: \$1,165.10

PO-24-0001740 to Natural Green Lawn Care

Item Description	Unit Price	Qty	Total Price
Referendum-Rain Garden	53086.12	1	53086.12
.		1	
Rain Garden Planting Install the following plant material as per plan. Install hardwood mulch to all plantings. (6)Autumn Fire American Hornbeam - 2.5"-3" cal. (1)Wildfire Tupelo - 2.5"-3" cal. (25)Hummingbird Summersweet - 30"-36" (23)Prairie Drop Seed Grass - 3 gal.		1	
.		1	
Lawn Area Restoration Fine Rake all disturbed turf areas. Install Fescue premium grass seed, starter fertilizer, straw and tac-coat to all disturbed turf areas.		1	
.		1	
Rain Garden Installation Excavate proposed rain garden area to match proposed grades. Install (1) 20A dedicated circuit for new drainage pump system. Install 70 LF of 2" PVC conduit from catch basin to the new control enclosure. Install (1) 30" x 60" anti-float basin and (1) 1/2 HP sewerage pump. Install and wire (1) pump control box with alarm on rear wall of BOE building. Wire pump and control float switched to the control box. Back fill conduit trenches.		1	

PO TOTAL COST: \$53,086.12

PO-24-0001741 to International Baccalaureate Organization

Item Description	Unit Price	Qty	Total Price
International Baccalaureate History DP Category 1 Virtual Workshop-Virok February 2024 Invoice feb24-6258-1559-1657	450.00	1	450.00
		1	

PO TOTAL COST: \$450.00

PO-24-0001742 to Amazon.Com Llc

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Item Description	Unit Price	Qty	Total Price
Safco Products 1944WH VUM Pneumatic Height-Adjustable Stand-Up Mobile Laptop Computer Workstation, Mobile Computer Cart, 22.875" D x 30.75" W x 48.25" H	314.84	1	314.84

PO TOTAL COST: \$314.84

PO-24-0001743 to Planet Fitness Wall

Item Description	Unit Price	Qty	Total Price
8 Student- 1 Year Memberships	159.00	8	1272.00

PO TOTAL COST: \$1,272.00

PO-24-0001744 to Robert J Novins Planetarium

Item Description	Unit Price	Qty	Total Price
CLI/Academy field trip to the Robert Novins Planetarium at Ocean County College.	210.00	1	210.00

PO TOTAL COST: \$210.00

PO-24-0001745 to Amazon.Com Llc

Item Description	Unit Price	Qty	Total Price
j5create ScreenCast 4K Wireless Adapter Screen Cast from Mobile Phone, Tablet, or Laptop Support for AirPlay, Miracast & Chromecast Mirror Extend for Windows & macOS Wireless Screen Display (JVAW76)	79.99	1	79.99
j5create ScreenCast HDMI Wireless Display Adapter Receiver - Mirror Phone, Tablet, Laptop to HDTV - Compatible with MiraCast, AirPlay, Android, Windows 10 PC, iOS, iPhone, Tablet (JVAW56)	47.88	1	47.88

PO TOTAL COST: \$127.87

PO-24-0001746 to Cdwg

Item Description	Unit Price	Qty	Total Price
IOGEAR Wireless HDMI Transmitter and Receiver Kit Mfg. Part#: GWHHD11	234.00	1	234.00
Vizio V755M-K03 V-Series - 75" Class (74.5" viewable) LED-backlit LCD TV Mfg. Part#: V755M-K03	800.86	1	800.86
Tripp Lite Display TV Wall Monitor Mount Swivel Tilt 60"-100" Flat Screen Mfg. Part#: DWM60100XX	211.75	1	211.75

PO TOTAL COST: \$1,246.61

PO-24-0001747 to Cdwg

Item Description	Unit Price	Qty	Total Price
Logitech USB Headset H390 - Headset	28.42	25	710.50

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PO TOTAL COST: \$710.50

PO-24-0001748 to Group Tours Travel Llc

Item Description	Unit Price	Qty	Total Price
Grade 8 trip deposit	5000.00	1	5000.00

PO TOTAL COST: \$5,000.00

PO-24-0001749 to Keyboard Consultants, Inc.

Item Description	Unit Price	Qty	Total Price
ActivPanel LX 86" Diagonal, Interactive Display including: -5-year on-site support - Access to the Google Play Store - Promethean essential apps: screenshare, spinner, timer, whiteboard - OPS-A - "Live" Professional Development	2749.00	4	10996.00

PO TOTAL COST: \$10,996.00

PO-24-0001750 to Scholastic Classroom Magazines

Item Description	Unit Price	Qty	Total Price
Super Stem Magazine	4.49	50	224.50

PO TOTAL COST: \$246.95

PO-24-0001751 to NJ E-Zpass

Item Description	Unit Price	Qty	Total Price
E-Z PASS PAYMENT FOR ACCOUNT # 2000 1240 034 2 MANASQUAN SCHOOL BUS - TAG# 02213666082	500.00	1	500.00

PO TOTAL COST: \$500.00

PO-24-0001752 to Cdwg

Item Description	Unit Price	Qty	Total Price
C2G HDMI and USB Pass Through Single Gang Wall Plate - Brushed Aluminum Mfg. Part#: 39874	30.51	4	122.04
Pan-Way Low Voltage Surface Mount Outlet Box - surface mount box Mfg. Part#: JB1DIW-A	11.01	4	44.04
Tripp Lite 25' USB 2.0 Hi-Speed A B Active Repeater Cable M M 25' Mfg. Part#: U042-025	23.73	3	71.19
Tripp Lite 25' High Speed HDMI Cable w Ethernet Digital Video Audio M M Mfg. Part#: P569-025	30.51	3	91.53

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Item Description	Unit Price	Qty	Total Price
C2G 25ft 3.5mm Stereo Audio Cable - AUX Cable - Velocity Series - M M Mfg. Part#: 40604	23.73	3	71.19
C2G 16.4ft USB A to USB B Cable - USB A to B Cable - USB 2.0 - Black - M M	8.47	1	8.47
C2G 15ft 4K High Speed HDMI Cable with Ethernet - HDMI to HDMI 2.0 - M M Mfg. Part#: 50612	13.55	1	13.55
Black Box audio cable - 15 ft Mfg. Part#: EJ110-0015	8.47	1	8.47

PO TOTAL COST: \$430.48

PO-24-0001753 to Just Drains Sewer & Drain Service

Item Description	Unit Price	Qty	Total Price
SERVICE CALL FOR HS HOME EC ROOM DRAIN & SINK IN ART ROOM (IN IA BLDING)	400.00	1	400.00

PO TOTAL COST: \$570.00

PO-24-0001754 to Amazon.Com Llc

Item Description	Unit Price	Qty	Total Price
15 x Studyteq Professional Dyslexia Colored Reading Overlays and Rulers + Protective Case Reading Tracking Rulers for Visual Stress, Dyslexia, Irlen's Syndrome, and ADHD	9.99	1	9.99
10 x A4 Colour Overlays to Aid/Support/Help Reading. Excellent Reading Tools for Dyslexia, Irlen's Syndrome, ADHD and to Reduce Visual Stress	19.99	1	19.99

PO TOTAL COST: \$36.97

PO-24-0001755 to Manasquan Cafeteria

Item Description	Unit Price	Qty	Total Price
December Lunch Reimbursement		1	
state	203.20	1	203.20
state	46.20	1	46.20
State	119.60	1	119.60
federal	6062.60	1	6062.60
federal	253.92	1	253.92

PO TOTAL COST: \$6,685.52

PO-24-0001756 to The College Board

Item Description	Unit Price	Qty	Total Price
Estimated cost for AP Testing 2024	68439.00	1	68439.00

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PO TOTAL COST: \$68,439.00

PO-24-0001757 to Hyland, Kevin

Item Description	Unit Price	Qty	Total Price
encumber for kevin hyland mileage reimbursement for 2023/2024 school year as per board approval dated: june 13, 2023	500.00	1	500.00

PO TOTAL COST: \$500.00

PO-24-0001758 to Minutoli, Jason

Item Description	Unit Price	Qty	Total Price
Meals & Incidentals during IB Training in Florida - Board approved on October 17th	310.50	1	310.50
Airfare	203.90	1	203.90
Airport Parking Fee at ACY	65.00	1	65.00
Mileage to and from airport (63.6 miles each way)	59.78	1	59.78
Tolls	4.20	1	4.20

PO TOTAL COST: \$643.38

PO-24-0001759 to Hillman, Meghan

Item Description	Unit Price	Qty	Total Price
Meals & Incidentals during IB Training in Florida - Board approved on October 17th	310.50	1	310.50
Airfare + Baggage Fees	294.10	1	294.10
Airport Parking Fee at ACY	65.00	1	65.00
Mileage to and from airport (62.7 miles each way)	58.94	1	58.94
Tolls	7.41	1	7.41

PO TOTAL COST: \$735.95

PO-24-0001760 to Harrahs Ac

Item Description	Unit Price	Qty	Total Price
HOTEL STAY FOR MATT HUDSONS NJSBGA EXPO 2024 - CONF. MARCH 18-20, 2024	100.00	2	200.00

PO TOTAL COST: \$200.00

PO-24-0001761 to Fidek, Michael

Item Description	Unit Price	Qty	Total Price
1/12/24 - swim v. wall	100.00	1	100.00

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PO TOTAL COST: \$100.00

PO-24-0001762 to Windle, Pat

Item Description	Unit Price	Qty	Total Price
1/12/24 - swim v. wall	100.00	1	100.00

PO TOTAL COST: \$100.00

PO-24-0001763 to Herrmann, Ray

Item Description	Unit Price	Qty	Total Price
1/12/24 - swim v. wall	100.00	1	100.00

PO TOTAL COST: \$100.00

PO-24-0001764 to Rebel Track Club

Item Description	Unit Price	Qty	Total Price
1/2/24 - rebel shot/jump series 2	120.00	1	120.00

PO TOTAL COST: \$120.00

PO-24-0001765 to AnneMarie Blaney

Item Description	Unit Price	Qty	Total Price
1/16/24 - varsity girls bball v. raritan	100.00	1	100.00

PO TOTAL COST: \$100.00

PO-24-0001766 to Devereux, Mary

Item Description	Unit Price	Qty	Total Price
1/16/24 - girls bball v. raritan	55.00	1	55.00

PO TOTAL COST: \$55.00

PO-24-0001767 to Bobby Ricciardi

Item Description	Unit Price	Qty	Total Price
1/16/24 - jv girls bball v. raritan	66.00	1	66.00

PO TOTAL COST: \$66.00

PO-24-0001768 to Shawn Woodward

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Item Description	Unit Price	Qty	Total Price
1/17/24 - ice hockey v. west morris central	110.00	1	110.00

PO TOTAL COST: \$110.00

PO-24-0001769 to Music Theater International

Item Description	Unit Price	Qty	Total Price
Materials for the Production of the Little Mermaid Jr.	740.00	1	740.00

PO TOTAL COST: \$740.00

PO-24-0001770 to Amazon.Com Llc

Item Description	Unit Price	Qty	Total Price
Factory Direct Dry erase table	580.00	1	580.00
48 inch adjustable Height Lectern	119.16	1	119.16
Number the stars books and scissors	221.78	1	221.78

PO TOTAL COST: \$920.94

PO-24-0001771 to Michael Strivelli

Item Description	Unit Price	Qty	Total Price
1/17/24 - ice hockey v. west morris central	110.00	1	110.00

PO TOTAL COST: \$110.00

PO-24-0001772 to Vanessa Hyland

Item Description	Unit Price	Qty	Total Price
1/17/24 - ice hockey v. west morris central	55.00	1	55.00

PO TOTAL COST: \$55.00

PO-24-0001773 to Amazon.Com Llc

Item Description	Unit Price	Qty	Total Price
ATHOMY PORTABLE CAR / WINDSHIELD HEATER WITH AIR PURIFICATION	25.99	1	25.99

PO TOTAL COST: \$32.98

PO-24-0001774 to Dube, Rosemary

Item Description	Unit Price	Qty	Total Price
1/16/24 - jv girls bball v. raritan	66.00	1	66.00

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PO TOTAL COST: \$66.00

PO-24-0001775 to Kiwico, Inc.

Item Description	Unit Price	Qty	Total Price
Stereo headphones	239.70	1	239.70
walking robot	167.70	1	167.70
Ukulele	239.70	1	239.70
solar crayon Recycler	179.70	1	179.70
Solar Lantern	167.70	1	167.70

PO TOTAL COST: \$994.50

PO-24-0001776 to Coast Star

Item Description	Unit Price	Qty	Total Price
BID ADVERTISEMENT INCLUDING AFFIDAVIT THE COAST STAR ISSUE: JANUARY 25, 2024	112.96	1	112.96

PO TOTAL COST: \$112.96

PO-24-0001777 to Christine Melfi

Item Description	Unit Price	Qty	Total Price
TUITION REIMBURSEMENT FOR SPRING 2024 3 CREDITS	826.00	3	2478.00

PO TOTAL COST: \$2,478.00

PO-24-0001778 to Chris Armstrong

Item Description	Unit Price	Qty	Total Price
GOLF KINGS FUNDRAISER REFUND	75.00	1	75.00

PO TOTAL COST: \$75.00

PO-24-0001779 to Monmouth Regional High School District

Item Description	Unit Price	Qty	Total Price
PUBLIC NOTICE COOPERATIVE - JANUARY 2024 - PUBLISHED 1/24/24	44.33	1	44.33

PO TOTAL COST: \$44.33

PO-24-0001780 to Amazon.Com Llc

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Item Description	Unit Price	Qty	Total Price
VCE (5 Pack 3 GHz Nickel-Plated RG6 Keystone Jack Insert	6.79	1	6.79

PO TOTAL COST: \$13.78

PO-24-0001781 to Amazon.Com Llc

Item Description	Unit Price	Qty	Total Price
Supplies for Nurses office and HS General	862.30	1	862.30

PO TOTAL COST: \$869.29

PO-24-0001782 to John Cunningham

Item Description	Unit Price	Qty	Total Price
Basketball ref	74.00	1	74.00

PO TOTAL COST: \$74.00

PO-24-0001783 to Nicholas Vallo

Item Description	Unit Price	Qty	Total Price
Basketball ref	74.00	1	74.00

PO TOTAL COST: \$74.00

PO-24-0001784 to Freglette, Jim

Item Description	Unit Price	Qty	Total Price
Basketball ref	74.00	1	74.00

PO TOTAL COST: \$74.00

PO-24-0001785 to Nichols Berse

Item Description	Unit Price	Qty	Total Price
Basketball ref	74.00	1	74.00

PO TOTAL COST: \$74.00

PO-24-0001786 to Rich Granito

Item Description	Unit Price	Qty	Total Price
Basketball ref	74.00	1	74.00

PO TOTAL COST: \$74.00

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PO-24-0001787 to Tom Fitzgerald

Item Description	Unit Price	Qty	Total Price
Basketball ref	74.00	1	74.00

PO TOTAL COST: \$74.00

PO-24-0001788 to John McDermott

Item Description	Unit Price	Qty	Total Price
Basketball Ref	74.00	1	74.00

PO TOTAL COST: \$74.00

PO-24-0001789 to Brent Shibla

Item Description	Unit Price	Qty	Total Price
Meals & Incidentals during IB Training in Florida - Board approved on October 17th	310.50	1	310.50
Airfare	342.80	1	342.80
Airport Parking Fee at Newark	157.50	1	157.50
Mileage to and from airport (45.5 miles each way)	42.77	1	42.77
Tolls	12.48	1	12.48

PO TOTAL COST: \$866.05

PO-24-0001790 to Jeff Fritts

Item Description	Unit Price	Qty	Total Price
1/16/24 - varsity girls bball v. raritan	100.00	1	100.00

PO TOTAL COST: \$100.00

PO-24-0001791 to Fca

Item Description	Unit Price	Qty	Total Price
Tickets for FCA Superbowl Breakfast	35.00	6	210.00

PO TOTAL COST: \$210.00

PO-24-0001792 to Amazon.Com Llc

Item Description	Unit Price	Qty	Total Price
Play-doh and Battery 20 pack	37.96	1	37.96

PO TOTAL COST: \$37.96

Report PO_DETAILS_BOE: Purchase Order by PO# for BOE
Run on 2/6/2024 10:02AM

PO-24-0001793 to Bloxom, Doug

Item Description	Unit Price	Qty	Total Price
Basketball ref	74.00	1	74.00

PO TOTAL COST: \$74.00

PO-24-0001794 to Ricoh Usa, Inc.

Item Description	Unit Price	Qty	Total Price
Copier Lease Payments for the 2023-24 School Year. Leases beginning 1/1/24 thru 12/31/28.	3309.30	6	19855.80

PO TOTAL COST: \$19,855.80

PO-24-0001795 to Ricoh USA Inc.

Item Description	Unit Price	Qty	Total Price
Copier Lease Payments for the 2023-24 School Year. Leases beginning 1/1/24 thru 12/31/28.	9993.60	1	9993.60

PO TOTAL COST: \$9,993.60

PO-24-0001796 to Charlie Digiantomasso

Item Description	Unit Price	Qty	Total Price
2023-2024 wrestling assignor's fee	159.00	1	159.00

PO TOTAL COST: \$159.00

PO-24-0001797 to Thomas Paturzo

Item Description	Unit Price	Qty	Total Price
1/18/24 - varsity girls bball v. wall	100.00	1	100.00

PO TOTAL COST: \$100.00

PO-24-0001798 to Pmc Associates

Item Description	Unit Price	Qty	Total Price
FCC LICENSE RENEWAL FOR CALL SIGN WQTP980 - RENEWS LICENSE FOR 10 YEARS	125.00	3	375.00
PRICING PER NJ STATE CONTRACT # 83900		1	

PO TOTAL COST: \$375.00

PO-24-0001799 to Whartnaby, James

Item Description	Unit Price	Qty	Total Price
1/18/24 - f/jv girls bball v. wall	132.00	1	132.00

Report PO_DETAILS_BOE: Purchase Order by PO# for BOE
Run on 2/6/2024 10:02AM

PO TOTAL COST: \$132.00

PO-24-0001800 to Kevin Loesch

Item Description	Unit Price	Qty	Total Price
1/18/24 - f/jv girls bball v. wall	132.00	1	132.00

PO TOTAL COST: \$132.00

PO-24-0001801 to Brittany Meyer

Item Description	Unit Price	Qty	Total Price
1/18/24 - varsity girls bball v. wall	100.00	1	100.00

PO TOTAL COST: \$100.00

PO-24-0001802 to Shore Conference Of Schools

Item Description	Unit Price	Qty	Total Price
2023-2024 ice hockey sct entry fee	175.00	1	175.00

PO TOTAL COST: \$175.00

PO-24-0001803 to Elliott Clark

Item Description	Unit Price	Qty	Total Price
1/20/24 - varsity boys bball v. egg harbor township	100.00	1	100.00

PO TOTAL COST: \$100.00

PO-24-0001804 to Murray, Brian

Item Description	Unit Price	Qty	Total Price
1/22/24 - varsity boys bball v. st. rose	100.00	1	100.00

PO TOTAL COST: \$100.00

PO-24-0001805 to Jarred Weiss

Item Description	Unit Price	Qty	Total Price
1/22/24 - varsity boys bball v. st. rose	100.00	1	100.00

PO TOTAL COST: \$100.00

PO-24-0001806 to John Werner III

Report PO_DETAILS_BOE: Purchase Order by PO# for BOE
Run on 2/6/2024 10:02AM

Item Description	Unit Price	Qty	Total Price
1/22/24 - varsity boys bball v. st. rose	100.00	1	100.00

PO TOTAL COST: \$100.00

PO-24-0001807 to Jeff Fritts

Item Description	Unit Price	Qty	Total Price
1/22/24 - jv boys bball v. st. rose	66.00	1	66.00

PO TOTAL COST: \$66.00

PO-24-0001808 to Kevin Juska

Item Description	Unit Price	Qty	Total Price
1/22/24 - jv boys bball v. st. rose	66.00	1	66.00

PO TOTAL COST: \$66.00

PO-24-0001809 to Juan Otarola

Item Description	Unit Price	Qty	Total Price
1/22/24 - freshman boys bball v. st. rose	66.00	1	66.00

PO TOTAL COST: \$66.00

PO-24-0001810 to Richard Sandner

Item Description	Unit Price	Qty	Total Price
1/22/24 - freshman boys bball v. st. rose	66.00	1	66.00

PO TOTAL COST: \$66.00

PO-24-0001811 to Santucci, Jill

Item Description	Unit Price	Qty	Total Price
\$50.00 Target gift card	50.00	8	400.00

PO TOTAL COST: \$400.00

PO-24-0001812 to Sjtca

Item Description	Unit Price	Qty	Total Price
1/15 - entry fee for winter meet #9 @ \$450. 2/5 - entry fee for winter meet #15 @ \$450.00	900.00	1	900.00

Report PO_DETAILS_BOE: Purchase Order by PO# for BOE
Run on 2/6/2024 10:02AM

PO TOTAL COST: \$900.00

PO-24-0001813 to Neptune Aquatic Center

Item Description	Unit Price	Qty	Total Price
1/26/24 - boys/girls scarlet cuts championship meet	350.00	1	350.00

PO TOTAL COST: \$350.00

PO-24-0001814 to Home Depot

Item Description	Unit Price	Qty	Total Price
6 Bags of 50qt Miracle Grow	16.97	6	101.82

PO TOTAL COST: \$110.81

PO-24-0001815 to Kevin Loesch

Item Description	Unit Price	Qty	Total Price
Basketball ref	74.00	1	74.00

PO TOTAL COST: \$74.00

PO-24-0001816 to Amazon.Com Llc

Item Description	Unit Price	Qty	Total Price
Black Gripper Card Holder Clamps Black Swipe Card Holder Plastic ID Card Secure Badge Holder for Standard Thickness ID Badge, Smart Card, CAC, Chip or Swipe Card (40 Pcs)	12.79	2	25.58
DUKABEL USB to 3.5mm Jack Audio Adapter, USB to Aux Cable with TRRS 4-Pole Mic-Supported USB to Headphone AUX Adapter Built-in Chip External Sound Card for PC PS4 PS5 and More [9.8 inch	8.99	20	179.80
DXLING 174pcs Mixed Size Star Wall Stickers Home Decor Bedroom Removable Nursery Wall Decals Kids DIY Art Decal Gold White Black Star Wall Sticker JW343 (Navy Blue)	9.98	1	9.98
DXLING 174pcs Mixed Size Star Wall Stickers Home Decor Bedroom Removable Nursery Wall Decals Kids DIY Art Decal Gold White Black Star Wall Sticker JW343 (Canal Blue)	8.98	1	8.98
DXLING 174pcs Mixed Size Star Wall Stickers Home Decor Bedroom Removable Nursery Wall Decals Kids DIY Art Decal JW343 (White)	9.88	1	9.88
PartyDelight 6ft Navy Blue Sequin Table Skirt for Round/Rectangle/Square Table for Birthday Party Wedding Christmas	22.99	1	22.99
Clear-Ad - Acrylic Donation, Ballot, Raffle or Suggestion Box with Lock and Removable Sign Holder - Plastic Comment or Complaint Container - Plexiglass Multipurpose Box with Slot - Clear	79.75	1	79.75
Cyber Acoustics USB Stereo Headphones for PCs and Other USB Devices in The Office, Classroom or Home (ACM-6005-20) (20 Pack)	339.79	1	339.79

PO TOTAL COST: \$676.75

Report PO_DETAILS_BOE: Purchase Order by PO# for BOE
Run on 2/6/2024 10:02AM

PO-24-0001817 to Pearson

Item Description	Unit Price	Qty	Total Price
14771 - DIAL-4 Speed DIAL Kit (Print)	420.50	1	420.50

PO TOTAL COST: \$445.73

PO-24-0001818 to South Shore Sign Co Inc.

Item Description	Unit Price	Qty	Total Price
QUOTE 20242105 - FRAME	470.00	1	470.00
BANNER 48X48 13 OZ BANNER SMOOTH BLOCK OUT UV PRINT	90.00	1	90.00
INSTALLATION	150.00	1	150.00
DESIGN AND TYPE SET	75.00	1	75.00

PO TOTAL COST: \$785.00

PO-24-0001819 to Tom Mahon

Item Description	Unit Price	Qty	Total Price
1/18/24 - girls bball v. wall	45.00	1	45.00

PO TOTAL COST: \$45.00

PO-24-0001820 to Wild Flowers Florist

Item Description	Unit Price	Qty	Total Price
carnation stems for plant sale fundraiser	1.00	50	50.00

PO TOTAL COST: \$50.00

PO-24-0001821 to Tom Mahon

Item Description	Unit Price	Qty	Total Price
1/22/24 - boys bball v. st. rose	135.00	1	135.00

PO TOTAL COST: \$135.00

PO-24-0001822 to Devereux, Mary

Item Description	Unit Price	Qty	Total Price
1/22/24 - jv/v boys bball v. st. rose	100.00	1	100.00

PO TOTAL COST: \$100.00

Report PO_DETAILS_BOE: Purchase Order by PO# for BOE
Run on 2/6/2024 10:02AM

PO-24-0001823 to Joe Fitzsimmons

Item Description	Unit Price	Qty	Total Price
Basketball ref	74.00	1	74.00

PO TOTAL COST: \$74.00

PO-24-0001824 to Amazon.Com Llc

Item Description	Unit Price	Qty	Total Price
PER ATTACHED QUOTE Order# 112-9659376-6605849	110.27	1	110.27

PO TOTAL COST: \$110.27

PO-24-0001825 to C&M Door Controls Inc

Item Description	Unit Price	Qty	Total Price
MHS Door Replacement Project	21920.00	1	21920.00
.		1	
As per attached quote		1	

PO TOTAL COST: \$21,920.00

PO-24-0001826 to John Dunne

Item Description	Unit Price	Qty	Total Price
Parent Paid Tuition Refund-February 2024	1465.50	1	1465.50
.		1	
Moved into district as of Jan. 2024		1	

PO TOTAL COST: \$1,465.50

PO-24-0001827 to Van Wickle Auto Supply, inc.

Item Description	Unit Price	Qty	Total Price
MISC SUPPLIES FOR DISTRICT VEHICLE REPAIRS	160.00	1	160.00

PO TOTAL COST: \$160.00

PO-24-0001828 to Shore Track Coaches Association

Item Description	Unit Price	Qty	Total Price
1/5/24 - mon cty indoor relay championship - \$510. 1/24/24 - mon cty frosh/novice indoor invit. - \$430.	940.00	1	940.00

Report PO_DETAILS_BOE: Purchase Order by PO# for BOE
Run on 2/6/2024 10:02AM

PO TOTAL COST: \$940.00

PO-24-0001829 to Ray Lawlor

Item Description	Unit Price	Qty	Total Price
1/24/24 - ice hockey v. southern regional	110.00	1	110.00

PO TOTAL COST: \$110.00

PO-24-0001830 to Andre Chamberlain

Item Description	Unit Price	Qty	Total Price
1/24/24 - ice hockey v. southern regional	110.00	1	110.00

PO TOTAL COST: \$110.00

PO-24-0001831 to Ricoh Usa, Inc.

Item Description	Unit Price	Qty	Total Price
Copier Lease Payments for the 2023-24 School Year. For High Volume Machines in MHS (2) and MES (1). Janaury-June 2024	9862.26	1	9862.26

PO TOTAL COST: \$9,862.26

PO-24-0001832 to Quia Corporation Subscriptions

Item Description	Unit Price	Qty	Total Price
1-year Quia Educational Subscription	99.00	1	99.00

PO TOTAL COST: \$99.00

PO-24-0001833 to Eva Szakal

Item Description	Unit Price	Qty	Total Price
TUITION REIMBURSEMENT FOR SPRING 2024 1 COURSE - 4 CREDITS (AT RUTGERS RATE)	826.00	4	3304.00

PO TOTAL COST: \$3,304.00

PO-24-0001834 to Garys Fun on Wheels Tours LLC

Item Description	Unit Price	Qty	Total Price
MES Band/Chorus Field Trip	4990.00	1	4990.00
		1	
Quote 10013		1	

Report PO_DETAILS_BOE: Purchase Order by PO# for BOE
Run on 2/6/2024 10:02AM

PO TOTAL COST: \$4,990.00

PO-24-0001835 to Amazon.Com Llc

Item Description	Unit Price	Qty	Total Price
Flagship Carpets Color Rings Colorful Children's Area Rug for Kids Room Circle Seating Décor, Play Carpet for Teaching and Playing, Seats 24, 7'6" x 12', Black	284.21	1	284.21

PO TOTAL COST: \$284.21

PO-24-0001836 to Carol Anderson

Item Description	Unit Price	Qty	Total Price
Meals & Incidentals during IB Training in Florida - Board approved on October 17th	310.50	1	310.50
Airfare	204.50	1	204.50
Airport Parking Fee at ACY	65.00	1	65.00
Mileage (79.6 miles each way)	74.82	1	74.82
Airport Transit	58.70	1	58.70

PO TOTAL COST: \$713.52

PO-24-0001837 to Jw Pepper & Son

Item Description	Unit Price	Qty	Total Price
Multiple Invoices on Statement/Account #907226 Invoice Numbers: 365575727, 365578138, 365687424, 365689368, 365689985, 365696840	442.47	1	442.47
Statement/Account #: 907229 Invoice #: 365773317	113.00	1	113.00

PO TOTAL COST: \$442.47

PO-24-0001838 to Hutchins Hvac, Inc

Item Description	Unit Price	Qty	Total Price
SERVICE CALL TO THE HS SERVER ROOM -	1000.00	1	1000.00

PO TOTAL COST: \$1,000.00

PO-24-0001839 to Shore Conference Of Schools

Item Description	Unit Price	Qty	Total Price
entry fee for boys/girls swim in sct	475.00	1	475.00

Report PO_DETAILS_BOE: Purchase Order by PO# for BOE
Run on 2/6/2024 10:02AM

PO TOTAL COST: \$475.00

PO-24-0001840 to AnneMarie Blaney

Item Description	Unit Price	Qty	Total Price
1/25/24 - varsity girls bball v. point boro	100.00	1	100.00

PO TOTAL COST: \$100.00

PO-24-0001841 to Jeff Fritts

Item Description	Unit Price	Qty	Total Price
1/25/24 - f/jv girls bball v. point boro	132.00	1	132.00

PO TOTAL COST: \$132.00

PO-24-0001842 to Dennis Dacquel

Item Description	Unit Price	Qty	Total Price
1/25/24 - f/jv girls bball v. point boro	132.00	1	132.00

PO TOTAL COST: \$132.00

PO-24-0001843 to Rbr Wrestling

Item Description	Unit Price	Qty	Total Price
1/13/24 - buc classic wrestling tournament	550.00	1	550.00

PO TOTAL COST: \$550.00

PO-24-0001844 to Tom Mahon

Item Description	Unit Price	Qty	Total Price
1/27/24 - girls bball v. lenape	45.00	1	45.00

PO TOTAL COST: \$45.00

PO-24-0001845 to Rich Coleman

Item Description	Unit Price	Qty	Total Price
1/27/24 - varsity girls bball v. lenape	100.00	1	100.00

PO TOTAL COST: \$100.00

PO-24-0001846 to Hughes, Karen

Report PO_DETAILS_BOE: Purchase Order by PO# for BOE
Run on 2/6/2024 10:02AM

Item Description	Unit Price	Qty	Total Price
1/27/24 - varsity girls bball v. lenape	100.00	1	100.00

PO TOTAL COST: \$100.00

PO-24-0001847 to Tom Meyer

Item Description	Unit Price	Qty	Total Price
1/27/24 - varsity girls bball v. lenape	100.00	1	100.00

PO TOTAL COST: \$100.00

PO-24-0001848 to Peter Bruckmann

Item Description	Unit Price	Qty	Total Price
1/26/24 - freshman boys bball v. mtx	66.00	1	66.00

PO TOTAL COST: \$66.00

PO-24-0001849 to Sbca

Item Description	Unit Price	Qty	Total Price
2024 shore baseball assoc. dues	60.00	1	60.00

PO TOTAL COST: \$60.00

PO-24-0001850 to Amazon.Com Llc

Item Description	Unit Price	Qty	Total Price
WORK BOOTS (ASTM) REFRIGIWEAR INSULATED / WATERPROOF	201.00	1	201.00
WORK SHOES - (ASTM) AVIA ANCHOR SLIP ON MESH	49.97	1	49.97

PO TOTAL COST: \$250.97

PO-24-0001851 to Sbca

Item Description	Unit Price	Qty	Total Price
2024 entry fee for mon cty baseball tournament	200.00	1	200.00

PO TOTAL COST: \$200.00

PO-24-0001852 to Cdwg

Item Description	Unit Price	Qty	Total Price
Ricoh - black - drum kit Mfg. Part#: 407095	252.50	1	252.50

Report PO_DETAILS_BOE: Purchase Order by PO# for BOE
Run on 2/6/2024 10:02AM

PO TOTAL COST: \$252.50

PO-24-0001853 to Michael Trapasso

Item Description	Unit Price	Qty	Total Price
1/26/24 - freshman boys bball v. mts	66.00	1	66.00

PO TOTAL COST: \$66.00

PO-24-0001854 to A'S Home Center

Item Description	Unit Price	Qty	Total Price
MISC. SUPPLIES FOR THE DISTRICT	500.00	1	500.00

PO TOTAL COST: \$500.00

PO-24-0001855 to Ronald DePasquale

Item Description	Unit Price	Qty	Total Price
1/25/24 - varsity girls bball v. point boro	100.00	1	100.00

PO TOTAL COST: \$100.00

PO-24-0001856 to Vanessa Hyland

Item Description	Unit Price	Qty	Total Price
1/25/24 - girls bball v. point boro	55.00	1	55.00

PO TOTAL COST: \$55.00

PO-24-0001857 to Rke Athletic Lettering

Item Description	Unit Price	Qty	Total Price
1/4 zip fleeces	445.00	1	445.00

PO TOTAL COST: \$445.00

PO-24-0001858 to Amazon.Com Llc

Item Description	Unit Price	Qty	Total Price
JOYMOR 2-Inch Thick Rest Mat, 5-Pack, Nap Mat with Name Tag Holder, Portable Toddler Mat, Floor Mat, Sleeping Mats for Kids/Toddlers Daycare/Home	149.99	3	449.97

PO TOTAL COST: \$449.97

Report PO_DETAILS_BOE: Purchase Order by PO# for BOE
Run on 2/6/2024 10:02AM

PO-24-0001859 to Rob Goodall

Item Description	Unit Price	Qty	Total Price
Meals & Incidentals during IB Training in Florida - Board approved on October 17th	310.50	1	310.50
Airfare	184.23	1	184.23
Airport Parking Fee at ACY (Paid by EZ-Pass)	50.00	1	50.00
Mileage to and from airport (52.4 miles each way)	49.26	1	49.26
Transportation Costs	169.27	1	169.27
Tolls	5.39	1	5.39

PO TOTAL COST: \$768.65

PO-24-0001860 to Amazon.Com Llc

Item Description	Unit Price	Qty	Total Price
30 viking extra duty platform tennis balls @ \$16.99	509.70	1	509.70

PO TOTAL COST: \$509.70

PO-24-0001861 to John Reese

Item Description	Unit Price	Qty	Total Price
1/29/24 - v/jv wrestling v. long branch	159.00	1	159.00

PO TOTAL COST: \$159.00

PO-24-0001862 to Devereux, Mary

Item Description	Unit Price	Qty	Total Price
1/29/24 - wrestling v. long branch	55.00	1	55.00

PO TOTAL COST: \$55.00

PO-24-0001863 to Ralph Williams

Item Description	Unit Price	Qty	Total Price
1/30/24 - jv girls bball v. matawan	66.00	1	66.00

PO TOTAL COST: \$66.00

PO-24-0001864 to Jesse Place

Item Description	Unit Price	Qty	Total Price
Travel Reimbursement for J. Place, NJASA Techspo Conference 1/24/24-1/26/24 BOE Approved 11/21/2023	.00	1	.00

Report PO_DETAILS_BOE: Purchase Order by PO# for BOE
Run on 2/6/2024 10:02AM

Item Description	Unit Price	Qty	Total Price
Mileage: Manasquan, NJ to Atlantic City, NJ 146.4 mi (roundtrip) @ \$0.47/mi = \$68.81	68.81	1	68.81
Tolls: EZPass Statement Attached	8.86	1	8.86
M&IE: Dinner Only (Breakfast/Lunch Included w/ Registration), 2/24/25 & 1/25/24	26.00	2	52.00

PO TOTAL COST: \$129.67

PO-24-0001865 to Frank Scott

Item Description	Unit Price	Qty	Total Price
Travel Reimbursement for F. Scott, NJASA Techspo Conference 1/24/24-1/26/24 BOE Approved 11/21/2023	.00	1	.00
Mileage: Manasquan, NJ to Atlantic City, NJ 146.4 mi (roundtrip) @ \$0.47/mi = \$68.81	68.81	1	68.81
Tolls: EZPass Statement Attached	6.06	1	6.06
M&IE: Dinner Only (Breakfast/Lunch Included w/ Registration), 1/24/25 & 1/25/24	26.00	2	52.00

PO TOTAL COST: \$126.87

PO-24-0001866 to Kiefer Awards Company

Item Description	Unit Price	Qty	Total Price
February BOE Meeting Awards	668.00	1	668.00

PO TOTAL COST: \$668.00

PO-24-0001867 to Brittany Manning

Item Description	Unit Price	Qty	Total Price
1/30/24 - varsity girls bball v. matawan	100.00	1	100.00

PO TOTAL COST: \$100.00

PO-24-0001868 to George Maldonado

Item Description	Unit Price	Qty	Total Price
1/30/24 - jv girls bball v. matawan	66.00	1	66.00

PO TOTAL COST: \$66.00

PO-24-0001869 to Nicholas Bock

Item Description	Unit Price	Qty	Total Price
Travel Reimbursement for N. Bock, NJASA Techspo Conference 1/25/24-1/26/24 BOE Approved 11/21/2023	.00	1	.00

Report PO_DETAILS_BOE: Purchase Order by PO# for BOE
Run on 2/6/2024 10:02AM

Item Description	Unit Price	Qty	Total Price
Mileage: Manasquan, NJ to Atlantic City, NJ 146.4 mi (roundtrip) @ \$0.47/mi = \$68.81	68.81	1	68.81
M&IE: Dinner Only (Breakfast/Lunch Included w/ Registration), 1/25/24	26.00	1	26.00

PO TOTAL COST: \$94.81

PO-24-0001870 to Devereux, Mary

Item Description	Unit Price	Qty	Total Price
1/30/24 - girls bball v. matawan	55.00	1	55.00

PO TOTAL COST: \$55.00

PO-24-0001871 to Ocean Breeze Park Alliance, Inc.

Item Description	Unit Price	Qty	Total Price
2/4/24 - entry fee for mia moore in ocean breeze invitational	32.00	1	32.00

PO TOTAL COST: \$32.00

PO-24-0001872 to Egan, James

Item Description	Unit Price	Qty	Total Price
Travel Reimbursement for J. Egan, NJASA Techspo Conference 1/25/2024 BOE Approved 11/21/2023	.00	1	.00
Mileage: Crosswicks, NJ to Atlantic City, NJ 152.4 mi (roundtrip) @ \$0.47/mi = \$71.63 Max BOE Approved \$68.81	68.81	1	68.81
Parking: Receipt Attached	15.00	1	15.00

PO TOTAL COST: \$83.81

PO-24-0001873 to Amazon.Com Llc

Item Description	Unit Price	Qty	Total Price
2 - select classic V21 soccer ball with duffle ball bag and hand pump - size 5 @ \$199.99	399.98	1	399.98

PO TOTAL COST: \$399.98

PO-24-0001874 to Amazon.Com Llc

Item Description	Unit Price	Qty	Total Price
HP 507A Magenta Toner Cartridge Works with HP LaserJet Enterprise 500 color M551, HP LaserJet Enterprise 500 color MFP M575, HP LaserJet Pro 500 color MFP M570 Series CE403A	179.00	1	179.00

Report PO_DETAILS_BOE: Purchase Order by PO# for BOE
Run on 2/6/2024 10:02AM

PO TOTAL COST: \$179.00

PO-24-0001875 to Air Dynamic Systems

Item Description	Unit Price	Qty	Total Price
SERVICE CALL TO REPAIR THE ATHLETIC TRAINERS ICE MACHINE -	500.00	1	500.00

PO TOTAL COST: \$500.00

PO-24-0001876 to Jacobs Demolition And Carting

Item Description	Unit Price	Qty	Total Price
20 YARD DUMPSTER FOR HS CLEAN OUT	656.00	1	656.00
FUEL CHARGE	25.00	1	25.00

PO TOTAL COST: \$681.00

PO-24-0001877 to Hutchins Hvac, Inc

Item Description	Unit Price	Qty	Total Price
CLI BUILDING - PROPOSAL 08495- FURNISH MATERIALS AND PERFORM LABOR TO INSTALL A NEW CONDENSATE LINE. FOR REPLACEMENT OF THE CONDENSATE DRAIN LINES FOR THE EXISTING FURNACE	1040.00	1	1040.00

PO TOTAL COST: \$1,040.00

PO-24-0001878 to Mr. Keys Inc.

Item Description	Unit Price	Qty	Total Price
QUOTE 6675 - CLI BUILDING, NEW STANDARD DOOR AND FRAME	6540.00	1	6540.00

PO TOTAL COST: \$6,540.00

FOOD SERVICE FUND BALANCE -DECEMBER 2023

CATEGORY	December, 2023	Y-T-D 2023-2024
INCOME		
Cash Sales	46,715.70	222,790.78
Paid Lunch	7,211.75	32,508.25
Refunds for Cash Sales	-	-
Catering	410.19	15,258.96
Catering Cancelled	-	-
Football	-	6,506.00
Interest on Deposit	902.46	3,749.96
Subsidiary Reimb- PBT	-	-
Subsidiary Reimb- SCA (Covid Reimburse)	-	-
Subsidiary Reimb-Income	6,685.52	27,535.11
Rebate/Discounts	-	-
TOTAL INCOME	61,925.62	308,349.06
EXPENSES		
Other Board Expenses	1,677.18	30,535.44
Football Expenses	-	4,887.74
Simplified Culinary Services - Operation	59,146.90	283,873.61
Simplified Culinary Services - Start Up Cost	-	7,615.44
TOTAL EXPENSES	60,824.08	326,912.23
OVERALL TOTAL	1,101.54	(18,563.17)

**MANASQUAN HIGH SCHOOL ACCOUNT
BANK RECONCILIATION
FOR THE MONTH ENDING December, 2023**

DOCUMENT G

		RECORD BOOK ACCOUNT	BANK CHECKING ACCOUNT
BALANCE FORWARD		\$ 358,182.25	
Plus Receipts:		\$24,703.13	
	interest	\$1,345.03	
		\$ -	
SUB TOTAL:		\$ 384,230.41	
Less Expenditures:			
Expenditures	\$0.00	\$ (50,978.53)	
Checks	(\$50,978.53)		
Payover of Interest	\$0.00		
Previously month void check#32469	\$0.00		
	\$0.00		
Adj for Bank Errors	\$0.00		
		\$0.00	
<u>TOTAL FUNDS AVAILABLE:</u>		<u>\$ 333,251.88</u>	
Balance in Checking Account End Of December, 2023			
MANASQUAN BANK			\$ 370,989.41
Stop Payment Fee to be Reversed			\$ 25.00
Less Outstanding Checks:			\$ (37,762.53)
<u>TOTAL FUNDS AVAILABLE:</u>			<u>\$ 333,251.88</u>

0.00

Manasquan Board of Education
Expenditure Summary
2023-24 December - Funds 21

Account	Description	Original Appropriation	Current Appropriation	Total Encumbered	Req Encumbered	Disbursed	Outstanding	Available	Percent Used
21-401-100-600-01-100	ART			-532.93		-532.93		532.93	
21-401-100-600-01-103	HS-ELL Cultural Experiences			-752.38	214.97	-752.38	.00	537.41	
21-401-100-600-01-105	AMNESTY INTERNATIONAL			-756.05		-756.05		756.05	
21-401-100-600-01-110	ATHLETIC ASSOCIATION			-29,258.90	132.00	-29,258.90	.00	29,126.90	
21-401-100-600-01-113	AA-THANKSGIVING GAME			-15,733.80	.00	-15,733.80	.00	15,733.80	
21-401-100-600-01-115	ACADEMY OF FINANCE			-3,602.99	.00	-3,602.99	.00	3,602.99	
21-401-100-600-01-116	ACADEMIC HALL OF FAME			-277.44		-277.44		277.44	
21-401-100-600-01-117	ACADEMY OF PUBLIC SAFETY			-386.36		-386.36		386.36	
21-401-100-600-01-118	ACADEMY OF ENGINEERING			-2,030.68		-2,030.68		2,030.68	
21-401-100-600-01-119	MANASQUAN ACE			-565.47		-565.47		565.47	
21-401-100-600-01-120	BAND			-9,176.52	133.06	-9,176.52	.00	9,043.46	
21-401-100-600-01-121	ATHLETIC LEADERSHIP CLUB			-997.43		-997.43		997.43	
21-401-100-600-01-123	BIKE CLUB			-167.90		-167.90		167.90	
21-401-100-600-01-125	BOYS BASKETBALL			-235.72		-235.72		235.72	
21-401-100-600-01-126	BOYS & GIRLS BOWLIN			-1,787.88		-1,787.88		1,787.88	
21-401-100-600-01-130	BLUE & GRAY			-1,584.85		-1,584.85		1,584.85	
21-401-100-600-01-135	BASEBALL			-273.46		-273.46		273.46	
21-401-100-600-01-140	CHEERLEADERS			-5,597.14		-5,597.14		5,597.14	
21-401-100-600-01-150	CHORUS			-375.23	.00	-375.23	.00	375.23	
21-401-100-600-01-171	Math Honor Society			-730.46		-730.46		730.46	
21-401-100-600-01-205	CLIPPER			-62.58	.00	-62.58	.00	62.58	
21-401-100-600-01-215	CROSS COUNTRY			-4,877.41		-4,877.41		4,877.41	
21-401-100-600-01-219	CLASS OF 2019			-3,380.25		-3,380.25		3,380.25	
21-401-100-600-01-220	CLASS OF 2020			-2,715.88		-2,715.88		2,715.88	
21-401-100-600-01-221	CLASS OF 2021			-4,149.74		-4,149.74		4,149.74	
21-401-100-600-01-222	CLASS OF 2022			-7,163.60	.00	-7,163.60	.00	7,163.60	
21-401-100-600-01-223	CLASS OF 2023			-6,576.50	.00	-6,576.50	.00	6,576.50	
21-401-100-600-01-224	CLASS OF 2024			-2,056.49	.00	-2,056.49	.00	2,056.49	
21-401-100-600-01-225	CLASS OF 2025			-459.03		-459.03		459.03	
21-401-100-600-01-226	CLASS OF 2026			-6,801.88	.00	-6,801.88	.00	6,801.88	
21-401-100-600-01-227	CLASS OF 2027			-63,394.92	.00	-63,394.92	.00	63,394.92	
21-401-100-600-01-239	Dance Club			-573.93		-573.93		573.93	
21-401-100-600-01-240	DRAMA			-346.65		-346.65		346.65	
21-401-100-600-01-241	ENVIRONMENTAL CLUB			-1,979.76	.00	-1,979.76	.00	1,979.76	
21-401-100-600-01-245	FELLOWSHIP OF			-56.05		-56.05		56.05	
21-401-100-600-01-250	FIELD HOCKEY			-2,053.12	.00	-2,053.12	.00	2,053.12	
21-401-100-600-01-260	FOOTBALL			-1,037.27	.00	-1,037.27	.00	1,037.27	
21-401-100-600-01-280	FBLA (Future Business Leaders of America)			-3,794.03	52.81	-3,794.03	.00	3,741.22	
21-401-100-600-01-281	FISHING CLUB			-277.80		-277.80		277.80	
21-401-100-600-01-319	GENERAL ACCOUNT			-83.97		-83.97		83.97	
21-401-100-600-01-321	GIRLS BASKETBALL								
21-401-100-600-01-322	GIRLS SOCCER								

Waukegan Board of Education
Expenditure Summary
2023-24 December - Funds 21

Account	Description	Original Appropriation	Current Appropriation	Total Encumbered	Req Encumbered	Disbursed	Outstanding	Available	Percent Used
21-401-100-600-01-323	GYMNASTICS			-129.44		-129.44		129.44	
21-401-100-600-01-324	Garden Club		500.00	-323.65	.00	-323.65	.00	823.65	165%
21-401-100-600-01-325	WARRIOR FOR WELLNESS			-1,178.45		-1,178.45		1,178.45	
21-401-100-600-01-326	GIRLS VOLLEYBALL			-768.17		-768.17		768.17	
21-401-100-600-01-330	HONOR SOCIETY		-6,000.00	-10,198.62	.00	-10,198.62	.00	4,198.62	-70%
21-401-100-600-01-331	HISTORY HONORS			-1,408.57		-1,408.57		1,408.57	
21-401-100-600-01-340	INTEREST			-7,982.04		-7,982.04		7,982.04	
21-401-100-600-01-343	ICE HOCKEY			-.09	.00	-.09	.00	.09	
21-401-100-600-01-344	INNOVATION LAB			-2,163.83	.00	-2,163.83	.00	2,163.83	
21-401-100-600-01-345	ITALIAN CLUB			-1,356.57		-1,356.57		1,356.57	
21-401-100-600-01-350	KEY CLUB			-18,960.98	.00	-18,960.98	.00	18,960.98	
21-401-100-600-01-351	INTERNATIONAL CLUB			-669.19		-669.19		669.19	
21-401-100-600-01-360	LACROSS - BOYS			-116.08		-116.08		116.08	
21-401-100-600-01-361	LACROSS - GIRLS			-57.41		-57.41		57.41	
21-401-100-600-01-370	LIBRARY			-3.95		-3.95		3.95	
21-401-100-600-01-371	LIFE IS GOOD		500.00	-4,242.83		-4,242.83		4,742.83	949%
21-401-100-600-01-372	LGBTQ			-76.10		-76.10		76.10	
21-401-100-600-01-375	MODEL UN			-473.54		-473.54		473.54	
21-401-100-600-01-376	SQUANATHON			-369.96		-369.96		369.96	
21-401-100-600-01-380	PING PONG CLUB			-68.26		-68.26		68.26	
21-401-100-600-01-381	PSAT			-26.68		-26.68		26.68	
21-401-100-600-01-382	PEER LEADERSHIP			-3,704.01	.00	-3,704.01	.00	3,704.01	
21-401-100-600-01-383	Performing Arts Academy		-194.79	-596.58		-596.58		401.79	-206%
21-401-100-600-01-390	RECORDING STUDIO			-1,795.60		-1,795.60		1,795.60	
21-401-100-600-01-392	RUTGERS HEALTH CAREERS ACADEMY			-3,091.85		-3,091.85		3,091.85	
21-401-100-600-01-393	ROBOTICS			-588.07		-588.07		588.07	
21-401-100-600-01-399	SPRING TRACK			-571.36		-571.36		571.36	
21-401-100-600-01-400	Science National Honor Society		1,000.00	-567.67	.00	-567.67	.00	1,567.67	157%
21-401-100-600-01-401	YEARBOOK			-10,246.59	.00	-10,246.59	.00	10,246.59	
21-401-100-600-01-402	SPANISH/FRENCH HONOR			-1,625.40	.00	-1,625.40	.00	1,625.40	
21-401-100-600-01-403	SURF TEAM			-78.42		-78.42		78.42	
21-401-100-600-01-410	STUDENT COUNCIL		4,000.00	-4,880.48	125.00	-4,880.48	.00	8,755.48	219%
21-401-100-600-01-411	STUDENT ALLIANCE			-238.06		-238.06		238.06	
21-401-100-600-01-415	TENNIS CLUB			-8.37		-8.37		8.37	
21-401-100-600-01-416	VIBE TRIBE								
21-401-100-600-01-417	VISUAL ARTS		194.79	-165.00		-165.00		359.79	185%
21-401-100-600-01-430	WINTER TRACK			-2,014.09		-2,014.09		2,014.09	
21-401-100-600-01-431	WOODWORKING CLUB								
21-401-100-600-01-432	WELCOME WARRIORS								
21-401-100-600-01-799	SOFTBALL			-1,355.31		-1,355.31		1,355.31	
21-401-100-600-01-800	P/Y CLASSES			-64,486.16		-64,486.16		64,486.16	

Winnipeg Board of Education
Expenditure Summary
2023-24 December - Funds 21

Account	Description	Original Appropriation	Current Appropriation	Total Encumbered	Req Encumbered	Disbursed	Outstanding	Available	Percent Used
21 HS Central Funds totals:									
		.00	.00	-333,251.88	657.84	-333,251.88	.00	332,594.04	
Account	Description	Original Appropriation	Current Appropriation	Total Encumbered	Req Encumbered	Disbursed	Outstanding	Available	Percent Used
Report Total:									
		.00	.00	-333,251.88	657.84	-333,251.88	.00	332,594.04	

[illegible]

Board of Education Approval Date _____

SCHOOL DISTRICT

OF

MANASQUAN

**MANASQUAN BOARD OF EDUCATION
MANASQUAN, NEW JERSEY**

**ANNUAL COMPREHENSIVE FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

**ANNUAL COMPEHENSIVE
FINANCIAL REPORT**

OF THE

MANASQUAN BOARD OF EDUCATION

MANASQUAN, NEW JERSEY

FOR THE FISCAL YEAR ENDED JUNE 30, 2023

PREPARED BY

**MANASQUAN BOARD OF EDUCATION
FINANCE DEPARTMENT**

MANASQUAN SCHOOL DISTRICT

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INTRODUCTORY SECTION

MANASQUAN BOARD OF EDUCATION

Central Administration Offices, 169 Broad Street, Manasquan, NJ 08736
 Dr. Peter Crawley, School Business Administrator/Board Secretary
 732.528.8803 – FAX: 732.223.7422

December 22, 2023

Honorable President and
 Members of the Board of Education
 Manasquan School District
 Manasquan, New Jersey

Dear Board Members/Citizens:

It is with pleasure that we submit the Annual Comprehensive Financial Report (ACFR) of the Manasquan School District for the fiscal year ended June 30, 2023. This ACFR includes the District's Basic Financial Statement prepared in accordance with Governmental Accounting Standards Board Statement 34. The District adopted this financial reporting model as required by the State in 2003. This model is supposed to provide the users of this document with more useful financial and statistical information relying on and including all disclosures made by the District. To the best of our knowledge and belief, data presented in this report is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the District. All disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included.

The Annual Comprehensive Financial Report is presented in four sections as follows:

- The Introductory Section contains a Table of Contents, Letter of Transmittal, List of Principal Officials, and an Organizational Chart of the School District.
- The Financial Section begins with the Independent Auditor's Report and includes the Management's Discussion and Analysis, the Basic Financial Statements and Notes providing an overview of the School District's financial position and operating results, and other schedules providing detailed budgetary information.
- The Statistical Section includes selected economic and demographic information, financial trends, and the fiscal capacity of the School District, generally presented on a multi-year basis.
- The Single Audit Section – The District is required to undergo an annual audit in conformity with the provisions of the Single Audit Act of 1986, as amended, the U.S. Office of Management and Budget Circular Title II U.S. *CFR*, Part 200, "Audits of States, Local Governments and Non-Profit Organizations", and the State Treasury Circular Letter NJ OMB 15-08, "Single Audit Policy for Recipients of Federal Grants, State Grants, and State Aid". Information related to this single audit, including the independent auditor's report on the internal control and compliance with applicable laws, regulation, contracts and grants, along with findings and questioned costs, if any, is included in the single audit section of this report.

1. **REPORTING ENTITY AND ITS SERVICES:**

The Manasquan School District is an independent reporting entity within the criteria adopted by the GASB as established by Statement No. 14. All funds of the District are included in this report. The Manasquan Board of Education and its two schools constitute the District's reporting entity.

The District continues to maintain a high quality of education. The District provides a full range of programs and services appropriate to grades Pre K -12.

Supervising district-wide goals is a district superintendent, a school business administrator/board secretary, a supervisor of special services, a director of technology and human resources, a high school principal, two vice principals, an elementary school principal, one vice principal, Director of Curriculum & Instruction, Director of School Counseling Services and Supervisors.

The Board of Education is comprised of twelve members. Manasquan holds nine positions on the Board, these members are usually elected for three year terms. We currently have 9 three year term members. The Sending Districts fill the other three positions and are appointed to one year terms according to the agreement filed with the County Office. The Manasquan Board of Education usually meets on the third or fourth Tuesday of each month except when district functions or holidays interfere with that schedule. The actual schedule is posted on our website for the year. During its agenda and action meetings the Board determines district goals and priorities and conducts the business of the Board of Education. These meetings begin at 6:00 p.m.

The PTO's are highly active in the District and provide community support for a variety of programs and activities for the children.

To maintain effective communications, the District has a website that is updated frequently. Information about the budget is posted on the website during the budget review process. Meetings are held and offers to present materials on the budget are available to all community and civic groups within the district.

Each of the schools in the district strive to meet the district-wide goals by employing best practices in instruction and focusing on student achievement, while maintaining a unique personality that makes up the particular school. All curricula in our district have been aligned to the New Jersey Student Learning Standards.

Manasquan Elementary School

Manasquan Elementary School holds classes for students in Kindergarten through Eighth Grade. Integrated Pre-School classes are also offered for both three-year olds and four-year olds. Grades 6-8 operate as a departmentalized middle school and Grades Preschool – Grade 5 operate as an elementary school with self-contained classes. Two cafeterias are in operation with Grades 5-8 assigned lunch periods in the Cafetorium and Grades K-4 assigned lunch periods in our original Cafeteria. The use of both facilities allows all students to eat at what would be considered a normal lunch hour.

Manasquan Elementary School is comprised primarily of Manasquan students, but receives a small number of students on a tuition basis. Overall, our school is in very good condition, especially after the completion of an addition to create middle school classrooms, an additional computer lab, a Multi-purpose Cafetorium, upgrades to our HVAC system, and a renovated Media Center that includes the

creation of a new STEAM Lab. We have two designated areas for playground equipment, and our athletic fields have recently undergone a full overhaul to provide proper drainage and a consistent grass surface.

With regards to technology, interactive whiteboards are installed in every classroom. Every teacher is provided with a Dell laptop and classrooms are equipped with connections for projection. A designated computer lab, as well as two additional mobile labs equipped with Dell laptops, are available for our students. Furthermore, a Student Mobile technology initiative has been implemented, providing 1:1 Dell tablets to all of our middle school students in Grades 5-8. With regards to our STEAM Lab, an additional classroom set of tablets and iPads are available for student projects and activities as well as a wide variety of STEM manipulatives. Overall, the district is a Windows 10 Microsoft Active Directory computer environment using MS Office 365.

Additional technological advances include increased usage of our Genesis Student Data Management System and our school website, hosted by Finalsity. Our district utilizes SchoolMessenger as a tool for electronic school communication with families. This tool includes the use of a translation feature, as well. Our school website also includes a virtual “E-backpack” for school notices and information. Eighth grade students continue to participate in multi-media digital storytelling, in which they have an opportunity to engage in this project-based learning experience utilizing video and sound-editing software. STEAM units have also been added to our Technology Education curriculum in every grade level, as well as electives such as Podcasting. The Genesis Parent Portal is utilized for student attendance, real-time gradebook access, electronic report card and interim report distribution. We have also utilized i-Ready assessment and MyPath instructional tools to determine student math proficiency as well as differentiate instruction in the mathematics classrooms in grades K-8. In addition, the Canvas Learning Management System is utilized by our middle school teachers with their students to connect all digital teaching and learning tools in one place. We continue the process of utilizing the Microsoft Teams online platform for our students in Grades K-5 as well as for staff communication.

Currently, our K-5 language arts program, Houghton-Mifflin’s Journeys, is implemented with curriculum alignment to the NJ Student Learning Standards for English Language Arts. In order to enhance differentiation of instruction, more time has been designated for Guided Reading lessons with the assistance of the school’s Reading Specialist, who works collaboratively with the classroom teachers on implementing a balanced literacy program. The language arts program was further expanded by the implementation of the Wilson Foundations Program in Grades K-3 and additional formative assessment opportunities using the Fountas & Pinnell Benchmark Assessment Program. With regards to mathematics, to assure alignment to the NJ Student Learning Standards, the Ready Math program is implemented with an extensive differentiation component. Furthermore, a Basic Skills Program has been established for students in Grades K-8 in both language arts and mathematics. Our science program, SAVVAS Realize Science, has been adopted for use in Grades K-8. Our curriculum is aligned to the Next Generation Science Standards and the NJ Student Learning Standards. A school-wide STEAM initiative across all grade levels, K-8, has been implemented that includes instructional access for all students in our fully-equipped STEAM Lab.

With regards to our school’s Guidance Department, the Second Step Character Education Program was continued in Grades 3-5, with classroom lessons relating to tolerance, respect, and anti-bullying initiatives. Important life skills such as conflict resolution, stress management and coping skills are also an integral part of the program. In Grades K-3, the Kelso’s Choice Program remains in place to help our youngest students begin to learn conflict resolution and coping skills. Social-Emotional Learning electives are available for all students in grades 5-8. Furthermore, an active Intervention & Referral Services Team (I&RS) and Child Study Team (CST) both support students, teachers, and parents to promote the

academic, behavioral, and social success of our students. In addition, a Summer Skills Program is offered for all students to provide skill refinement in mathematics and language arts, as well as an Extended School Program (ESY) for classified students identified by our Child Study Team and an ESL program to serve our English Language Learners. In addition, school-wide anti-bullying, respect, and violence awareness programs and assemblies are presented during every school year. Our parents are also provided with the availability of a Before and After Care Program, the Warrior Clubhouse, for their children.

In addition to our academic program and our athletic teams (soccer, basketball, baseball, softball, tennis, field hockey, cross-country, cheer, and wrestling team), our students also participate in a wide variety of extracurricular activities including Chorus, Band, Student Council, National Junior Honor Society, Drama Club, School Yearbook, School Newspaper, Mathematics Club, Environmental Club, Middle School Art Club, Elementary School Art Club, and STEM Club. A variety of PTO-sponsored after-school enrichment activities are also offered (such as Chess, Robotics, Ukulele, Kids Art, Yoga, Mad Science, Lego Bricks for Kids, and Hip Hop), as well as opportunities for participation in chorus and band competitions. In addition to our school's commitment to differentiation of instruction to meet the academic needs of all of our students, subject area Honors classes have been established in Grades 7&8.

Our students are provided with an array of fun and engaging experiences as part of a positive school culture. Field Days for Grades 5-7 and Grades 1-4 were implemented and enjoyed by all. Our Fifth Graders once again did an outstanding job with their virtual Wax Museum, portraying famous people throughout history. Our 8th grade students performed and presented original films in Multimedia Literacy, and our Drama Club put on a full-scale production of Matilda. Band and chorus concerts took place and were enjoyed by our students and families alike. Our 8th graders were able to attend an overnight field trip to Hersey, PA and participated in our traditional moving-up ceremony in addition to our end of the year recognition ceremonies for academics and athletics. Our annual Art Show was a great success.

The Manasquan Elementary School Parent-Teacher Organization also continues to remain very active, organizing such events as an Art Appreciation Program, a Science Fair, Book Fairs, an Organic Garden, and a Summer Enrichment Program. In addition to our outdoor classroom and amphitheater area for Grades Preschool – Grade 4, outside tables are present for middle school students in order to create a second area for outdoor classroom activities. We continue to expand the use of the mindfulness garden as an alternative space for teachers and students to utilize.

Manasquan High School

Manasquan High School is a four-year comprehensive public high school that serves students in the ninth through twelfth grade for the Manasquan School District, in Monmouth County, New Jersey. In addition, the high school also serves students from Avon-by-the-Sea, Belmar, Brielle, Lake Como, Sea Girt, Spring Lake and Spring Lake Heights, who attend Manasquan High School as part of sending/receiving relationships with their respective districts. The current location of Manasquan High School opened in 1931. The school community celebrates the long history and tradition of the past, while continuing to innovate the current academic programs and facilities. Most recently a new state of the art science lab addition opened in the Fall of 2018. The Manasquan School Community is committed to providing a preeminent education to all students, preparing them for success and to be global citizens in the 21st Century.

Manasquan High School believes in the potential and promise of all students. The school schedule operates a flexible “drop and rotate schedule”, for the purpose of increased rigor and student engagement in the classroom. MHS offers students the opportunity to experience a career-focused academy model centered on subject area elective courses. Through participation in one or more of MHS’s five academies, students can earn college credits and/or develop important vocational skills, in areas of finance, health careers, public safety, engineering and performing arts. The entire academic program is supported by its 1:1 technology initiative, providing teachers the opportunities to design instructional activities previously unavailable to students. Manasquan HS most recently invested in providing Project Lead the Way engineering courses as a part of the Engineering Academy.

Students from the class of 2023 were accepted into some of the most prestigious colleges and universities. Ninety-five percent of students planned to attend 4 or 2-year post-secondary school. The Career and Counseling Department uses SCOIR with students to guide through the college & career planning process, including required testing and financial aid resources. MHS administers the PSAT to 9th, 10th & 11th graders annually to prepare students for SAT testing and provide merit scholarship opportunities for students.

In addition, comprehensive services are provided by the Manasquan High School Child Study Team to at-risk students and students with disabilities. MHS offers a complete English Language Learner program, a Freshman Transition program, student mentoring/tutoring through PEERS, and guided college & career guidance through SCOIR. MHS Life Skills program completed its 5th year, blending academic, daily living, personal/social, and occupational skills into integrated lessons designed to help students learn to function independently in society.

Manasquan High School offers a wide array of extracurricular clubs and activities, from honor societies to civic organizations and the performing arts. Over 85% of our students participate in extra-curricular activities, as Manasquan High School offers 29 varsity sports and 40 clubs and activities. Each year, hundreds of students participate in Squan-a-Thon, a 12-hour dance-a-thon to benefit children with cancer.

MHS partners with a variety of community stakeholders such as the MHS Endowment & Alumni Foundation and the Manasquan Athletic Hall of Fame. The administration facilitates 8th Grade Open House, Freshman Orientation, and fine & performing arts shows to welcome the community to our halls and showcase the best of our programs. MHS continues to value communication with parents through Genesis Parent Portal, the Canvas LMS, and School Messenger Instant Alert System. Manasquan High School embraces the challenge of the celebration our past, planning for today and preparing our students for the future.

Special Education

The Special Education program is an integral part of each school. In the 2022-2023 school year the number of students with a disability in the district was 129 High School students, 89 Elementary School students, 9 Pre-School Disabled students and 23 Out of District students (8 Manasquan, 15 Sending Districts). Of the 227 In District students majority were placed in general education classes with In-Class Resource supports and services. In addition, Manasquan High School has several Learning Language Disabled classes, supporting students in receiving coursework in their high school graduation requirements in a more supportive learning environment. Manasquan Elementary School offers a Multiply Disabled class where students require a more individualized approach to instruction. There is also an in-house Integrated Preschool 3-year-old half day classes and a 4-year-old full day classes. These

classes provide preschool instruction and related services to preschoolers with disabilities, as well as to typically developing preschoolers who attend on a tuition basis. Manasquan High School runs two specialized programs for students with Developmental Disabilities. The High School runs the Academy Program for students in Grades 9-12. The focus of this program is functional academics as well as social skills and pre-vocational skills. The Center for Independent Living (CLI) program educates students with Developmental Disabilities ages 18-21. This program strictly focuses on building student's ability to live independent lives. This goal is accomplished through Community Based Instruction outings, supportive employment with job coaches at local businesses, and exposure to age-appropriate leisure activities.

New Jersey Student Learning Standards

Throughout the 2022-2023 school year, the Manasquan School District ensured that our curriculum was rigorous, aligned to the standards, and engaged students in authentic learning as well as critical thinking. Teachers reviewed and updated existing curriculum, revised courses and wrote new curriculum for the implementation of several new courses. A primary focus in revising and reviewing curriculum was to prepare for the District's QSAC review in February of 2025. In June of 2023, teachers were trained in all components of the district's curriculum template before beginning. This training emphasized the connections between each component (Essential Questions, Unit Goals, Objectives, Tasks, Activities, Resources & Assessments) as well as their link to NJSLA standards. In the template, teachers were to connect their content area instructional practices and activities to the ELA, Math standards so as to demonstrate various interdisciplinary connections in specific units, individual lessons and various assessments. Teachers were also trained in Sheltered Instruction and were encouraged to include 'language goals' in their long- and short-term plans.

All teachers were also trained in Microsoft Teams, a platform that the Director of Curriculum and Instruction chose to employ as a means to 1) provide virtual professional development in curriculum writing 2) edit/revise/develop existing and new curriculum documents 3) collaborate with colleagues and administrators so as to develop a meaningful, interactive process during (and beyond) the curriculum writing process. The MT platform serves as a development platform where the district Canvas page serves as the portal for all final Board-approved curriculum documents.

Teachers also examined the District Evidence Statement Analysis reports which identified the standards with which students struggled. Teachers and administrators then examined the curriculum to ensure that all topics were being sufficiently addressed as well as the order in which they were being taught.

The elementary school continued to update curriculum based on the adoption of Ready Math and the Saavas science program. Curriculum and pacing charts continued to be reviewed and revised. Each department continued the evaluation of its courses during department meetings and PLC meetings.

All curriculum was approved by the Board of Education before the start of the 2022-2023 school year.

Staff Development

During the 2022-2023 school year, Manasquan School District continued to ensure that every teacher received the professional development he/she needed to grow as educators.

All staff members attended the state-mandated trainings which were presented by administrators or content experts at faculty meetings. Staff members are also provided with access to Safe Schools' online programs/training in August 2022. Staff members viewed videos pertinent to relevant district issues, safety and wellness trainings and topics required by the state (Child Abuse: Mandatory Reporting; FERPA; Health Emergencies; Bloodborne Pathogens; Child Abuse: Identification and Intervention; Asthma Awareness; Making Schools Safe for Transgender Students; Making Schools Safe for LGBTQ Students; Bullying: Recognition & Response; Sexual Harassment: Student Issues and Responses; Student Mental Health; Threat Assessment; Discrimination Awareness in the Workplace; Playground Supervision; Stress Management).

At the beginning of the school year all teachers were trained on the District evaluation instrument, and the forms used by the district. The district's creation and adoption of a Reflective Practice Protocol for "highly effective" teachers was introduced at a district meeting. Additional meetings were held for interested teachers to outline the process and expectations. Within departments and grade levels, teachers examined their previous year's SGOs and students' Start Strong test results so as to determine how to make the data more useful, to ensure the rigor was adequate, and that teaching strategies met the needs of all learners in order for them to meet their target goals. Many teachers revised and/or changed their SGOs to better accommodate all learners while maintaining rigorous, high expectations.

Also, in September 2022, teachers new to the district received training on our evaluation model, a district-created tool and the observation policies established by the state and district. In August 2022 all new hires attended a three-day New Teacher Induction Program. This program, run by the Director of Curriculum & Instruction, welcomed the new hires to the district, introduced them to our expectations through modeling, time with department/grade level colleagues, discussions with administrators, and town and building tours. Those individuals who were first-year teachers worked with a mentor. Logs were kept by both parties, meetings were held and together they met with the Director of Curriculum & Instruction to ensure that their needs and the requirements outlined by the state were being met. All procedures and protocols were in line with the district Mentoring Plan.

The district undertook an initiative to explore training staff in Sheltered Instruction (SIOP) so as to better meet the needs on English Language Learners in grades K-12. Selected teachers received fifteen hours of training over three days during the fall of 2021. Teachers learned how to assess the specific needs of ELLs based on learning data as well as strategies by which to develop "language-based objectives" for their lessons. Content- and grade-level specific resources were provided in the training.

Our elementary school continued its work with Deanne Opatosky, Balanced Literacy Consultant, continued to provide collaborative writing workshops for our teachers both in-district and at our neighboring sending schools with whom we have developed a consortium. The elementary school also began training on the Guided Math Program. Teachers in grades 7-8 received professional development throughout the year on our new math program, Ready Math.

Technology

Throughout the district, technology integration and building 21st century skills remains a focus. Technology is used to enrich instruction and curriculum, increase productivity, and to enhance communication.

All classrooms are equipped with multi-media equipment including projectors and audio, most with interactive white boards. All faculty and students in grades 5-12 are issued 2-in-1 Windows laptop devices permitting them to be mobile throughout the school buildings and use at home. Our wireless network throughout all areas of the school buildings support wireless-n and wireless-ac standards, and allow for high-speed network and internet connections from all classrooms and offices.

All administrators, teachers and support staff have access to computers, printers, networked copiers, e-mail, work-order systems, and the Internet within their work areas. The district continues its migration to more cloud computing and storage, leveraging the Microsoft Azure platform for, among others, Exchange online cloud-based email and OneDrive for cloud file storage. The district has and will continue to emphasize technology training in district in-service programs for all staff.

The District continues to leverage technology in physical security, including the complete overhaul of external door access control and monitoring in the entire elementary school high school.

Personnel

The district employed 258 people during the 2022-2023 school year. The certificated staff numbered 189 and educational support personnel 69.

Pupil Enrollment

The district completed the 2022-2023 fiscal year with an Average Daily Enrollment of 1438.50 which is 44.27 students less than 2022-2023 enrollment. The following details the changes in the student enrollment of the district over the last 20 years. The table presents the actual historical pupil enrollment as of June 30 of each year:

FISCAL YEAR	ENROLLMENT JUNE 30	PERCENTAGE CHANGE
2003-04	1726.5	0.012%
2004-05	1723.1	-0.197%
2005-06	1720.6	-0.145%
2006-07	1712.3	-0.482%
2007-08	1702.0	-0.602%
2008-09	1712.3	0.605%
2009-10	1698.6	-0.800%
2010-11	1696.8	-0.106%
2011-12	1666.1	-1.809%
2012-13	1593.0	-4.388%
2013-14	1635.4	2.662%
2014-15	1598.9	-2.166%
2015-16	1579.8	-1.263%
2016-17	1560.2	-1.240%
2017-18	1504.6	-3.560%
2018-19	1494.8	-0.651%
2019-20	1465.5	-1.960%

2020-21	1507.8	2.89%
2021-22	1482.8	-1.658%
2022-23	1438.5	-2.988%

2. ECONOMIC CONDITION AND OUTLOOK:

The population of families with school age children is relatively stable in Manasquan; however, the total school enrollment has decreased by 44.27. Any future changes in the population served could be due to continued home sales or changes resulting from expansion and/or development in Manasquan post Superstorm Sandy. It appears that any differences in the High School enrollment may be due to our Sending/Receiving relationships with the seven surrounding towns, either through development, population shifts or both.

3. MAJOR INITIATIVES:

2023-2024 Board Goals

Goal 1: Curriculum Program

The Manasquan Board of Education in collaboration with the Manasquan High School administrators, teachers and guidance staff, will launch the International Baccalaureate programme with the goal of offering courses beginning in the following school year. In 2023-2024, all staff will receive professional development in the project-based learning pedagogy called for in the program and will have developed a unified vision of what excellent instruction is and how it is delivered with the expectation that all high school students, whether in the program or not, will benefit from the high quality instructional strategies associated with it. The guidance staff will develop and inform the student body of program “pathways,” and opportunities during the Spring when students are preparing schedules for the following year.

Goal 2: MES Curriculum

The Manasquan Board of Education will facilitate Manasquan Elementary School providing professional development and PLC time to teaching staff dedicated to building resources, reflection on current best practices, and discussion about improving student engagement.

Goal 3: MHS Curriculum

The Manasquan Board of Education and administration will enhance and expand opportunities for practical skill development learners. This will be done by systematically introducing high school and middle school students and families to concepts surrounding various paths to successful careers. We will work to provide continued exposure to various trades and careers to students through guest speakers, site visits, and counseling experts.

Goal 4: Finance and Facilities

The Manasquan Board of Education and administration will facilitate the first portion of the construction related to the \$13.77 million bond referendum passed in January 2023. The Superintendent, School Business Administrator and other pertinent staff and professional consultants will prepare specifications, accept bids, create a final construction schedule, and administrate construction beginning in Winter or Spring of 2024.

Goal 5: Technology

The Manasquan Board of Education will analyze the current effectiveness and opportunities for improvement of the one-to-one student technology program through stakeholder (faculty and student) meetings facilitated by the Assistant Superintendent and building administrators culminating in a report on current use, strengths of the current program, and suggestions for improvement.

4. INTERNAL ACCOUNTING CONTROLS:

Management of the district is responsible for establishing and maintaining an internal control system designed to ensure that the assets of the district are protected from loss, theft or misuse; and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally-accepted accounting principles (GAAP). The internal control system is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

As a recipient of federal and state awards, the district also is responsible for ensuring that an adequate internal control system is in place to ensure compliance with applicable laws, regulation, contracts and grants related to those programs. This internal control system is also subject to periodic evaluation by the district management.

As part of the District's single audit, described earlier, tests are made to determine adequacy of the internal control system, including that portion related to federal and state financial assistance programs, as well as, to determine that the district has complied with applicable laws and regulations.

5. BUDGETARY CONTROLS:

In addition to internal accounting controls, the District maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the voters of the municipality. Annual appropriated budgets are adopted for the general fund, special revenue funds and the debt service fund. Project length budgets are approved for the capital improvements accounted for in the capital projects fund. The final budget amount as amended for the fiscal year is reflected in the financial section.

An encumbrance accounting system is used to record outstanding purchase commitments on a line item basis. Open encumbrances at year-end are either canceled or are included as reappropriations of fund balance in the subsequent year. Those amounts to be reappropriated are reported as reservations of fund balance at fiscal year end.

6. CASH MANAGEMENT:

The investment policy of the District is guided in large part by state statute as detailed in "Notes to the Basic Financial Statements", Note 3. The District has adopted a cash management plan, which requires it to deposit public funds in public depositories protected from loss under the provision of the Governmental Unit Deposit Protection Act (GUDPA). GUDPA was enacted in 1970 to protect Governmental Units from a loss of funds on deposit with a failed banking institution in New Jersey. The law requires governmental units to deposit public funds only in public depositories located in New Jersey, where the funds are secured in accordance with the ACT.

7. RISK MANAGEMENT:

The Board carries various forms of insurance, including but not limited to general liability, automobile liability and comprehensive/collision, hazard and theft insurance on property and contents, fidelity bonds and worker's compensation. A schedule of insurance coverage is found in J-20.

8. OTHER INFORMATION:

Independent Audit – State statutes require an annual audit by independent certified public accountants or registered municipal accountants. The accounting firm of Robert A. Hulsart and Company, CPA's was selected by the Board. In addition to meeting the requirements set forth in state statutes, the audit also was designed to meet the requirements of the Single Audit Act of 1996, as amended and the related OMB Circular Title 2 U.S. CFR, Part 200 and the New Jersey OMB Circular NJ OMB 15-08. The Auditor's Report on the basic financial statements and as well as both the required and other supplementary information is included in the financial section of this report. The Auditor's reports related specifically to the single audit are included in the single audit section of this report.

9. ACKNOWLEDGMENTS:

We would like to express our appreciation to the members of the Manasquan Board of Education for their concern in providing fiscal accountability to the citizens and taxpayers of the school district and thereby contributing their full support to the development and maintenance of our financial operation. The preparation of this report could not have been accomplished without the efficient and dedicated services of our business office staff.

Respectfully submitted,



Dr. Peter Crawley
Business Administrator/Board Secretary

**MANASQUAN BOARD OF EDUCATION
MANASQUAN, NEW JERSEY**

**ROSTER OF OFFICIALS
JUNE 30, 2023**

<u>Members of the Board of Education</u>	<u>Term Expires</u>
M. Alexis Pollock, President	2024
Alfred Sorino, Vice President	2022
Jame Carey (Spring Lake Heights)	2023
Eugene Cattani Jr.	2023
Bruce Bolderman	2023
Donna Bossone	2024
Martin J. Burns	2024
Eugene Cattani, Jr.	2023
Terence Hoverter	2023
Joseph A. Loffredo, Jr.	2025
Joe Milancewich (Brielle)	2023
Michael Moran (Spring Lake)	2023
Thomas Pellegrino	2025

Other Officials

Frank Kasyan, Ed.D., Superintendent of Schools

Jesse Place, Assistant Superintendent of Schools

Pete Crawley, Ed.D., School Business Administrator/Board Secretary

Patricia A. Christopher, Treasurer

**MANASQUAN BOARD OF EDUCATION
CONSULTANTS AND ADVISORS**

2022-2023

AUDIT FIRM

Robert A. Hulsart & Company
2807 Hurley Pond Road
Wall, New Jersey 07719

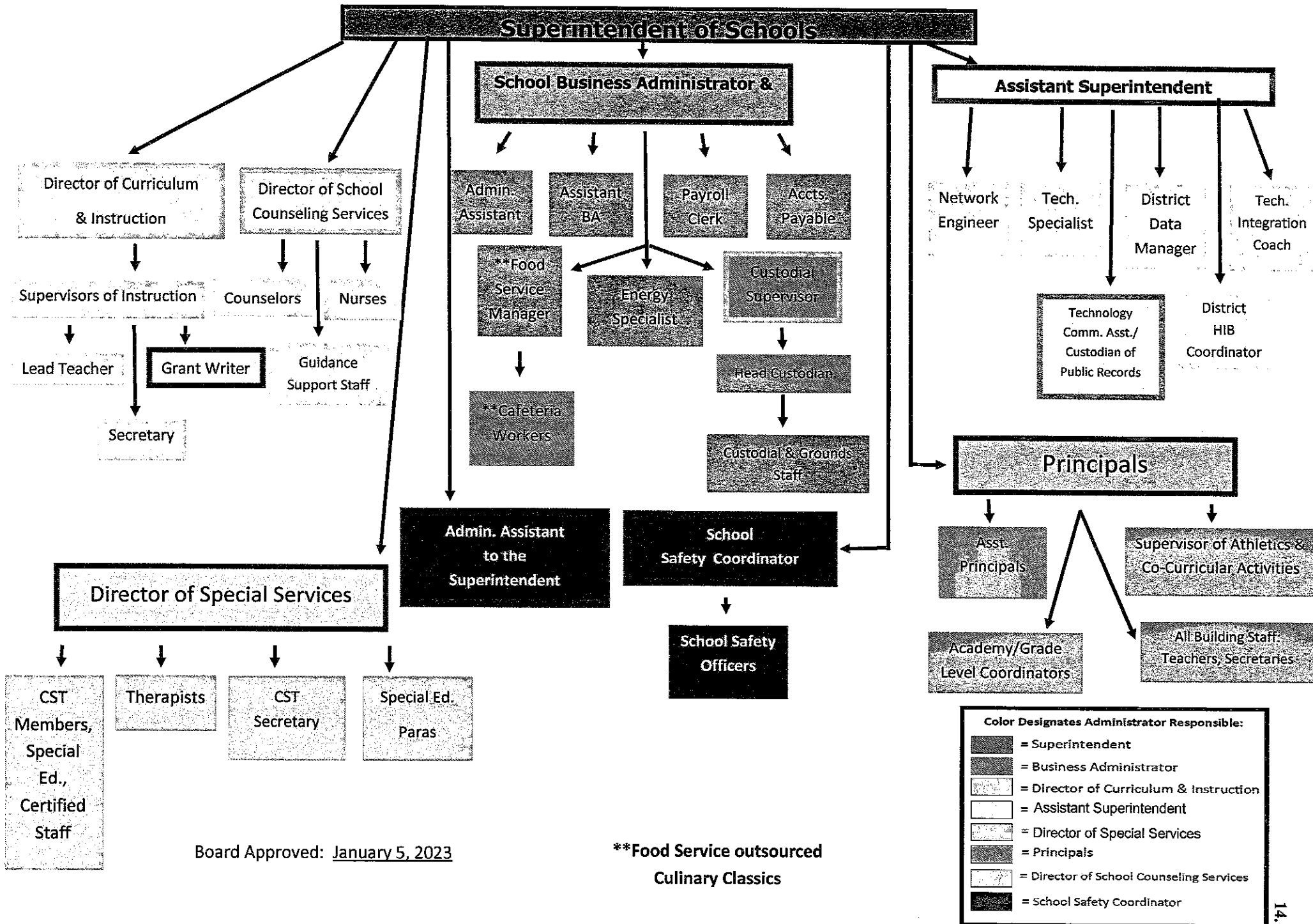
ATTORNEY

Kenney, Gross, Kovats & Parton
Tech Park
214 Park Avenue
Manalapan, New Jersey 07726

OFFICIAL DEPOSITORY

Manasquan Bank
Landmark Place
Wall, New Jersey 08736

MANASQUAN SCHOOL DISTRICT ORGANIZATIONAL CHART



FINANCIAL SECTION

ARMOUR S. HULSART, C.P.A., R.M.A., P.S.A. (1959-1992)
ROBERT A. HULSART, C.P.A., R.M.A., P.S.A.
ROBERT A. HULSART, JR., C.P.A., P.S.A.
RICHARD J. HELLENBRECHT, JR., C.P.A., P.S.A.

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INDEPENDENT AUDITOR'S REPORT

Honorable President and Members
of the Board of Education
Manasquan School District
County of Monmouth
Manasquan, New Jersey

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the government activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Manasquan Board of Education, as of and for the year ended June 30, 2023, and the related Notes to the Financial Statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Manasquan Board of Education, as of June 30, 2023, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section in our report. We are required to be independent of the Manasquan Board of Education, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently know information that may raise substantial doubt shortly thereafter.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error; a fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States require that the management's discussion and analysis, budgetary comparison information and pension and post-employment benefit trend information as noted in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Manasquan Board of Education's basic financial statements. The combining and individual non-major fund financial statements, and the schedule of expenditures of federal awards and state financial assistance, as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*; and New Jersey OMB's Circulars 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual non-major fund financial statements, and the schedule of expenditures of federal awards and state financial assistance are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists; we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with ***Government Auditing Standards***, we have also issued our report dated December 22, 2023, on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with ***Government Auditing Standards*** the District's internal control over financial reporting and compliance.

Respectfully submitted,

ROBERT A. HULSART AND COMPANY

A handwritten signature in dark ink, appearing to read 'Robert A. Hulsart', is written over a horizontal line.

Robert A. Hulsart
Licensed Public School Accountant
No. 322
Robert A. Hulsart and Company
Wall Township, New Jersey

December 22, 2023

REQUIRED SUPPLEMENTARY INFORMATION
PART I

**MANASQUAN PUBLIC SCHOOL DISTRICT
BOROUGH OF MANASQUAN**

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

UNAUDITED

The discussion and analysis of Manasquan Public School District's financial performance provides an overall review of the School District's financial activities for the fiscal year ended June 30, 2023. The intent of this discussion and analysis is to look at the School District's financial performance as a whole; readers should also review the notes to the basic financial statements and financial statements to enhance their understanding of the School District's financial performance.

Financial Highlights

Key financial highlights for 2023 are as follows:

- ◆ General revenues accounted for \$40,272,293 in revenue or 94.0% of all revenues. Program specific revenues in the form of charges for services, operating grants and contributions, and capital grants and contributions accounted for \$2,741,976 or 6.0% to total revenues of \$43,014,269.
- ◆ The School District had \$43,447,612 in expenses; only \$2,741,976 of these expenses was offset by program specific charges for services, grants or contributions. General revenues (primarily property taxes and tuition) of \$40,272,293 were adequate to provide for these programs.
- ◆ The General Fund had \$39,010,207 revenues and \$40,069,434 in expenditures. The General Fund's balance decreased \$1,059,227 from 2022. This decrease was anticipated by the Board of Education.

Using this Annual Comprehensive Financial Report (ACFR)

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand Manasquan Public School District as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The *Statement of Net Positions* and *Statement of Activities* provide information about the activities of the whole School district, presenting both an aggregate view of the School district's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. In the case of Manasquan Public school district, the General Fund is by far the most significant fund.

Reporting the School District as a Whole

Statement of Net Positions and the Statement of Activities

While this document contains the large number of funds used by the School District to provide programs and activities, the view of the School district as a whole looks at all financial transactions and asks the question, "How did we do financially during 2022-2023?" The Statement of Net Position and the Statement of Activities helps answer this question. These statements include all assets and liabilities using the accrual basis of accounting similar to the accounting used by most private-sector companies. This basis of accounting takes into account, all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the School District's net position and changes in that position. This change in net position is important because it tells the reader that, for the school district as a whole, the financial positions of the School district has improved or diminished. The causes of this change may be the result of many factors, some financial, and some not. Non-financial factors include the School District's property tax base, current laws in New Jersey restricting revenue growth, facility condition, required educational programs and other factors.

In the Statement of Net Position and the Statement of Activities, the School District is divided into two distinct kinds of activities:

- ◆ **Governmental Activities** – All of the School District's programs and services are reported here including, but not limited to, instruction, support services, operation and maintenance of plant facilities, pupil transportation and extracurricular activities.
- ◆ **Business-Type Activities** – This service is provided on a charge for goods or services basis to recover all the expense of the goods or services provided. The Food Service enterprise fund is reported as a business activity.

Reporting the School District's Most Significant Funds

Fund Financial Statements

The analysis of the School District's major (all) funds begins with Schedule B-1. Fund financial reports provide detailed information about the School District's major funds. The School District uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the School district's most significant funds. The School District's major governmental funds are the General Fund, Special Revenue Fund, Capital Projects Fund and Debt Service Fund.

Governmental Funds

The School District's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in the future years. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the School district's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance educational programs. The relationship (or differences) between governmental activities (reported in the Statement of Net Assets and the Statement of Activities) and governmental funds is reconciled in the financial statements.

Enterprise Fund

The enterprise fund uses the same basis of accounting as business-type activities; therefore, these statements are essentially the same.

The School District as a Whole

Table 1 provides a summary of the School District's net position for 2023 and 2022.

Table 1		
Net Positions		
	<u>2023</u>	<u>2022</u>
Assets		
Current and other assets	\$ 17,947,800	\$ 5,171,835
Capital assets, net	28,574,887	29,518,174
Total Assets	<u>\$ 46,522,687</u>	<u>\$34,690,009</u>
Deferred Outflow of Resources	<u>\$ 1,377,744</u>	<u>\$1,356,195</u>
Deferred Inflow of Resources	<u>\$ 881,750</u>	<u>\$2,736,021</u>
Liabilities		
Long-term liabilities	\$ 41,098,368	\$26,047,068
Other liabilities	589,179	1,498,638
Total Liabilities	<u>\$ 41,687,547</u>	<u>\$27,545,706</u>
Net Position		
Invested in capital assets, net of debt	\$ (6,244,763)	\$7,221,451
Restricted	2,821,271	2,755,412
Unrestricted	8,754,626	(4,212,386)
Total Net Position	<u>\$ 5,331,134</u>	<u>\$5,764,477</u>

Table 2 shows the changes in net position from fiscal year 2023 to 2022.

Table 2		
Changes in Net Positions		
	<u>2023</u>	<u>2022</u>
Revenues		
Program revenues		
Charges for services	\$ 1,262,120	\$ 979,295
Operating grants and contributions	1,479,856	2,145,402
General revenues		
Property taxes	18,106,044	17,732,164
Grants and entitlements	8,861,238	8,374,219
Other	13,305,011	14,058,321
Total Revenues	<u>43,014,269</u>	<u>43,289,401</u>
Program Expenses		
Instruction	14,517,714	14,112,348
Support services		
Pupils and instructional staff	5,017,060	5,158,509
General administration, school administration, business	15,198,838	14,466,331
Operations and maintenance of Facilities	2,784,195	3,441,873
Pupil Transportation	837,353	854,600
Interest on debt	782,799	845,377
Food service/Surf Team/Aftercare	911,986	949,526
Capital Outlay	2,334,846	1,932,901
Other	1,062,821	1,057,858
Total Expenses	<u>43,447,612</u>	<u>42,819,323</u>
Inc./(Dec.) in Net Assets	<u>\$ (433,343)</u>	<u>\$ 470,078</u>

Business-Type Activities

Revenues for the District's business-type activities (food service, aftercare and school development) were comprised of charges for services and federal and state reimbursements.

- ◆ Food service revenue was greater than expenditures by \$49,343.
- ◆ Charges for services represent \$596,915 of revenue. This represents amount paid by patrons for daily food services.
- ◆ Federal and state reimbursements for meals, including payments for free and reduced lunches and donated commodities was \$193,284.
- ◆ The Before and After Care Program is supported by participant revenues. The current year revenues and expenditures left a net asset of \$26,505.
- ◆ The School Development Program is supported by fund raising activities. The current year revenues and expenditures left a net asset of \$20,638.

Governmental Activities

The Statement of Activities shows the cost of program services and the charges for services and grants offsetting those services. Table 3 shows the total cost of services and the net cost of services. The net cost shows the financial burden that was placed on the District's taxpayers by each of these functions.

	Total Cost of Services 2023	Net Cost of Services 2023
Instruction	\$14,517,714	\$13,888,273
Support services		
Pupils and instructional staff	5,017,060	3,891,173
General administration, school administration, business and employee benefits	15,198,838	15,198,838
Operation and maintenance of facilities	2,784,195	2,784,195
Pupil transportation	837,353	837,353
Interest and fiscal charges	782,799	782,799
Capital Outlay	2,334,846	2,296,398
Other	<u>1,062,821</u>	<u>1,062,821</u>
Total Expenses	<u>\$ 42,535,626</u>	<u>40,741,850</u>

Instruction expenses include activities directly dealing with the teaching of pupils and the interaction between teacher and student, including extracurricular activities.

Pupils and instructional staff include the activities involved with assisting staff with the content and process of teaching to students, including curriculum and staff development.

General administration, school administration and business include expenses associated with administrative and financial supervision of the District including all employee benefits, workers compensation and social security.

Operation and maintenance of facilities activities involve keeping the school grounds, buildings and equipment in an effective working condition.

Curriculum and staff development includes expenses related to planning, research, development and evaluation of support services, as well as the reporting of this information internally and to the public.

Pupil transportation includes activities involved with the conveyance of students to and from school, as well as to and from school activities, as provided by state law.

Extracurricular activities includes expenses related to student activities provided by the School district which are designed to provide opportunities for students to participate in school events, public events, or a combination of these for the purposes of motivation, enjoyment and skill improvement.

Interest and fiscal charges involve the transactions associated with the payment of interest and other related charges to debt of the School District.

Other includes unallocated depreciation and amortization.

The School District's Funds

Information about the School District's major funds starts with Schedule B-2. These funds are accounted for using the modified accrual basis of accounting. All governmental funds (i.e., general fund, special revenue fund, capital projects and debt service fund presented in the fund-based statements) had total revenues of \$42,066,069 and expenditures of \$43,280,242. The net change in fund balance for the year was made up of the General Fund, a decrease of \$1,059,227 due to increases in expenditures. The debt service fund balance had a decrease of \$2,512. Capital projects activity decreased by \$211,223 due to project expenditures in 2022-2023.

As demonstrated by the various statements and schedules included in the financial section of this report, the District continues to meet its responsibility for sound financial management. The following schedules present a summary of the revenues of the governmental funds (excluding capital projects) for the fiscal year ended June 30, 2023, and the amount and percentage of increases and decreases in relation to prior year revenues.

Revenue	Amount	Percent of Total	Increase/ (Decrease) from 2022
Local Sources	\$32,350,206	76.90%	\$911,569
State Sources	8,856,476	21.05%	52,216
Federal Sources	<u>859,387</u>	<u>2.05%</u>	<u>(252,407)</u>
Total Revenue	<u>\$42,066,069</u>	<u>100.00%</u>	<u>\$711,378</u>

The increase in Local Sources of \$911,569 was attributed to an increase in tuition revenues and tax returns.

The increase in State Sources of \$52,216 was attributed to various changes.

The decrease in Federal Sources of \$252,407 was attributed to decreased grant funding for the American Rescue Plan.

The following schedule presents a summary of general fund, special revenue fund and debt service fund expenditures for the fiscal year ended June 30, 2023.

Expenditures	Amount	Percent of Total	Increase/ (Decrease) from 2022
Current:			
Instruction	\$14,517,714	33.54%	405,366
Undistributed expenditures	24,432,902	56.45%	(363,560)
Capital outlay	2,617,763	6.05%	(7,685)
Debt service:			
Principal	1,090,000	2.52%	267,219
Interest	621,863	1.44%	(439,932)
Total Expenditures	\$43,280,242	100.00%	(138,592)

The increase in Current - Instruction of \$405,366 was attributed to an increase in salaries and other instructional costs.

The decrease in Current-Undistributed Expenditures of \$363,560 was primarily attributed to other support costs.

The decrease of \$7,685 in capital outlay was based on project expenditures decreasing.

The decrease in debt service of \$172,713 is in accordance with the districts bond schedule.

General Fund Budgeting Highlights

The School district's budget is prepared according to New Jersey law, and is based on accounting for certain transactions on a basis of modified accrual and encumbrance accounting. The most significant budgeted fund is the General Fund.

During the course of the fiscal year 2023, the School District amended its General Fund budget as needed. The School district uses program based budgeting and the budgeting systems are designed to tightly control total program budgets but provide flexibility for program management.

- ◆ Staffing changes based on student needs.
- ◆ Additional costs for student transportation both in regular education and special education.
- ◆ Changes in appropriations to prevent budget overruns.

Capital Assets

At the end of the fiscal year 2023, the School District had \$28,534,003 invested in land, buildings, furniture and equipment, and vehicles. Table 4 shows fiscal 2023 balances compared to 2022 and 2021.

Table 4
Capital Assets (Net of Depreciation) at June 30,

	2023	2022	2021
Land	\$ 1,068,000	\$ 1,068,000	\$ 1,068,000
Infrastructure	114,773	117,983	121,193
Site Improvements	1,852,940	1,986,282	2,100,315
Buildings	25,094,188	25,952,936	26,808,763
Machinery and Equipment	444,984	392,971	435,251
Totals Capital Assets	\$ 28,574,885	\$ 29,518,172	\$ 30,533,522

Overall capital assets decreased \$943,287 from fiscal year 2023 to fiscal year 2022. This decrease was due primarily due to annual depreciation.

Debt Administration

At June 30, 2023, the School district had \$41,098,368 outstanding debt. Of this amount \$630,258 is for compensated absences, \$34,780,000 for bonds payable, \$39,650 for capital leases, and \$5,648,460 for pension liability.

For the Future

The Manasquan Public School District is in very good financial condition presently. A concern is the decline in enrollment growth of the district with the increased reliance on local property taxes. However, future finances are not without challenges as the community continues to grow and state funding is limited.

Manasquan is primarily a residential community, with very few ratables; thus the burden of taxes is placed primarily on homeowners. The Manasquan School District has and will continue to look for ways to relieve this burden.

In conclusion, the Manasquan Public School District has committed itself to financial excellence for many years. In addition, the School District's system for financial planning, budgeting, and internal financial controls are well regarded. The School District plans to continue its sound fiscal management to meet the challenge of the future.

Contacting the School District's Financial Management

This financial report is designed to provide our citizens, taxpayers, investors and creditors with a general overview of the School district's finances and to show the School District's accountability for the money it receives. If you have questions about this report or need additional information contact Dr. Peter Crawley, School Business Administrator/Board Secretary at Manasquan Board of Education, 169 Broad Street, Manasquan, NJ 08736.

BASIC FINANCIAL STATEMENTS

DISTRICT-WIDE FINANCIAL STATEMENTS – A

MANASQUAN SCHOOL DISTRICT**STATEMENT OF NET POSITION****Exhibit A-1****JUNE 30, 2023**

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total</u>
<u>Assets</u>			
Cash and Cash Equivalents	\$ 543,913	284,845	828,758
Receivables, Net	14,418,595	53,348	14,471,943
Inventory		5,439	5,439
Restricted Assets:			
Cash and Cash Equivalents	2,641,660		2,641,660
Capital Assets Not Depreciated	1,068,000		1,068,000
Capital Assets, Net	27,466,003	40,884	27,506,887
Total Assets	<u>46,138,171</u>	<u>384,516</u>	<u>46,522,687</u>
<u>Deferred Outflow of Resources</u>			
Contribution to Pension Plan	<u>1,377,744</u>		<u>1,377,744</u>
<u>Deferred Inflow of Resources</u>			
Pension Deferrals	<u>881,750</u>		<u>881,750</u>
<u>Liabilities</u>			
Accounts Payable	99,619		99,619
Accrued Interest	292,010		292,010
Deferred Revenue	197,550		197,550
Noncurrent Liabilities:			
Due Within One Year	1,139,447		1,139,447
Due Beyond One Year	39,958,921		39,958,921
Total Liabilities	<u>41,687,547</u>	<u>-</u>	<u>41,687,547</u>
<u>Net Position</u>			
Invested in Capital Assets, Net of Related Debt	(6,285,647)	40,884	(6,244,763)
Restricted For:			
Other Purposes	2,821,271		2,821,271
Unrestricted	<u>8,410,994</u>	<u>343,632</u>	<u>8,754,626</u>
Total Net Position	<u>\$ 4,946,618</u>	<u>384,516</u>	<u>5,331,134</u>

The accompanying notes to financial statements are an integral part of this statement.

MANASQUAN SCHOOL DISTRICT

Exhibit A-2

Sheet 1 of 2

STATEMENT OF ACTIVITIES**FOR THE YEAR ENDED JUNE 30, 2023**

		Program Revenues		Net (Expense) Revenue and Changes in Net Position	
		Charges for Services	Operating Grants and Contributions	Governmental Activities	Business-Type Activities
Functions/Programs	Expenses				Total
Governmental Activities:					
Instruction:					
Regular	\$ 9,686,282			(9,686,282)	(9,686,282)
Special Education	3,481,809		629,441	(2,852,368)	(2,852,368)
Other Special Instruction	282,103			(282,103)	(282,103)
Other Instruction	1,067,520			(1,067,520)	(1,067,520)
Support Services:					
Tuition	509,358	509,358		-	-
Student & Instruction Related Services	4,507,702		616,529	(3,891,173)	(3,891,173)
General Administrative Services	735,582			(735,582)	(735,582)
School and Business Administrative Services	1,778,922			(1,778,922)	(1,778,922)
Plant Operations and Maintenance	2,784,195			(2,784,195)	(2,784,195)
Pupil Transportation	837,353			(837,353)	(837,353)
Capital Outlay	2,334,846		38,448	(2,296,398)	(2,296,398)
Unallocated Benefits	12,684,334			(12,684,334)	(12,684,334)
Interest on Long-Term Debt	782,799			(782,799)	(782,799)
Unallocated Depreciation	1,062,821			(1,062,821)	(1,062,821)
Total Governmental Activities	42,535,626	509,358	1,284,418	(40,741,850)	(40,741,850)
Business-Type Activities:					
Enterprise Funds	911,986	752,762	195,438	-	36,214
Total Business-Type Activities	911,986	752,762	195,438	-	36,214
Total Primary Government	43,447,612	1,262,120	1,479,856	(40,741,850)	(40,705,636)

The accompanying Notes to Financial Statements are an integral part of this statement.

MANASQUAN SCHOOL DISTRICT

Exhibit A-2

Sheet 2 of 2

STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED JUNE 30, 2023

	<u>Program Revenues</u>		<u>Net (Expense) Revenue and Changes in Net Position</u>		
	<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total</u>
General Revenues:					
Taxes:					
Property Taxes, Levied for General Purpose, Net			16,705,244		16,705,244
Taxes Levied for Debt Service			1,400,800		1,400,800
Tuition			12,835,778		12,835,778
Federal and State Aid Not Restricted			8,861,238		8,861,238
Miscellaneous Income			469,233		469,233
Total General Revenues, Special Items and Transfers			40,272,293	-	40,272,293
Change in Net Position			(469,557)	36,214	(433,343)
Net Position - Beginning			5,416,175	348,302	5,764,477
Net Position - Ending			\$ 4,946,618	384,516	5,331,134

The accompanying Notes to Financial Statements are an integral part of this statement.

FUND FINANCIAL STATEMENTS – B

MANASQUAN SCHOOL DISTRICT

Exhibit B-1

BALANCE SHEETGOVERNMENTAL FUNDSJUNE 30, 2023

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Capital Projects Fund</u>	<u>Debt Service</u>	<u>Total Governmental Funds</u>
<u>Assets</u>					
Cash and Cash Equivalents-Restricted	\$ 1,970,590	470,259	564,177	936	3,005,962
Cash and Cash Equivalents-Unrestricted	179,611				179,611
Interfund Receivable	759,362			3,304	762,666
Accounts Receivable	60,912		13,494,936		13,555,848
Receivables from Other Governments	415,835	446,912			862,747
Total Assets	<u>\$ 3,386,310</u>	<u>917,171</u>	<u>14,059,113</u>	<u>4,240</u>	<u>18,366,834</u>
<u>Liabilities and Fund Balance</u>					
Liabilities:					
Accounts Payable	\$ 69,766		336		70,102
Interfund Payable		259,362	503,304		762,666
Payroll Deductions and Withholdings	29,517				29,517
Deferred Revenue	10,000	187,550			197,550
Total Liabilities	<u>109,283</u>	<u>446,912</u>	<u>503,640</u>	<u>-</u>	<u>1,059,835</u>
Fund Balance:					
Restricted For:					
Capital Reserve Account	528,473				528,473
Maintenance Reserve	200,000				200,000
Tuition Reserve	200,000				200,000
Excess Surplus - Current Year	751,839				751,839
Excess Surplus - Designated for Subsequent Years Expenditures	491,089				491,089
Student Activity Funds		384,166			384,166
Scholarship Funds		86,093			86,093
Unemployment Funds	179,611				179,611
Assigned To:					
Other Purposes	166,374		1,703,782		1,870,156
Unassigned:					
Debt Service				4,240	4,240
Capital Projects			11,851,691		11,851,691
General Fund	759,641				759,641
Total Fund Balances	<u>3,277,027</u>	<u>470,259</u>	<u>13,555,473</u>	<u>4,240</u>	<u>17,306,999</u>
Total Liabilities and Fund Balance	<u>\$ 3,386,310</u>	<u>917,171</u>	<u>14,059,113</u>	<u>4,240</u>	
Amounts reported for governmental activities in the Statement of Net Position (A-1) are different because:					
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. The cost of the assets is \$47,431,804 and the accumulated depreciation is \$18,897,801					28,534,003
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported as liabilities in the funds.					(41,098,368)
Deferred outflow of resources - contributions to the pension plan					1,377,744
Deferred inflow of resources - acquisition of assets applicable to future reporting periods					(881,750)
Accrued Interest					(292,010)
Net Position of Governmental Activities					<u>\$ 4,946,618</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

MANASQUAN SCHOOL DISTRICT

Exhibit B-2

Sheet 1 of 2

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**GOVERNMENTAL FUNDS****FOR THE YEAR ENDED JUNE 30, 2023**

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Capital Projects Fund</u>	<u>Debt Service Fund</u>	<u>Total Governmental Funds</u>
<u>Revenues</u>					
Local Sources:					
Local Tax Levy	\$ 16,705,244			1,400,800	18,106,044
Tuition Charges	13,345,136				13,345,136
Shared Services/Athletic Jointure	26,667				26,667
Miscellaneous - Restricted	26,983	491,886	3,304		522,173
Miscellaneous - Unrestricted	350,186				350,186
Total Local Sources	30,454,216	491,886	3,304	1,400,800	32,350,206
State Sources	8,512,781	38,448		305,247	8,856,476
Federal Sources	43,210	816,177			859,387
Total Revenues	39,010,207	1,346,511	3,304	1,706,047	42,066,069
<u>Expenditures</u>					
Current:					
Regular Instruction	9,686,282				9,686,282
Special Education Instruction	2,852,368	629,441			3,481,809
Other Special Instruction	282,103				282,103
Other Instruction	1,067,520				1,067,520
Support Services and Undistributed Costs:					
Tuition	509,358				509,358
Student and Instruction Related Services	3,891,173	616,529			4,507,702
General Administrative Services	735,582				735,582
School and Other Administrative Services	1,778,922				1,778,922
Plant Operations and Maintenance	2,479,038				2,479,038
Security	305,157				305,157
Pupil Transportation	837,353				837,353
Unallocated Benefits	13,279,790				13,279,790
Debt Service:					
Principal				1,090,000	1,090,000
Interest and Other Charges				621,863	621,863
Capital Outlay	2,364,788	38,448	214,527		2,617,763
Total Expenditures	40,069,434	1,284,418	214,527	1,711,863	43,280,242

MANASQUAN SCHOOL DISTRICT

Exhibit B-2

Sheet 2 of 2

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**GOVERNMENTAL FUNDS****FOR THE YEAR ENDED JUNE 30, 2023**

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Capital Projects Fund</u>	<u>Debt Service Fund</u>	<u>Total Governmental Funds</u>
Excess (Deficiency) of Revenues Over/(Under) Expenditures	<u>(1,059,227)</u>	<u>62,093</u>	<u>(211,223)</u>	<u>(5,816)</u>	<u>(1,214,173)</u>
Other Financing Sources and Uses:					
Other Financing Sources\Uses - Good Faith Deposit			275,400		275,400
Other Financing Sources - Bond Proceeds			13,494,936		13,494,936
Other Financing Sources\ Uses - Interest due Debt Service			(3,304)	3,304	
Other Financing Use - Premium Payable			(336)		(336)
Total Other Financing Sources and Uses	<u>-</u>	<u>-</u>	<u>13,766,696</u>	<u>3,304</u>	<u>13,770,000</u>
Total Excess (Deficiency) of Revenues Over/(Under) Expenditures and Other Financing Sources and Uses	<u>(1,059,227)</u>	<u>62,093</u>	<u>13,555,473</u>	<u>(2,512)</u>	<u>12,555,827</u>
Net Change in Fund Balances	<u>(1,059,227)</u>	<u>62,093</u>	<u>13,555,473</u>	<u>(2,512)</u>	<u>12,555,827</u>
Fund Balance - July 1	<u>4,336,254</u>	<u>408,166</u>		<u>6,752</u>	<u>4,751,172</u>
Fund Balance - June 30	<u>\$ 3,277,027</u>	<u>470,259</u>	<u>13,555,473</u>	<u>4,240</u>	<u>17,306,999</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

MANASQUAN SCHOOL DISTRICTRECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURESAND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS Exhibit B-3TO THE STATEMENT OF ACTIVITIESFOR THE YEAR ENDED JUNE 30, 2023

Total Net Change in Fund Balances - Governmental Funds (From B-2)	\$ 12,555,827
Amounts Reported for Governmental Activities in the Statement of Activities (A-2) are Different Because:	
Capital Outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the period.	
Depreciation Expense	(1,062,821)
Capital Outlay	124,908
Bond Proceeds	(13,770,000)
Liquidation of noncurrent liabilities are reflected in this fund's financial statements as an expense (use of current financial resources) but are not reported in the statement of activities.	1,248,009
Generally expenditures recognized in this fund's financial statements are limited to only those that use current financial resources, but expenses are recognized in the statement of activities when they are incurred. (Compensated Absences)	1,582
Contributions to the pension plan in the current fiscal year are deferred outflows of resources on the Statement of Net Position	21,549
Pension related deferrals	1,854,271
Change in Net Pension Liability	(1,281,946)
In the statement of activities, interest on long-term debt in the statement of activities is accrued, regardless of when due. In the governmental fund, interest is reported when due.	(160,936)
Change in Net Position of Governmental Activities (A-2)	\$ (469,557)

The accompanying Notes to Financial Statements are an integral part of this statement.

MANASQUAN SCHOOL DISTRICT**Exhibit B-4****STATEMENT OF NET POSITION****PROPRIETARY FUNDS****JUNE 30, 2023**

	Enterprise Fund Totals
<u>Assets</u>	
Current Assets:	
Cash and Cash Equivalents	\$ 284,845
Accounts Receivable:	
Federal	5,225
State	235
Other	47,888
Inventories	5,439
Total Current Assets	<u>343,632</u>
Noncurrent Assets:	
Furniture, Machinery & Equipment	472,668
Less: Accumulated Depreciation	<u>(431,784)</u>
Total Noncurrent Assets	<u>40,884</u>
Total Assets	<u><u>\$ 384,516</u></u>
<u>Net Position</u>	
Invested in Capital Assets Net of Related	
Debt	\$ 40,884
Unrestricted	<u>343,632</u>
Total Net Position	<u><u>\$ 384,516</u></u>

The accompanying Notes to Financial Statements are an integral part of this statement.

MANASQUAN SCHOOL DISTRICT

Exhibit B-5

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITIONPROPRIETARY FUNDSJUNE 30, 2023

	<u>Enterprise Fund Totals</u>
Operating Revenues:	
Charge for Services:	
Daily Sales-Reimbursable Programs	\$ 87,077
Daily Sales-Non-Reimbursable Programs	484,632
Miscellaneous/Fees	31,757
Fundraising Activities	124,090
Catering	25,206
Total Operating Revenues	<u>752,762</u>
Operating Expenses:	
Cost of Sales-Reimbursable Programs	97,836
Cost of Sales-Non-Reimbursable Programs	146,753
Salaries	334,019
Employee Benefits	36,206
Other Purchased Services	39,172
Cost of Supplies	20,018
Repairs	22,561
Management Fees	21,000
Fundraising Activities	63,632
Capital Improvements	73,059
Miscellaneous	51,420
Depreciation	6,310
Total Operating Expenses	<u>911,986</u>
Operating Income (Loss)	(159,224)
Nonoperating Revenues (Expenses):	
Interest Revenue	9,102
State Sources:	
State School Lunch Program	2,853
Federal Sources:	
National School Lunch Program	61,926
PEBT Program	2,523
Supply Chain Grant	81,702
Food Distribution Program	37,332
Total Nonoperating Revenues (Expenses)	<u>195,438</u>
Change in Net Position	36,214
Total Net Position - Beginning	<u>348,302</u>
Total Net Position - Ending	<u>\$ 384,516</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

MANASQUAN SCHOOL DISTRICT**Exhibit B-6**STATEMENT OF CASH FLOWSPROPRIETARY FUNDSJUNE 30, 2023

	Enterprise Fund Totals
Cash Flows from Operating Activities:	
Receipts from Customers	\$ 752,762
Payments to Employees	(334,019)
Payments to Suppliers	(553,351)
Net Cash Provided (Used by) Operating Activities	<u>(134,608)</u>
Cash Flows from Noncapital Financing Activities:	
State Sources	2,853
Federal Sources	146,151
Net Cash Provided (Used by) Noncapital Financing Activities	<u>149,004</u>
Cash Flows from Investing Activities:	
Interest Received	<u>9,102</u>
Net Increase (Decrease) in Cash & Cash Equivalents	23,498
Balances - Beginning of Year	<u>261,347</u>
Balances - End of Year	<u>\$ 284,845</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:	
Operating Income	\$ (159,224)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used by) Operating Activities	
Depreciation	6,310
Federal Commodities	37,332
(Increase)/Decrease in Accounts Receivable	(17,208)
(Increase)/Decrease in Inventories	<u>(1,818)</u>
Net Cash Provided (Used by) Operating Activities	<u>\$ (134,608)</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

NOTES TO FINANCIAL STATEMENTS

BOARD OF EDUCATION
MANASQUAN SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2023

NOTE 1: Summary of Significant Accounting Policies

The financial statements of the Board of Education (Board) of the Manasquan School District (District) have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the Board's accounting policies are described below.

A. Reporting Entity:

The Board is an instrumentality of the State of New Jersey, established to function as an educational institution. The Board consists of elected officials and is responsible for the fiscal control of the District. A superintendent is appointed by the Board and is responsible for the administrative control of the District.

The primary criterion for including activities within the District's reporting entity, as set forth in Section 2100 of the GASB Codification of Government Accounting and Financial Reporting Standards, is the degree of oversight responsibility maintained by the District. Oversight responsibility includes financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations and accountability for fiscal matters. The combined financial statements include all funds and account groups of the District over which the Board exercises operating control. The operations of the District include an elementary and a high school located in Manasquan Borough. There were no additional entities required to be included in the reporting entity under the criteria as described above, in the current fiscal year. Furthermore the District is not includable in any other reporting entity on the basis of such criteria.

The District receives high school students from Brielle, Sea Girt, Spring Lake, Spring Lake Heights, Lake Como and Belmar on a tuition basis which represent about 70% of the high school students.

B. Government-Wide Financial Statements

The School District's basic financial statements consist of government-wide statements, and fund financial statements which provide a more detailed level of financial information.

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the government. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by property taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

NOTE 1: Summary of Significant Accounting Policies (Continued)

B. Government-Wide and Fund Financial Statements (Continued)

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are specifically associated with a service, program, or department and, therefore, clearly identifiable to a particular function. It is the policy of the School District to not allocate indirect expenses to functions in the statement of activities. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Property taxes and other items not properly included among program revenues are reported instead as general revenues.

In regards to the fund financial statements, the School District segregates transaction related to certain functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. Fund financial statements report detailed information about the School District. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a single column. Fiduciary funds are reported by fund type.

C. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide statements report using the economic resources measurement focus and the accrual basis of accounting generally including the reclassification or elimination of internal activity (between or within funds). Proprietary and fiduciary fund financial statements also report using this same focus and basis of accounting although internal activity is not eliminated in these statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred regardless of the timing of related cash flows. County tax revenues are recognized in the year for which they are levied while grants are recognized when grantor eligibility requirements are met. The Unemployment Trust Fund recognizes employer and employee contributions in the period in which contributions are due.

Governmental fund financial statements report using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when they are both measurable and available. Available means collectible within the current period or soon enough thereafter to apply current liabilities. The District considers revenues to be available if they are collected within 60 days of the end of the fiscal year. Expenditures are recorded when the related fund liability is incurred, except for long-term pension and compensated absences, which are reported as expenditures in the year due.

Major revenue sources susceptible to accrual includes Intergovernmental revenues, and the county tax levy. In general, other revenues are recognized when cash is received.

NOTE 1: Summary of Significant Accounting Policies (Continued)

C. Measurement Focus, Basis of Accounting and Financial Statement Presentation (Continued)

Operating income reported in proprietary fund financial statements includes revenues and expenses related to the primary continuing operations of the fund. Principal operating revenues for proprietary funds are charges to customers for food sales and for services provided to other governmental entities. Principles operating expenses are the costs of providing goods or services and include administrative expenses and depreciation of capital assets. Other revenues and expenses are classified as non-operating in the financial statements.

D. Fund Accounting:

The accounts of the District are maintained in accordance with the principles of fund accounting to ensure observance of limitations and restrictions on the resources available. The principles of fund accounting require that resources be classified for accounting and reporting purposes into funds or account groups in accordance with activities or objectives specified for the resources. Each fund is a separate accounting entity with a self-balancing set of accounts. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources. Funds are classified into three categories: governmental, proprietary and fiduciary. Each category, in turn, is divided into separate "fund types".

Governmental Fund Types

General Fund: The general fund is the general operating fund of the District and is used to account for all expendable financial resources except those required to be accounted for in another fund.

Special Revenue Fund: The District accounts for the proceeds of specific revenue sources (other than expendable trust or major capital projects) that are legally restricted to expenditures for specified purposes in the special revenue funds.

Capital Projects Fund: the capital projects fund is used to account for all financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

Debt Service Fund: The debt service fund is used to account for the accumulation of resources for, and the payment of principal and interest on bonds issued to finance major property acquisition, construction and improvement programs.

NOTE 1: Summary of Significant Accounting Policies (Continued)

D. Fund Accounting (Continued):

Proprietary Fund Type

Enterprise Fund: To account for operations that are financed and operated in a manner similar to private business enterprises, in which the intent of the District is that the costs of providing goods or services to the District on a continuing basis be financed or recovered primarily through user charges.

Fiduciary Fund Types

Trust and Agency Funds: The trust and agency funds are used to account for assets held by the District on behalf of outside parties, including other governments, or on behalf of other funds within the District.

Unemployment Compensation Trust Fund: The trust fund is used to account for assets held under the terms of a formal trust agreement. The District reimburses the costs of unemployment benefits paid by the New Jersey Department of Labor.

Agency Funds (Payroll and Student Activities Fund): Agency funds are used to account for the assets that the District holds on behalf of others as their agent. Agency funds are custodial in nature and do not involve measurement of results of operations.

E. Budgets/Budgetary Control:

Annual appropriated budgets are prepared in the spring of each year for the general, special revenue, and debt service funds. Budgets are prepared using the modified accrual basis of accounting; the legal level of budgetary control is established at line item accounts within each fund. Line item accounts are defined as the lowest (most specific) level of detail as established pursuant to the minimum chart of accounts referenced in N.J.A.C. 6A:23-2.2(g)1. All budget amendments must be approved by School Board resolution. Budget amendments during the year ended June 30, 2023 were insignificant.

The Public School Education Act of 1975 limits the annual increase of any district's net current expense budget. The Commissioner of Education certifies the allowable amount for each district but may grant a higher level of increase if he determines that the sums so provided would be insufficient to meet the identified goals and needs of the district or that an anticipated enrollment increase requires additional funds.

The Commissioner must also review every proposed local school district budget for the next school year. He examines every item of appropriations for current expenses and budgeted capital outlay to determine their adequacy in relation to the identified needs and goals of the district. If, in his view, they are insufficient, the Commissioner must order remedial action. If necessary, he is authorized to order changes in the local district budget.

NOTE 1: Summary of Significant Accounting Policies (Continued)

E. Budgets/Budgetary Control (Continued):

Once a budget is approved, it can be amended by transfers or additional appropriation of fund balances by approval of a majority of the members of the Board. Amendments are presented to the Board at their regular meetings. Each amendment must have Board approval. Such amendments are made before the fact, are reflected in the official minutes of the Board, and are not made after fiscal year-end as dictated by law. Individual transfers were not material in relation to the original appropriations. All uncommitted budget appropriations lapse at year-end.

Formal budgetary integration into the accounting system is employed as a management control device during the year. For governmental funds there are no substantial differences between the budgetary basis of accounting and generally accepted accounting principles with the exception of the special revenue fund as noted below. Encumbrance accounting is also employed as an extension of formal budgetary integration in the governmental fund types. Unencumbered appropriations lapse at fiscal year end.

The accounting records of the special revenue fund are maintained on the grant accounting budgetary basis. The grant accounting budgetary basis differs from GAAP in that the grant accounting budgetary basis recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. Sufficient supplemental records are maintained to allow for the presentation of GAAP basis financial reports.

F. Encumbrances:

Under encumbrance accounting purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve a portion of the applicable appropriation. Open encumbrances in governmental funds other than the special revenue fund are reported as reservations of fund balances at fiscal year end as they do not constitute expenditures or liabilities but rather commitments related to unperformed contracts for goods and services.

Open encumbrances in the special revenue fund for which the District has received advances are reflected in the balance sheet as deferred revenues at fiscal year end.

The encumbered appropriation authority carries over into the next fiscal year. An entry will be made at the beginning of the next fiscal year to increase the appropriation reflected in the certified budget by the outstanding encumbrance amount as of the current fiscal year end.

G. Short-Term Interfund Receivables/Payables:

Short-Term interfund receivables/payables represents amounts that are owed, other than charges for good or services rendered to/from a particular fund in the District and that are due within one year.

H. Inventories and Prepaid Expenses

Inventories and prepaid expenses, which benefit future periods, are recorded as an expenditure during the year of purchase. The value of inventories remaining at the end of the fiscal year is not included on the balance sheet.

NOTE 1: Summary of Significant Accounting Policies (Continued)**H. Inventories and Prepaid Expenses (Continued)**

Enterprise fund inventories are valued at cost, which approximates market, using the first-in-first-out (FIFO) method. Prepaid expenses in the enterprise fund represent payments made to vendors for services that will benefit periods beyond June 30, 2023.

I. Capital Assets and Depreciation

The District's property, buildings and improvements, equipment, vehicles, furniture and fixtures with useful lives of five years or more are stated at historical or estimated historical cost and are reported in the government-wide financial statements. Proprietary Fund capital assets are reported in its respective fund.

The District contracted with an outside service company during the 2023 fiscal year to provide a report with a comprehensive detail of capital assets and depreciation. The report included capital assets purchased during the 2022-2023 fiscal year and prior with a historical cost of \$2,000 or more. Accumulated depreciation prior to fiscal year 2023, fiscal year 2023 depreciation expense, total accumulated depreciation and book values were also provided. The district upgraded for subsequent years with its in-house system. The costs of normal maintenance and repairs that do not add to the asset value or materially extend the useful lives are not capitalized. Capital assets are depreciated using the straight-line method. When capital assets are disposed, the cost and applicable accumulated depreciation are removed from the respective accounts. Estimated useful lives, in years, for depreciable assets are as follows:

Buildings and Improvements	20 – 50
Equipment and Vehicles	5 – 20
Furniture and Fixtures	5 – 20

Capital asset activity for the year ended June 30, 2023 was as follows:

	<u>Balance</u> <u>July 1, 2022</u>	<u>Additions</u>	<u>Adjustments</u>	<u>Balance</u> <u>June 30, 2023</u>
Governmental Activities:				
Land	\$ 1,068,000	_____	_____	1,068,000
Depreciable Assets:				
Infrastructure	133,607			133,607
Land Improvements	3,694,944			3,694,944
Buildings	40,001,536			40,001,536
Machinery/Equipment	2,407,872	125,844	_____	2,533,716
Total	46,237,959	125,844	_____	46,363,803

NOTE 1: Summary of Significant Accounting Policies (Continued)**I. Capital Assets and Depreciation (Continued)**

	<u>Balance July 1, 2022</u>	<u>Additions</u>	<u>Adjustments</u>	<u>Balance June 30, 2023</u>
Less: Accumulated Depreciation:				
Infrastructure	15,624	3,210		18,834
Land Improvements	1,708,663	133,341		1,842,004
Buildings	14,048,600	858,748		14,907,348
Equipment	<u>2,062,093</u>	<u>67,522</u>	<u> </u>	<u>2,129,615</u>
Total Accumulated Depreciation	<u>17,834,980</u>	<u>1,062,821</u>	<u> </u>	<u>18,897,801</u>
Net Depreciable Assets	<u>28,402,979</u>	<u>(936,977)</u>	<u> </u>	<u>27,466,002</u>
Governmental Activities Capital Assets (Net)	<u>\$ 29,470,979</u>	<u>(936,977)</u>	<u> </u>	<u>28,534,002</u>
Business-Type Activities: Equipment	\$ 472,667			472,667
Less: Accumulated Depreciation: Equipment	<u>425,474</u>	<u>6,310</u>	<u> </u>	<u>431,784</u>
Business-Type Capital Assets (Net)	<u>\$ 47,193</u>	<u>6,310</u>	<u> </u>	<u>40,883</u>

Accumulated depreciation was allocated to governmental activities as follows:

	<u>Prior Years' Accumulated Depreciation</u>	<u>Current Year Depreciation Expense</u>	<u>Total Accumulated Depreciation</u>
Unallocated	<u>\$ 17,834,980</u>	<u>1,062,821</u>	<u>18,897,801</u>

NOTE 1: Summary of Significant Accounting Policies (Continued)

J. Compensated Absences

District employees are permitted, within certain limitations, to accrue vacation and sick leave in varying amounts under the Districts personnel policies and may be paid at a later date according to contractual agreements.

The liability for vested compensated absences of the governmental fund types is recorded in the government-wide financial statements as a non-current liability. Governmental funds report only matured compensated absences payable to currently terminating employees and are included in wages and benefits payable

K. Deferred Revenue

Deferred revenue in the general and special revenue funds represent cash which has been received but not yet earned. Deferred revenue in the general fund represents monies received for fiscal year 2022. See Note 1(F) regarding the special revenue fund.

L. Fund Equity

The governmental fund financial statements report reserved fund balance for amounts not available for appropriation or legally restricted for specified purposes. The general fund reserve for restricted purposes includes net assets relating to capital reserve.

M. Net Position

Net position represents the difference between the summation of assets and deferred outflows of resources, and the summation of liabilities and deferred inflows of resources. Net position is classified into the following three components:

Net Investment in Capital Assets – This component represents capital assets, net of accumulated depreciation, net of outstanding balances of borrowings used for the acquisition, construction, or improvement of those assets.

Restricted – Net Position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the School District or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

Unrestricted – Net position is reported as unrestricted when it does not meet the criteria of the other two components of net position.

The School District applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

NOTE 1: Summary of Significant Accounting Policies (Continued)

Fund Balance

The School District reports fund balance in classifications that comprise a hierarchy based primarily on the extent to which the School District is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. The School District's classifications, and policies for determining such classifications, are as follows:

Nonspendable – The nonspendable fund balance classification includes amounts that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash, such as inventories and prepaid amounts.

Restricted – The restricted fund balance classification includes amounts that are restricted to specific purposes. Such restrictions, or constraints, are placed on the use of resources either by being (1) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (2) imposed by law through constitutional provisions or enabling legislation.

Committed – The committed fund balance classification includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the School District's highest level of decision-making authority, which, for the School District, is the Board of Education. Such formal action consists of an affirmative vote by the Board of Education, memorialized by the adoption of a resolution. Once committed, amounts cannot be used for any other purpose unless the Board of Education removes, or changes, the specified use by taking the same type of action (resolution) if employed to previously commit those amounts.

Assigned – The assigned fund balance classification includes amounts that are constrained by the School District's *intent* to be used for specific purposes, but are neither restricted nor committed. *Intent* is expressed by either the Board of Education or by the business administrator, to which the Board of Education has delegated the authority to assign amounts to be used for specific purposes. Such authority of the business administrator is established by way of a formal job description for the position and standard operating procedures, approved by the Board of Education.

Unassigned – The unassigned fund balance classification is the residual classification for the general fund. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the general fund. The general fund is the only fund that reports a positive unassigned fund balance amount. In other governmental funds, if expenditures incurred for specific purposes exceed the amounts restricted, committed, or assigned to those purposes, it may be necessary to report a negative unassigned fund balance.

When expenditures are incurred for purposes for which both restricted and unrestricted fund balances are available, it is the policy of the School District to spend restricted fund balances first. Moreover, when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications can be used, it is the policy of the School District to spend fund balances, if appropriate, in the following order; committed, assigned, then unassigned.

NOTE 2: Cash and Cash Equivalents and Investments

Cash and cash equivalents for all funds, include petty cash, change funds, cash in banks and all highly liquid investments with a maturity of three months or less at the time of purchase and are stated at cost plus accrued interest. Such is the definition of cash and cash equivalents used in the statement of cash flows for the proprietary funds. U.S. treasury and agency obligations and certificates of deposit with maturities of one year or less when purchased are stated at cost. All other investments are stated at fair value.

Investments are stated at cost, which approximates market. The District classifies certificates of deposit, which have original maturity dates of more than three months but less than twelve months from the date of purchase, as investments.

Deposits

New Jersey statutes require that school districts deposit public funds in public depositories located in New Jersey which are insured by the Federal Deposit Insurance Corporation, the Federal Savings and Loan Insurance Corporation, or by any other agency of the United States that insures deposits made in public depositories. School districts are also permitted to deposit public funds in the State of New Jersey Cash Management Fund.

New Jersey statutes require public depositories to maintain collateral for deposits of public funds that exceed depository insurance limits as follows:

The market value of the collateral must equal at least 5% of the average daily balance of collected public funds on deposit.

In addition to the above collateral requirement, if the public funds deposited exceed 75% of the capital funds of the depository, the depository must provide collateral having a market value at least equal to 100% of the amount exceeding 75%.

All collateral must be deposited with the Federal Reserve Bank of New York, the Federal Reserve Bank of Philadelphia, the Federal Home Loan Bank of New York, or a banking institution that is a member of the Federal Reserve System and has capital funds of not less than \$25,000,000.

Investments

New Jersey statutes permit the District to purchase the following types of securities:

- a. Bonds or other obligations of the United States or obligations guaranteed by the United States.
- b. Bonds of any Federal Intermediate Credit Bank, Federal Home Loan Bank, Federal National Mortgage Agency or any United States Bank for cooperatives which have a maturity date not greater than twelve months from the date of purchase.
- c. Bonds or other obligations of the school district.

NOTE 2: Cash and Cash Equivalents and Investments (Continued)**Investments (Continued)**

As of June 30, 2023, cash and cash equivalents and investments of the District consisted of the following:

	<u>Cash and Cash Equivalents</u>
Checking, Money Market Accounts And Certificate of Deposit	<u>\$ 3,470,736</u>

During the period ended June 30, 2023, the District did not hold any investments. The carrying amount of the District's cash and cash equivalents at June 30, 2023 was \$3,470,736 and the bank balance was \$3,942,382. Of the bank balance, \$250,000 was covered by federal depository insurance and \$3,692,382 was covered by a collateral pool maintained by the banks as required by New Jersey statutes.

Credit Risk Categories

All bank deposits and investments as of the balance sheet date are classified as to credit risk by the following two categories described below:

FDIC	\$ 250,000
GUDPA	<u>3,692,382</u>
	<u>\$ 3,942,382</u>

NOTE 3: General Long-Term Debt

During the fiscal year ended June 30, 2023, the following changes occurred in liabilities reported in the general long-term debt account group:

	<u>Balance June 30, 2022</u>	<u>Additions</u>	<u>Adj.</u>	<u>Deletions</u>	<u>Balance June 30, 2023</u>	<u>Long-Term Portion</u>	<u>2023-24 Payment</u>
Pension Liability	\$ 4,366,514	1,281,946			5,648,460	5,648,460	
Compensated Absences Payable	631,840			(1,582)	630,258	630,258	
Capital Leases Payable	197,659			(158,009)	39,650	20,203	19,447
Bonds Payable	<u>22,100,000</u>	<u>13,770,000</u>		<u>(1,090,000)</u>	<u>34,780,000</u>	<u>33,660,000</u>	<u>1,120,000</u>
	<u>\$ 27,296,013</u>	<u>15,051,946</u>		<u>(1,249,591)</u>	<u>41,098,368</u>	<u>39,958,921</u>	<u>1,139,447</u>

NOTE 3: General Long-Term Debt (Continued)**A. Bonds Payable**

Bonds are authorized in accordance with State law by the voters of the municipality through referendums. All bonds are retired in serial installments within the statutory period of usefulness. Bonds issued by the Board are of general obligation bonds.

1. 2013 refunding bonds for an addition to the elementary school for \$5,550,000 at interest from 3% to 5% with a balance of \$1,280,000 maturing on January 15, 2025.
2. 2017 Referendum bonds for \$20,680,000 at interest from 2% to 3% with a balance of \$19,730,000 maturing on July 1, 2044.
3. 2023 School Bonds for \$13,770,000 at interest from 3.25% to 4% with a balance of \$13,770,000 at June 30, 2023 maturing on July 15, 2048.

Principal and interest due on serial bonds outstanding is as follows:

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
Year Ending June 30,			
2023-2024	\$ 1,120,000	581,612	1,701,612
2024-2025	1,110,000	1,334,082	2,444,082
2025-2026	1,310,000	1,035,425	2,345,425
2026-2027	1,310,000	1,002,350	2,312,350
2027-28	1,315,000	969,194	2,284,194
2028-29 to 2032-33	6,850,000	4,282,025	11,132,025
2033-34 to 2037-38	7,545,000	3,157,088	10,702,088
2038-39 to 2042-43	8,100,000	1,830,850	9,930,850
2043-44 to 2047-43	5,400,000	558,000	5,958,000
2048-2049	<u>720,000</u>	<u>14,400</u>	<u>734,400</u>
	<u>\$ 34,780,000</u>	<u>14,765,026</u>	<u>49,545,026</u>

Schedule of Bonds/Loans Payable

<u>Description</u>	<u>Date</u>	<u>Interest Rate</u>	<u>Balance June 30, 2023</u>
Refunding Bonds	04-30-13	3% to 5%	\$ 1,280,000
2017 Referendum	07-10-19	2% to 3%	19,730,000
2023 Referendum	07-15-23	3.25% to 4%	<u>13,770,000</u>
			<u>\$ 34,780,000</u>

B. Bonds Authorized But Not Issued

As of June 30, 2023, the Board had no authorized but not issued bonds.

NOTE 3: General Long-Term Debt (Continued)**C. Capital Leases Payable:**

The District has a lease with Manasquan Bank for the field turf, textbooks and equipment. This capital lease is for a term of five years. The following is a schedule of the future minimum lease payments under the capital lease, and the present value of the net minimum lease payments at June 30, 2023.

Year Ended	
<u>June 30</u>	<u>Amount</u>
2024	\$ 20,328
2025	19,861
2026	<u>678</u>
	40,867
Less: Amount Representing Interest	<u>(1,217)</u>
Present Value of Net Minimum Lease Payments	<u>\$ 39,650</u>

Summary of Leases

Textbooks lease at 2.60% maturing 2024-25 with a balance of \$36,000 at 6/30/23.

Copiers lease at 5.66% maturing 2023-24 with a balance of \$3,650 at 6/30/23.

NOTE 4: Pension Plans

Description of Plans – All required employees of the District are covered by either the Public Employees' Retirement System or the Teachers' Pension and Annuity Fund which have been established by state statute and are administered by the New Jersey Division of Pension and Benefits (Division). According to the State of New Jersey Administrative Code, all obligations of both Systems will be assumed by the State of New Jersey should the Systems terminate. The Division issues a publicly available financial report that includes the financial statements and required supplementary information for the Public Employees Retirement System and the Teacher's Pension and Annuity Fund. These reports may be obtained by writing to the Division of Pensions and Benefits, PO Box 295, Trenton, New Jersey, 08625.

Teachers' Pension and Annuity Fund (TPAF) – The Teachers' Pension and Annuity Fund was established as of January 1, 1955, under the provisions of N.J.S.A. 18A:66 to provide retirement benefits, death, disability and medical benefits to certain qualified members. The Teachers' Pension and Annuity Fund is considered a cost-sharing multiple-employer plan with a special funding situation, as under current statute, all employer contributions are made by the State of New Jersey on behalf of the District and the system's other related non-contributing employers. Membership is mandatory for substantially all teachers or members of the professional staff certified by the State Board of Examiners, and employees of the Department of Education who have titles that are unclassified, professional and certified.

NOTE 4: Pension Plans (Continued)

Public Employees' Retirement System (PERS) – The Public Employees' Retirement System (PERS) was established as of January 1, 1955 under the provisions of N.J.S.A. 43:15A to provide retirement, death, disability and medical benefits to certain qualified members. The Public Employees Retirement System is a cost-sharing multiple-employer plan. Membership is mandatory for substantially all full-time employees of the State of New Jersey or any county, municipality, school district, or public agency, provided the employee is not required to be a member of another state-administered retirement system or other state or local jurisdiction.

Vesting and Benefit Provisions – The vesting and benefit provisions for PERS are set by N.J.S.A. 43:15A and 43.3B, and N.J.S.A. 18A:6C for TPAF. All benefits vest after eight to ten years of service, except for medical benefits that vest after 25 years of service. Retirement benefits for age and service are available at age 60 and are generally determined to be 1/60 of the final average salary for each year of service credit, as defined. Final average salary equals the average salary for the final three years of service prior to retirement (or highest three years' compensation if other than the final three years). Members may seek early retirement after achieving 25 years of service credit or they may elect deferred retirement after achieving eight to ten years of service in which case benefits would begin the first day of the month after the member attains normal retirement age. The TPAF and PERS provide for specified medical benefits for members who retire after achieving 25 years of qualified service, as defined, or under the disability provision of the System.

Members are always fully vested for their own contributions and, after three years of service credit, become vested for 2% of related interest earned on the contribution. In the case of death before retirement, members' beneficiaries are entitled to full interest credited to the members' accounts.

Significant Legislation - During the year ended June 30, 1997, legislation was enacted (Chapter 114, P.L. 1997) authorizing the New Jersey Economic Development Authority to issue bonds, notes or other obligations for the purpose of financing, in full or in part, the State of New Jersey's portion of the unfunded accrued liability under the State of New Jersey retirement systems. Additional legislation enacted during the year ended June 30, 1997 (Chapter 115, P.L. 1997), changed the asset valuation method from market related value to full-market value. This legislation also contains a provision to reduce the employee contribution rate by ½ of 1% to 4.5% for calendar years 1998 and 1999, and to allow for a reduction in the employee's rate after calendar year 1999, providing excess valuation assets are available. The legislation also provided that the Districts' normal contributions to the Fund may be reduced based on the revaluation of assets. Due to recognition of the bond proceeds and the change in asset valuation method as a result of enactment of Chapters 114 and 115, all unfunded accrued liabilities were eliminated, except for the unfunded liability for local early retirement incentive benefits, accordingly, the pension costs for TPAF and PERS were reduced.

Funding Policy – The contribution policy is set by New Jersey State Statutes and contributions are required by active members and contributing employers. Plan member and employer contributions may be amended by State of New Jersey legislation. TPAF and PERS provide for employee contributions of 7.20% of employees' annual compensation, as defined. Employers are required to contribute at an actuarially determined rate in both TPAF and PERS. The actuarially determined contribution includes funding for cost-of-living adjustments, noncontributory death benefits, and post-retirement medical premiums. Under current statute the District is a non-contributing employer of the TPAF.

NOTE 4: Pension Plans (Continued)

Legislation enacted during 1993 provides early retirement incentives for certain members of TPAF and PERS who met certain age and service requirements and who applied for retirement between certain dates in the 1994 fiscal year. The early retirement incentives included: (a) an additional five years of service credit for employees at least age 50 with a minimum of 25 years of service; (b) free health benefits for employees at least 60 years old with at least 20 years of service; and (c) an additional \$500 per month for two years for employees at least age 60 with 10 years but less than 20 years of service. The Board will assume the increased cost for the early retirement as it affects their districts.

During the year ended June 30, 2022, the State of New Jersey contributed \$6,201,270 to the TPAF for normal and post-retirement medical benefits on behalf of the District. Also, in accordance with N.J.S.A. 18A:66-66 the State of New Jersey reimbursed the District \$1,012,959 during the year ended June 30, 2022 for the employer's share of social security contributions for TPAF members as calculated on their base salaries. These amounts have been included in the general-purpose financial statements, and the combining and individual fund and account group statements and schedules as revenues and expenditure in accordance with GASB 24.

Three-Year Trend Information for PERS

Year Funding	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
6/30/23	\$ 479,986	100%	0
6/30/22	440,108	100%	0
6/30/21	407,187	100%	0

Three-Year Trend Information for TPAF (Paid On-Behalf of the District)

Year Funding	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
6/30/23	\$ 6,306,688	100%	0
6/30/22	6,201,270	100%	0
6/30/21	4,557,684	100%	0

Public Employees' Retirement System (PERS)**Plan Description**

The State of New Jersey, Public Employees' Retirement System (PERS) is a cost-sharing multiple-employer defined benefit pension plan administered by the State of New Jersey, Division of Pensions and Benefits (the Division). For additional information about PERS, please refer to the Division's annual financial statements, which can be found at <https://www.state.nj.us/treasury/pensions/annual-reports.shtml>.

NOTE 4: Pension Plans (Continued)

The vesting and benefit provisions are set by N.J.S.A. 43:15A, PERS provides retirement, death and disability benefits. All benefits vest after ten years of service, except for medical benefits, which vest after 25 years of service or under the disability provisions of PERS.

The following represents the membership tiers for PERS:

<u>Tier</u>	<u>Definition</u>
1	Members who were enrolled prior to July 1, 2007
2	Members who were eligible to enroll on or after July 1, 2007 and prior to November 2, 2008
3	Members who were eligible to enroll on or after November 2, 2008 and prior to May 22, 2010
4	Members who were eligible to enroll on or after May 22, 2010 and prior to June 28, 2011
5	Members who were eligible to enroll on or after June 28, 2011

Service retirement benefits of $1/55^{\text{th}}$ of final average salary for each year of service credit is available to tiers 1 and 2 members upon reaching age 60 and to tier 3 members upon reaching age 62. Service retirement benefits of $1/60^{\text{th}}$ of final average salary for each year of service credit is available to tier 4 members upon reaching age 62 and tier 5 members upon reaching age 65. Early retirement benefits are available to tiers 1 and 2 members before reaching age 60, tiers 3 and 4 with 25 years or more of service credit before age 62, and tier 5 with 30 years or more of service credit before age 65. Benefits are reduced by a fraction of a percent for each month that a member retires prior to the age at which a member can receive full early retirement benefits in accordance with their respective tier. Tier 1 members can receive an unreduced benefit from age 55 to age 60 if they have at least 25 years of service. Deferred retirement is available to members who have at least 10 years of service credit and have not reached the service retirement age for the respective tier.

Basis of Presentation

The schedule of employer allocations and the schedule of pension amounts by employer (collectively, the Schedules) present amounts that are considered elements of the financial statements of PERS or its participating employers. Accordingly, they do not purport to be a complete presentation of the financial position or changes in financial position of PERS or the participating employers. The accompanying Schedules were prepared in accordance with U.S. generally accepted accounting principles. Such preparation requires management of PERS to make a number of estimates and assumptions relating to the reported amounts. Due to the inherent nature of these estimates, actual results could differ from those estimates.

Allocation Methodology and Reconciliation to Financial Statements

GASB Statement No. 68, *Accounting and Financial Reporting for Pension*, requires participating employers in PERS to recognize their proportionate share of the collective net pension liability, collective deferred outflows of resources, collective deferred inflows of resources and collective pension expense. The employer allocation percentages presented in the schedule of employer allocations and applied to amounts presented in the schedule of pension amounts by employer based on the ratio of the contributions of an individual employer to the total contributions to PERS during the measurement period July 1, 2021 through June 30, 2022. Employer allocation percentages have been rounded for presentation purposes; therefore, amounts presented in the schedule of pension amounts by employer may result in immaterial differences. Contributions from employers are recognized when due, based on statutory requirements.

NOTE 4: Pension Plans (Continued)

Although the Division administers one cost-sharing multiple-employer defined benefit pension plan, separate (sub) actuarial valuations are prepared to determine the actuarially determined contribution rate by group. Following this method, the measurement of the collective net pension liability, deferred outflows of resources, deferred inflows of resources, and pension expense are determined separately for each individual employer of the State and local groups of the plan.

To facilitate the separate (sub) actuarial valuations, the Division maintains separate accounts to identify additions, deductions, and fiduciary net position applicable to each group. The allocation percentages presented for each group in the schedule of employer allocations are applied to amounts presented in the schedule of pension amount by employer. The allocation percentages for each group of June 30, 2022 are based on the ratio of each employer's contributions to total employer contributions of the group for the fiscal year ended June 30, 2022.

A special funding situation exists for certain Local employers of the Public Employees' Retirement System. The State of New Jersey, as a nonemployer, is required to pay the additional costs incurred by local employers under Chapter 366, P.L. 2001 and Chapter 133, P.L. 2001. The Chapter 366, P.L. 2001 legislation established the Prosecutors Part of the PERS which provides enhanced retirement benefits for prosecutors enrolled in the PERS. The State is liable for the increased pension costs to a County that resulted from the enrollment of prosecutors in the Prosecutors Part. The June 30, 2022 State special funding situation net pension liability amount of \$127.8 million is the accumulated difference between the annual actuarially determined State obligation under the special funding situation and the actual State contribution through the valuation date. The special funding situation for Chapter 133, P.L. 2001 is due to the State paying the additional normal cost related to benefit improvements from Chapter 133. Previously, this additional normal cost was paid from the Benefit Enhancement Fund (BEF). As of June 30, 2022, there is no net pension liability associated with this special funding situation there was no accumulated difference between the annual additional normal cost under the special funding situation and the actual State contribution through the valuation date. The State special funding situation pension expense of \$50.2 million, for the fiscal year ending June 30, 2022, is the actuarially determined contribution amount that the State owes for the fiscal year ending June 30, 2022. The pension expense is deemed to be a State administrative expense due to the special funding situation.

The contribution policy for PERS is set by N.J.S.A. 43:15A and requires contributions by active members and contributing employers. State legislation has modified the amount that is contributed by the State. The State's pension contribution is based on an actuarially determined amount, which includes the employer portion of the normal cost and an amortization of the unfunded accrued liability. Funding for noncontributory group insurance benefits is based on actual claims paid. For fiscal year 2022, the State's pension contribution was less than the actuarial determined amount.

NOTE 4: Pension Plans (Continued)

The local employers' contribution amounts are based on an actuarially determined rate, which includes the normal cost and unfunded accrued liability. Chapter 19, P.L. 2009 provided an option for local employers of PERS to contribute 50% of the normal and accrued liability contribution amounts certified for payments due in State fiscal year 2009. Such employers will be credited with the full payment and any such amounts will not be included in their unfunded liability. The actuaries will determine the unfunded liability of those retirement systems, by employer, for the reduced normal and accrued liability contributions provided under this law. This unfunded liability will be paid by the employer in level annual payments over a period of 15 years beginning with the payments due in the fiscal year ended June 30, 2012 and will be adjusted by the rate of return on the actuarial value of assets.

For the year ended June 30, 2023, the District recognized pension expense of \$479,986. At June 30, 2023, the District reported deferred outflows of resources and deferred inflows of resources related to PERS from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 40,768	35,952
Changes of Assumptions	17,501	845,798
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	233,785	
Changes in Proportion and Differences Between District Contributions and Proportionate Share of Contributions	605,704	
District Contributions Subsequent to the Measurement Date	<u>479,986</u>	<u> </u>
Total	<u>\$ 1,377,744</u>	<u>881,750</u>

\$479,986 reported as deferred outflows of resources related to pensions resulting from school district, project contributions subsequent to the measurement date (i.e. for the school year ending June 30, 2023, the plan measurement date is June 30, 2022) will be recognized as a reduction of the net pension liability in the year ended June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

**Year Ending
June 30,**

2023	\$ (480,450)
2024	(244,773)
2025	(119,371)
2026	260,423
2027	<u>(573)</u>
	<u>\$ (584,744)</u>

NOTE 4: Pension Plans (Continued)**Additional Information**

Collective balances at December 31, 2022 and 2021 are as follows:

	<u>Dec. 31, 2022</u>	<u>Dec. 31, 2021</u>
Collective Deferred Outflows of Resources	\$ 1,377,744	1,356,195
Collective Deferred Inflows of Resources	881,750	2,736,021
Collective Net Pension Liability	5,648,460	4,366,514
District's Proportion	0.03711%	0.03647%

Components of Net Pension Liability

The components of the collective net pension liability of the participating employers as of June 30, 2022 were as follows:

	<u>2022</u>		
	<u>State</u>	<u>Local</u>	<u>Total</u>
Total Pension Liability	\$ 29,144,869,310	41,029,268,965	70,174,138,275
Plan Fiduciary Net Position	<u>6,758,038,264</u>	<u>25,810,084,045</u>	<u>32,568,122,309</u>
Net Pension Liability	<u>\$ 22,386,831,046</u>	<u>15,219,184,920</u>	<u>37,606,015,966</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	23.19%	62.91%	46.41%

The collective total pension liability for the June 30, 2022 measurement date was determined by an actuarial valuation as of July 1, 2021, which was rolled forward to June 30, 2022. This actuarial valuation used the following actuarial assumptions:

Inflation Rate:	
Price	2.75%
Wage	3.25%
Salary Increases	2.75% - 6.55%
	Based on years of service
Investment Rate of Return	7.00%

Pre-retirement mortality rates were based on the Pub-2010 General Below-Medial Income Employee mortality table with an 82.2% adjustment for males and 101.4% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 General Below-Median Income Healthy Retiree mortality table with a 91.4% adjustment for males and 99.7% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Disability retirement rates used to value disabled retirees were based on the Pub-2010 Non-Safety disabled Retiree mortality table with a 127.7% adjustment for males and 117.2% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2021.

NOTE 4: Pension Plans (Continued)

The actuarial assumptions used in the July 1, 2021 valuation were based on the results of an actuarial experience study for the period July 1, 2018 to June 30, 2021.

In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2022) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic rates of return for each major asset class included in PERS's target asset allocation as of June 30, 2022 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
U.S. Equity	27.00%	8.12%
Non-U.S. Developed Market Equity	13.50%	8.38%
Emerging Market Equity	5.50%	10.33%
Private Equity	13.00%	11.80%
Real Assets	3.00%	7.60%
Real Estate	8.00%	11.19%
High Yield	4.00%	4.95%
Private Credit	8.00%	8.10%
Investment Grade Credit	7.00%	3.38%
Cash Equivalents	4.00%	1.75%
U.S. Treasuries	4.00%	1.75%
Risk Mitigation Strategies	3.00%	4.91%

Discount Rate

The discount rate used to measure the total pension liability was 7.00% as of June 30, 2022. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers and the nonemployer contributing entity will be based on 78% of the actuarially determined contributions for the State employer and 100% of actuarially determined contributions for the local employers. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all projected benefit payments to determine the total pension liability.

NOTE 4: Pension Plans (Continued)**Sensitivity of the Collective Net Pension Liability to Changes in the Discount Rate**

The following presents the collective net pension liability of the participating employers as of June 30, 2022, calculated using the discount rate as disclosed above as well as what the collective net pension liability would be if it was calculated using a discount rate that is 1 percentage point lower or 1 percentage point higher than the current rate:

	2022		
	<u>At 1% Decrease (6.00%)</u>	<u>At Current Discount Rate (7.00%)</u>	<u>At 1% Increase (8.00%)</u>
School District's Proportionate Share Of the Net Pension Liability	<u>\$ 7,256,617</u>	<u>5,648,460</u>	<u>4,279,854</u>

Teachers Pensions and Annuity Fund (TPAF)**Plan Description**

The State of New Jersey, Teacher's Pension and Annuity Fund (TPAF) is a cost sharing multiple-employer defined benefit pension plan with a special-funding situation, by which the State of New Jersey (the State) is responsible to fund 100% of the employer contribution, excluding any local employer early retirement incentive (ERI) contributions. TPAF is administered by the State of New Jersey, Division of Pensions and Benefits (the Division). For additional information about TPAF, please refer to the Division's annual financial statements which can be found at <https://www.state.nj.us/treasury/pensions/annual-reports.shtml>.

The vesting and benefit provisions are set by N.J.S.A. 18A:66. TPAF provides retirement, death, and disability benefits. All benefits vest after ten years of service, except for medical benefits, which vest after 25 years of service or under the disability provisions of TPAF. Members are always fully vested for their own contributions and, after three years of service credit, become vested for 2% of related interest earned on the contributions. In the case of death before retirement, member's beneficiaries are entitled to full interest credited to the members' accounts.

The following represents the membership tiers for TPAF:

<u>Tier</u>	<u>Definition</u>
1	Members who were enrolled prior to July 1, 2007
2	Members who were eligible to enroll on or after July 1, 2007 and prior to November 2, 2008
3	Members who were eligible to enroll on or after November 2, 2008 and prior to May 22, 2010
4	Members who were eligible to enroll on or after May 22, 2010 and prior to June 28, 2011
5	Members who were eligible to enroll on or after June 28, 2011

NOTE 4: Pension Plans (Continued)

Service retirement benefits of $1/55^{\text{th}}$ of final average salary for each year of service credit is available to tiers 1 and 2 members upon reaching age 60 and to tier 3 members upon reaching age 62. Service retirement benefits of $1/60^{\text{th}}$ of final average salary for each year of service credit is available to tier 4 members upon reaching age 62 and tier 5 members upon reaching age 65. Early retirement benefits are available to tiers 1 and 2 members before reaching age 60, tiers 3 and 4 with 25 years or more of service credit before age 62, and tier 5 with 30 years or more of service credit. Benefits are reduced by a fraction of a percent for each month that a member retires prior to the retirement age for his/her respective tier. Deferred retirement is available to members who have at least 10 years of service credit and have not reached the service retirement age for the respective tier.

Basis of Presentation

The Schedule of employers and nonemployer allocations and the schedule of pension amounts by employer and nonemployer (collectively, the Schedules) present amounts that are considered elements of the financial statements of TPAF and the State as an employer/nonemployer entity. Accordingly, they do not purport to be a complete presentation of the financial position or changes in financial position of TPAF or the State. The accompanying Schedules were prepared in accordance with U.S. generally accepted accounting principles. Such preparation requires management of TPAF to make a number of estimates and assumptions relating to the reported amounts. Due to the inherent nature of these estimates, actual results could differ from those estimates.

Allocation Methodology

GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*, requires participating employers in TPAF to recognize their proportionate share of the collective net pension liability, collective deferred outflows of resources, collective deferred inflows of resources, and collective pension expense. The employer and nonemployer allocation percentages presented in the schedule of employer and nonemployer allocation and applied to, presented in the schedule of pension amount by employer and nonemployer are based on the ratio of the State's actual contributions made as an employer and nonemployer adjusted for unpaid early retirement incentives to total contributions to TPAF during the year ended June 30, 2022. Employer and nonemployer allocation percentages have been rounded for presentation purposes, therefore amounts presented in the schedule of pension amounts by employer and nonemployer may result in immaterial differences.

The contribution policy for TPAF is set by N.J.S.A. 18A:66 and requires contributions by active members and contributing employers. State legislation had modified the amount that is contributed by the State. The State's pension contribution is based on an actuarially determined amount, which includes the employer portion of the normal cost and an amortization of the unfunded accrued liability. Funding for noncontributory group insurance benefits is based on actual claims paid. For fiscal year 2022, State's pension contribution was less than the actuarial determined amount.

NOTE 4: Pension Plans (Continued)**Special Funding Situation**

The employer contributions for local participating employers are legally required to be funded by the State in accordance with N.J.S.A. 18:66-33. Therefore, these local participating employers are considered to be in a special funding situation as defined by GASB Statement No. 68 and the State is treated as a nonemployer contributing entity. Since the local participating employers do not contribute directly to the plan (except for employer specific financed amounts), there is no net pension liability or deferred outflows or inflows to report in the financial statements of the local participating employers. However, the notes to the financial statements of the local participating employers must disclose the portion of the nonemployer contributing entities' total proportionate share of the net pension liability that is associated with the local participating employer. In addition, each local participating employer must recognize pension expense associated with the employer as well as revenue in an amount equal to the nonemployer contributing entities' total proportionate share of the collective pension expense associated with the local participating employer.

Components of Net Pension Liability

The components of the net pension liability of the State as of June 30, 2022 and 2021 are as follows:

	<u>2022</u>	<u>2021</u>
Total Pension Liability	\$ 76,317,117,835	74,699,133,697
Plan Fiduciary Net Position	<u>24,640,530,532</u>	<u>26,533,142,515</u>
Net Pension Liability	<u>\$ 51,676,587,303</u>	<u>48,165,991,182</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	32.29%	35.52%

State Proportionate Share of Net Pension Liability Attributable to District

	<u>2022</u>	<u>2021</u>
District's Liability	<u>\$ 62,109,467</u>	<u>56,298,842</u>
District's Proportion	0.12019%	0.11689%

NOTE 4: Pension Plans (Continued)

Amounts reported as deferred outflows of resources and deferred inflows of resources (excluding employer specific amounts) related to pensions will be recognized in pension expense (benefit) as follows:

Year Ending June 30:

2023	\$ (3,195,610)
2024	(4,595,734)
2025	(4,027,649)
2026	(1,814,100)
2027	(1,980,384)
Thereafter	<u>(2,028,453)</u>

Total	<u>\$ (17,641,930)</u>
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The total pension liability for the June 30, 2022 measurement date was determined by an actuarial valuation as of July 1, 2021, which was rolled forward to June 30, 2022. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement:

Inflation Rate:	
Price	2.75%
Wage	3.25%
Salary Increases	2.75% - 5.65%
	Based on years of service
Investment Rate of Return	7.00%

Pre-retirement mortality rates were based on the Pub-2010 Teachers Above-Median Income Employee mortality table with a 93.9% adjustment for males and 85.3% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 Teachers Above-Median Income Healthy Retiree mortality table with a 114.7% adjustment for males and 99.6% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Disability mortality rates were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 106.3% adjustment for males and 100.3% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2021.

The actuarial assumptions used in the July 1, 2021 valuation were based on the results of an actuarial experience study for the period July 1, 2018 to June 30, 2021.

NOTE 4: Pension Plans (Continued)**Long-Term Expected Rate of Return**

In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2022) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. Best estimates of arithmetic real rates of return for each major asset class included in TPAF's target asset allocation as of June 30, 2022 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
U.S. Equity	27.00%	8.12%
Non-U.S. Developed Market Equity	13.50%	8.38%
Emerging Market Equity	5.50%	10.33%
Private Equity	13.00%	11.80%
Real Assets	3.00%	7.60%
Real Estate	8.00%	11.19%
High Yield	4.00%	4.95%
Private Credit	8.00%	8.10%
Investment Grade Credit	7.00%	3.38%
Cash Equivalents	4.00%	1.75%
U.S. Treasuries	4.00%	1.75%
Risk Mitigation Strategies	3.00%	4.91%

Discount Rate

The discount rate used to measure the total pension liability was 7.00% as of June 30, 2022. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be based on 100% of the actuarially determined contributions for the State. Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all projected benefit payments in determining the total pension liability.

NOTE 4: Pension Plans (Continued)**Sensitivity of the Net Pension Liability to Changes in the Discount Rate**

The following presents the net pension liability of the State as of June 30, 2022 calculated using the discount rate as disclosed above as well as what the State's net pension liability would be if it was calculated using a discount rate that is 1 percentage point lower or 1 percentage point higher than the current rate:

	2022		
	At 1% Decrease (6.00%)	At Current Discount Rate (7.00%)	At 1% Increase (8.00%)
School District's Proportionate Share Of the Net Pension Liability	\$ 0	0	0
State of New Jersey's Proportionate Share Of the District's Net Pension Liability	<u>72,824,670</u>	<u>62,109,467</u>	<u>53,083,255</u>
	<u>\$ 72,824,670</u>	<u>62,109,467</u>	<u>53,083,255</u>

NOTE 5: Post-Retirement Benefits**General Information about the OPEB Plan****Plan description and benefits provided**

The State of New Jersey reports a liability as a result of its statutory requirements to pay other post-employment (health) benefit for State Health Benefit Local Education Retired Employees Plan. The State Health Benefit Local Education Retired Employees Plan is a multiple-employer defined benefit OPEB plan that is administered on a pay-as-you-go basis. Accordingly, no assets are accumulated in a qualifying trust that meets the criteria in paragraph 4 of GASB Statement No. 75, *Accounting and Financial Reporting for the Postemployment Benefits Other than Pension*. The State Health Benefit Local Education Retired Employees Plan provides medical, prescription drug, and Medicare Part B reimbursement to retirees and their covered dependents of local education employers.

The employer contributions for the participating local education employers are legally required to be funded by the State of New Jersey in accordance with N.J.S.A. 52:14-17.32f. According to N.J.S.A. 52:14-17.32f, the State provides employer-paid coverage to employees who retire from a board of education or county college with 25 years or more of service credit in, or retires on a disability pension from, one or more of the following plans: the Teachers' Pension and Annuity Fund (TPAF), the Public Employees' Retirement System (PERS), the Police and Firemen Retirement System (PFRS), or the Alternate Benefit Program (ABP). Pursuant to Chapter 78, P.L., 2011, future retirees eligible for postretirement medical coverage who have less than 20 years of creditable service on June 28, 2011 will be required to pay a percentage of the cost of their health care coverage in retirement provided they retire with 25 or more years of pension service credit. The percentage of the premium for which the retiree will be responsible will be determined based on the retiree's annual retirement benefit and level of coverage.

NOTE 5: Post-Retirement Benefits (Continued)

The total nonemployer OPEB liability does not include certain other postemployment benefit obligations that are provided by the local education employers. The reporting of these benefits are the responsibility of the individual local education employers.

The School Employees Health Benefits Program (SEHBP) Act is found in New Jersey Statutes Annotated, Title 52, Article 17.25 et. seq. Rules governing the operation and administration of the program are found in Title 17, Chapter 9 of the New Jersey Administrative Code.

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASBS No. 75.

Additional information on Pensions and OPEB can be accessed at state.nj.us/treasury/pensions/financial-reports.shtml.

Total OPEB Liability

The total OPEB liability as of June 30, 2022 was determined by an actuarial valuation as of June 20, 2021, with was rolled forward to June 30, 2022. The actuarial assumptions vary for each plan member depending on the pension plan the member is enrolled in. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement:

Total OPEB Liability \$50,646,462,966

	<u>TPAF/ABP</u>	<u>PERS</u>	<u>PFRS</u>
Salary Increases	2.75% – 4.25%	2.75% - 6.55%	3.25% - 16.25%
	based on years of service	based on years of service	based on years of service

Preretirement mortality rates were based on the Pub-2010 Healthy “Teachers” (TPAF/ABP), “General” (PERS), and “Safety” (PFRS) classification headcount-weighted mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021. Postretirement mortality rates were based on the Pub-2010 “General” classification headcount-weighted mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021. Disability mortality was based on the Pub-2010 “General” classification headcount-weighted disabled mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021 for current disables retirees. Future disabled retirees was based on the Pub-2010 “Safety” (PFRS), “General” (PERS), and “Teachers” (TPAF/ABP) classification headcount-weighted disabled mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021.

NOTE 5: Post-Retirement Benefits (Continued)

Actuarial assumptions used in the July 1, 2021 valuation were based on the results of the TPAF, PERS and PFRS experience studies prepared for July 1, 2018 to June 30, 2021.

(a) Health Care Trend Assumptions

For pre-Medicare medical benefits, the trend rate is initially 6.25% and decreases to a 4.50% long-term trend rate after eight years. For post-65 medical benefits PPO, the trend is initially -1.99% in fiscal year 2023, increasing to 13.44% in fiscal year 2026 and decreases to 4.50% in fiscal year 2033. For HMO the trend is initially -3.54% in fiscal year 2023, increasing to 15.19% in fiscal year 2026 and decreases to 4.50% in fiscal year 2033. For prescription drug benefits, the initial trend rate is 8.00% and decreases to a 4.50% long-term trend rate after eight years. For the Medicare Part B reimbursement, the trend rate is 5.00%.

(b) Discount Rate

The discount rate for June 30, 2022 was 3.54%. This represents the municipal bond return rate as chosen by the Division. The source is the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. As the long-term rate of return is less than the municipal bond rate, it is not considered in the calculation of the discount rate, rather the discount rate is set at the municipal bond rate.

Changes in the total OPEB Liability reported by the State of New Jersey:

	<u>Total OPEB Liability</u>
Balances at June 30, 2021	\$ 60,007,650,970
Changes for the Year:	
Service Cost	2,770,618,025
Interest	1,342,187,139
Change of Benefit Terms	
Difference Between Expected and Actual Experience	1,399,200,736
Changes in Assumptions or Other Inputs	(13,586,368,097)
Member Contributions	42,650,252
Benefit Payments	<u>(1,329,476,059)</u>
Balance at June 30, 2022	<u>\$ 50,646,462,966</u>

There were no changes in benefit terms between the June 30, 2021 measurement date and the June 30, 2022 measurement date.

Changes of assumptions and other inputs reflect a change in the discount rate from 2.16% percent in 2021 to 3.54% percent in 2022.

NOTE 5: Post-Retirement Benefits (Continued)

Sensitivity of the total OPEB liability to changes in the discount rate. The following presents the total OPEB liability of the State for school board retirees, as well as what the State's total OPEB liability for school board would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current discount rate:

	1% Decrease (2.54%)	Discount Rate (3.54%)	1% Increase (4.54%)
State of New Jersey's Proportionate Share Of the Total Non-Employer OPEB Liability Associated with the School District	<u>\$ 59,529,589,697</u>	<u>50,646,462,966</u>	<u>43,527,080,995</u>

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates. The following presents the total OPEB liability of the State, as well as what the State's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

	1% Decrease	Healthcare Cost Trend Rates	1% Increase
State of New Jersey's Proportionate Share Of the Total Non-Employer OPEB Liability Associated with the School District	<u>\$ 41,862,397,291</u>	<u>50,646,462,966</u>	<u>62,184,866,635</u>

OPEB Expenses and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB.

For the year ended June 30, 2022, the Board of Education recognized OPEB expense of \$2,066,997 determined by the State as the total OPEB liability for benefits provided through a defined benefit OPEB plan that is not administered through a trust that meets the criteria in paragraph 4 of GASBS No. 75 and in which there is a special funding situation.

In accordance with GASBS No. 75, the Board of Education's proportionate share of school retirees OPEB is zero; there is no recognition of the allocation of proportionate share of deferred outflows of resources and deferred inflows or resources. At June 30, 2022, the State reported deferred outflows of resources and deferred inflows of resources related to retired school employee's OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 9,042,402,619	(15,462,950,679)
Changes in Proportion	<u>8,765,620,577</u>	<u>(17,237,289,230)</u>
Total	<u>\$ 17,808,023,196</u>	<u>(32,700,239,909)</u>

NOTE 5: Post-Retirement Benefits (Continued)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to retired school employee's OPEB will be recognized in OPEB expense as follows:

Year Ended June 30:	
2023	\$ (2,517,151,602)
2024	(2,517,151,602)
2025	(2,517,151,602)
2026	(2,175,449,761)
2027	(1,243,951,140)
Thereafter	<u>(3,921,361,006)</u>
	<u>\$ (14,892,216,713)</u>

NOTE 6: Compensated Absences

The District accounts for compensated absences (e.g., unused vacation, sick leave) as directed by Governmental Accounting Standards Board Statement No. 16 (GASB 16), "Accounting for Compensated Absences". A liability for compensated absences attributable to services already rendered and not contingent on a specific event that is outside the control of the employer and employee is accrued as employees earn the right to the benefits.

District employees are granted varying amounts of vacation and sick leave in accordance with the District's personnel policy. Upon termination, employees are paid for accrued vacation. The District's policy permits employees to accumulate unused sick leave and carry forward the full amount to subsequent years. Upon retirement employees shall be paid by the District for the unused sick leave in accordance with the District's agreements with the various employee unions.

In the district-wide *Statement of Net Position*, the liabilities whose average maturities are greater than one year should be reported in two components -- the amount due within one year and the amount due in more than one year.

The liability for vested compensated absences of the proprietary fund types is recorded within those funds as the benefits accrue to employees. As of June 30, 2023 no liability existed for compensated absences in the Food Service Fund.

NOTE 7: Capital Reserve Account

A capital Reserve account was established by the Borough of Manasquan Board of Education by inclusion of \$508 on July 1, 2001 for the accumulation of funds for use as capital outlay expenditures in subsequent fiscal years. The capital reserve account is maintained in the general fund and its activity is included in the general fund annual budget.

Funds placed in the capital reserve account are restricted to capital projects in the district's approved Long Range Facilities Plan (LRFP). Upon submission of the LRFP to the department, a district may increase the balance in the capital reserve by appropriating funds in the annual general fund budget certified for taxes. A district may also appropriate additional amounts when the express approval of the voters has been obtained either by a separate proposal at budget time or by a special question at one of the four special elections authorized pursuant to *N.J.S.A. 19:60-2*. Pursuant to *N.J.A.C. 6:23A-5.1(d) 7*, the balance in the account cannot at any time exceed the local support costs of uncompleted capital projects in its approved LRFP.

The activity of the capital reserve for the July 1, 2022 to June 30, 2023 fiscal year is as follows:

Beginning Balance, July 1, 2022	\$ 244,618
Add:	
Interest Earned	50
Transfer	8,805
Budgeted Increase	75,000
Resolution Increase	<u>200,000</u>
Balance June 30, 2023	<u>\$ 528,473</u>

NOTE 8: Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

Property and Liability Insurance – The District maintains commercial insurance coverage for property, liability, student accident and surety bonds. A complete schedule of insurance coverage can be found in the Statistical Section of this Annual Comprehensive Financial Report.

New Jersey Unemployment Compensation Insurance – The District has elected to fund its New Jersey Unemployment Compensation Insurance under the "Benefit Reimbursement Method". Under this plan, the District is required to reimburse the New Jersey Unemployment Trust Fund for benefits paid to its former employees and charged to its account with the State. The District is billed quarterly for amounts due the State. The following is a summary of District contributions, employee contributions, reimbursements to the State for benefits paid and the ending balance of the District's expendable trust fund for the current year and previous year:

<u>Fiscal Year</u>	<u>District Contributions</u>	<u>Reimbursed</u>	<u>Balance</u>
2022-2023	\$ 26,983	21,865	179,611
2021-2022	31,730	0	174,493
2020-2021	30,368	11,075	142,763

NOTE 9: Tuition Adjustments

Regulations specify that tuition adjustments for any given school year shall be remitted/ received in the two following years after the tuition rate is certified. These adjustments have not been reflected on the June 30, 2023 financial statements.

NOTE 10: Economic Dependency

The District receives a substantial amount of its support from federal and state governments. A significant reduction in the level of support, if this were to occur, may have an effect on the District's programs and activities.

NOTE 11: Contingent Liabilities

The Board is involved in several claims and lawsuits incidental to its operations. In the opinion of the administration and legal counsel, the ultimate resolution of these matters will not have a material adverse effect of the financial position of the District.

NOTE 12: 2% Calculation of Excess Surplus

2022-23 Total General Fund Expenditures Per the ACFR	\$ 40,069,434
Decreased by:	
On-Behalf TPAF Pension & Social Security	<u>(7,358,552)</u>
Adjusted 2022-23 General Fund Expenditures	<u>\$ 32,710,882</u>
2% of Adjusted 2022-23 General Fund Expenditures	\$ 654,218
Increased by: Allowable Adjustment	<u>185,812</u>
Maximum Unassigned Fund Balance	<u>\$ 840,030</u>

Section 2

Total General Fund – Fund Balances @ 6-30-23	\$ 3,357,416
Decreased by:	
Other Reserves	(928,473)
Encumbrances	(166,374)
Unemployment	(179,611)
Assigned Fund Balance – Designated for Subsequent Years Expenditures	<u>(491,089)</u>
Total Unassigned Fund Balance	<u>\$ 1,591,869</u>
Reserve Fund Balance – Excess Surplus	<u>\$ 751,839</u>

NOTE 12: 2% Calculation of Excess Surplus (Continued)**Section 3**

Reserved Excess Surplus - Designated for Subsequent Year's Expenditures	\$ 491,089
Reserved Fund Balance – Excess Surplus 2022-2023	<u>751,839</u>
	<u>\$ 1,242,928</u>

Detail of Allowable Adjustments

Extraordinary Aid	<u>\$ 185,812</u>
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Detail of Other Restricted Fund Balance

Capital Reserve	\$ 528,473
Maintenance Reserve	200,000
Tuition Reserve	<u>200,000</u>
	<u>\$ 928,473</u>

NOTE 13: Fund Balance Appropriated

General Fund – Of the \$3,357,416 General Fund fund balance at June 30, 2023; \$528,473 has been reserved in the Capital Reserve Account; \$200,000 has been reserved for maintenance reserve; \$200,000 is reserved for tuition reserve; \$491,089 is Designated for Subsequent Years Expenditures – Excess Surplus; \$179,611 is reserved for unemployment; Excess Surplus for 2022-2023 is \$751,839; \$840,030 is unassigned; and \$166,374 is reserved for Encumbrances.

NOTE 14: Calculation of Excess Surplus

In accordance with *N.J.S.A. 18A:7F-7*, as amended, the designation for Reserved Fund Balance – Excess Surplus is a required calculation pursuant to the New Jersey Comprehensive Educational Improvement and Financing Act of 1996 (CEIFA). New Jersey school districts are required to reserve General Fund fund balance at the fiscal year end of June 30 if they did not appropriate a required minimum amount as budgeted fund balance in their subsequent years' budget. There is excess fund balance at June 30, 2023 of \$751,839.

NOTE 15: Interfund Receivables and Payables

The following interfund balances remained on the balance sheet at June 30, 2023.

<u>Fund</u>	<u>Interfund Receivable</u>	<u>Interfund Payable</u>
General Fund	\$ 759,362	
Special Revenue Fund		259,362
Capital Projects		503,304
Debt Service Fund	<u>3,304</u>	<u> </u>
	<u>\$ 762,666</u>	<u>762,666</u>

NOTE 15: Interfund Receivables and Payables (Continued)

The interfund receivable in the general fund is due to the special revenue fund awaiting Federal and State reimbursements. The interfund due to debt service from capital projects is for interest earned on capital projects funds. It is anticipated that these interfunds will be liquidated in 2023-2024.

NOTE 16: Shared Services Agreement

On February 23, 2021, the Board of Education entered into a shared services agreement with the Borough of Manasquan providing for the construction of a field house and other related improvements on the High School property. The project cost was estimated at \$5,925,000, which was financed by the issuance of \$5,020,000 of bonds or notes by the Borough.

Future payments on the debt will be established with the Board of Education paying \$116,000 in the first two fiscal years with \$260,000 in each fiscal year thereafter until the debt is extinguished or modified.

NOTE 17: Subsequent Events

Subsequent events have been evaluated through December 22, 2023, which is the date the financial statements were available to be issued. The District issued \$3,300,000 of energy saving investment program bonds on August 3, 2023, maturing on June 30, 2039.

REQUIRED SUPPLEMENTARY INFORMATION
PART II

BUDGETARY COMPARISON SCHEDULES – C

MANASQUAN SCHOOL DISTRICT

BUDGETARY COMPARISON SCHEDULE - GENERAL FUND

FOR THE FISCAL YEAR ENDED JUNE 30, 2023

Exhibit C-1
Sheet 1 of 13

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
Revenues:					
Local Sources:					
Local Tax Levy	\$ 16,705,244		16,705,244	16,705,244	-
Tuition From Other LEA's	232,058		232,058	12,946,625	12,714,567
Tuition From Individuals	12,872,950		12,872,950	398,511	(12,474,439)
Athletic Jointure/Business Office Shared Services	24,000		24,000	26,667	2,667
Miscellaneous Revenues - Unrestricted	158,411		158,411	350,136	191,725
Other Restricted Miscellaneous Revenues				26,983	26,983
Interest	50		50	50	-
Total Local Sources	<u>29,992,713</u>	<u>-</u>	<u>29,992,713</u>	<u>30,454,216</u>	<u>461,503</u>
State Sources:					
Extraordinary Aid	120,000		120,000	305,812	185,812
Special Education Categorical Aid	671,702		671,702	671,702	-
Transportation Aid	76,841		76,841	76,841	-
Security Aid	83,868		83,868	83,868	-
Adjustment Aid	20,596		20,596	20,596	-
On-Behalf T.P.A.F Pension Contributions - Post Retirement Medical (Non-Budgeted)			-	1,311,743	1,311,743
On-Behalf T.P.A.F Pension Contributions - Normal Cost (Non-Budgeted)			-	4,993,357	4,993,357
On-Behalf T.P.A.F Pension Contributions - Long-Term Disability			-	1,588	1,588
TPAF Social Security Contribution Reimbursed			-	1,051,864	1,051,864
Total State Sources	<u>973,007</u>	<u>-</u>	<u>973,007</u>	<u>8,517,371</u>	<u>7,544,364</u>
Federal Sources:					
Medicaid Reimbursement	29,422		29,422	43,210	13,788
School Security Discretionary Grant			-		
Total Federal Sources	<u>29,422</u>	<u>-</u>	<u>29,422</u>	<u>43,210</u>	<u>13,788</u>
Total Revenues	<u>30,995,142</u>	<u>-</u>	<u>30,995,142</u>	<u>39,014,797</u>	<u>8,019,655</u>

MANASQUAN SCHOOL DISTRICTExhibit C-1
Sheet 2 of 13**BUDGETARY COMPARISON SCHEDULE - GENERAL FUND****FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
Expenditures:					
Regular Programs - Instruction:					
Elementary/Secondary-Salaries of Teachers	29,690	12,342	42,032	42,031	1
Preschool-Salaries of Teachers	47,815	(19,341)	28,474	28,472	2
Kindergarten - Salaries of Teachers	284,642	1,633	286,275	286,089	186
Grades 1-5 - Salaries of Teachers	1,756,580	20,341	1,776,921	1,775,802	1,119
Grades 6-8 - Salaries of Teachers	1,431,554	(106,278)	1,325,276	1,325,276	-
Grades 9-12 - Salaries of Teachers	5,319,862	176,112	5,495,974	5,388,751	107,223
Total Regular Programs - Instruction	<u>8,870,143</u>	<u>84,809</u>	<u>8,954,952</u>	<u>8,846,421</u>	<u>108,531</u>
Regular Programs - Home Instruction:					
Salaries	10,000	(3,000)	7,000	6,446	554
Purchased Professional/Educational Services	10,000	46,204	56,204	35,502	20,702
Total Regular Programs - Home Instruction	<u>20,000</u>	<u>43,204</u>	<u>63,204</u>	<u>41,948</u>	<u>21,256</u>
Regular Programs - Undistributed Instruction:					
Purchased Professional Educational Services		1,350	1,350	1,340	10
Purchased Technical Services	96,675	14,609	111,284	111,283	1
Rentals		2,600	2,600	2,123	477
Other Purchased Services	51,562	(4,464)	47,098	46,667	431
General Supplies	710,991	(96,373)	614,618	605,226	9,392
Textbooks	32,838	(13,354)	19,484	19,170	314
Other Objects	8,411	(1,500)	6,911	5,940	971
Miscellaneous Expenditures	8,600	(2,436)	6,164	6,164	-
Total Regular Programs - Undistributed Instruction	<u>909,077</u>	<u>(99,568)</u>	<u>809,509</u>	<u>797,913</u>	<u>11,596</u>
Total Regular Programs - Instruction	<u>9,799,220</u>	<u>28,445</u>	<u>9,827,665</u>	<u>9,686,282</u>	<u>141,383</u>
Special Education Instruction:					
Learning and/or Language Disabilities:					
Salaries of Teachers	393,062	9,702	402,764	402,679	85
Other Salaries For Instruction	32,418	1	32,419	32,418	1
General Supplies	2,665		2,665	2,527	138
Total Learning and/or Language Disabilities	<u>428,145</u>	<u>9,703</u>	<u>437,848</u>	<u>437,624</u>	<u>224</u>

MANASQUAN SCHOOL DISTRICT

BUDGETARY COMPARISON SCHEDULE - GENERAL FUND

FOR THE FISCAL YEAR ENDED JUNE 30, 2023

Exhibit C-1
Sheet 3 of 13

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
Multiple Disabilities:					
Salaries of Teachers	245,985	56,409	302,394	302,310	84
Other Salaries for Instruction	136,995	30,536	167,531	165,203	2,328
Purchased Professional Educational Services	31,450	(120)	31,330	26,220	5,110
Travel		1,400	1,400	582	818
General Supplies	30,230	(7,923)	22,307	19,997	2,310
Other Objects		8,539	8,539	8,538	1
Total Multiple Disabilities	<u>444,660</u>	<u>88,841</u>	<u>533,501</u>	<u>522,850</u>	<u>10,651</u>
Resource Room/Center:					
Salaries of Teachers	1,677,772	(91,851)	1,585,921	1,583,035	2,886
Other Salaries Instruction	1,064	(1,064)	-	-	-
General Supplies	1,599	(1,599)	-	-	-
Total Resource Room/Center	<u>1,680,435</u>	<u>(94,514)</u>	<u>1,585,921</u>	<u>1,583,035</u>	<u>2,886</u>
Autism:					
Salaries of Teachers		750	750	715	35
Other Salaries for Instruction		6,600	6,600	6,600	-
Total Autism	<u>-</u>	<u>7,350</u>	<u>7,350</u>	<u>7,315</u>	<u>35</u>
Pre-School Disabilities-Full-Time:					
Salaries of Teachers	269,335	(72,595)	196,740	196,740	-
Other Salaries For Instruction	104,744	(480)	104,264	104,264	-
Total Pre-School Disabilities-Full-Time	<u>374,079</u>	<u>(73,075)</u>	<u>301,004</u>	<u>301,004</u>	<u>-</u>
Home Instruction					
Salaries of Teachers	15,000	(15,000)	-	-	-
Purchased Professional Educational Services		540	540	540	-
Total Home Instruction	<u>15,000</u>	<u>(14,460)</u>	<u>540</u>	<u>540</u>	<u>-</u>

MANASQUAN SCHOOL DISTRICT**Exhibit C-1
Sheet 4 of 13****BUDGETARY COMPARISON SCHEDULE - GENERAL FUND****FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Total Special Education - Instruction	2,942,319	(76,155)	2,866,164	2,852,368	13,796
Basic Skills/Remedial - Instruction:					
Salaries of Teachers	185,609	(44,835)	140,774	140,774	-
General Supplies	2,000	(1,929)	71	71	-
Total Basic Skills/Remedial - Instruction	187,609	(46,764)	140,845	140,845	-
Bilingual Education - Instruction:					
Salaries of Teachers	146,330	(4,992)	141,338	141,258	80
General Supplies	200		200		200
Total Bilingual Education - Instruction	146,530	(4,992)	141,538	141,258	280
School Sponsored Co-Curricular Activities - Instruction:					
Salaries	233,164	6,624	239,788	237,388	2,400
Cleaning, Repair and Maintenance Services	3,700		3,700		3,700
Purchased Services (300-500 Series)	700	(700)	-		-
Supplies and Materials	5,562	(900)	4,662	3,176	1,486
Other Objects	558	(88)	470	470	-
Miscellaneous	2,500		2,500	124	2,376
Total School Sponsored Co-Curricular	246,184	4,936	251,120	241,158	9,962
School Sponsored Co-Curricular Athletics - Instruction					
Salaries	630,141	(7,937)	622,204	618,548	3,656
Purchased Professional and Technical Services	16,100	(1,650)	14,450	11,525	2,925
Cleaning, Repair and Maintenance Services	10,000		10,000	7,033	2,967
Other Purchased Services (500 Series)	66,000	(920)	65,080	60,662	4,418
Travel	3,500		3,500	2,875	625
Supplies and Materials	63,050	4,177	67,227	59,779	7,448
Other Objects	2,395		2,395	1,525	870
Miscellaneous	8,000	(2,280)	5,720	4,415	1,305
Transfers to Cover Deficit (Custodial Funds)	75,000		75,000	60,000	15,000
Total School Sponsored Co-Curr. Athletics - Instruction	874,186	(8,610)	865,576	826,362	39,214
Total Distributed Expenditures	14,196,048	(103,140)	14,092,908	13,888,273	204,635

MANASQUAN SCHOOL DISTRICT
BUDGETARY COMPARISON SCHEDULE - GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

Exhibit C-1
Sheet 5 of 13

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
Undistributed Expenditures:					
Instruction:					
Tuition to Other LEA's Within State - Special Education	86,773	(63,236)	23,537	4,253	19,284
Tuition to County Vocational School:					
Regular	95,249	8,715	103,964	93,406	10,558
Special	37,454	(24,970)	12,484	11,182	1,302
Tuition to Private Schools for the Disabled - Within State	429,502	32,327	461,829	397,592	64,237
Tuition-State Facilities	22,271	(19,346)	2,925	2,925	-
Total Instruction	<u>671,249</u>	<u>(66,510)</u>	<u>604,739</u>	<u>509,358</u>	<u>95,381</u>
Attendance & Social Work:					
Salaries	<u>265,998</u>	<u>150</u>	<u>266,148</u>	<u>266,148</u>	<u>-</u>
Health Services:					
Salaries	229,356	(61,283)	168,073	168,073	-
Other Salaries	12,212	269	12,481	12,410	71
Purchased Professional/Technical Services	5,620	12,351	17,971	17,971	-
Other Purchased Services (400-500 Series)	6,655	226	6,881	6,881	-
Supplies and Materials	3,000	8,344	11,344	11,320	24
Other Objects	653	(483)	170	170	-
Total Health Services	<u>257,496</u>	<u>(40,576)</u>	<u>216,920</u>	<u>216,825</u>	<u>95</u>
Other Support Services Students Related Services:					
Salaries	343,194	(40,127)	303,067	302,146	921
Purchased Professional Educational Services	35,450	46,748	82,198	79,598	2,600
Supplies and Materials	2,115	19	2,134	2,134	-
Total Other Support Services Students Related Services	<u>380,759</u>	<u>6,640</u>	<u>387,399</u>	<u>383,878</u>	<u>3,521</u>

MANASQUAN SCHOOL DISTRICT

Exhibit C-1
Sheet 6 of 13

BUDGETARY COMPARISON SCHEDULE - GENERAL FUND

FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
Other Support Services Students Extraordinary Services:					
Salaries of Non-Instructional Aides	379,556	(38,690)	340,866	340,504	362
Total Other Support Srvs. Students Extraordinary Srvs.	<u>379,556</u>	<u>(38,690)</u>	<u>340,866</u>	<u>340,504</u>	<u>362</u>
Other Support Services Students - Regular Services:					
Salaries of Other Professional Staff	771,460	(25,864)	745,596	745,594	2
Salaries of Secretarial & Clerical Assistants	88,772	(4,792)	83,980	83,878	102
Purchased Professional/Educational Services	1,900	5,000	6,900	5,453	1,447
Purchased Professional/Technical Services	80,200	(7,581)	72,619	72,618	1
Other Purchased Services	864	(864)	-	-	-
Other-Travel	1,000	(287)	713	713	-
Supplies and Materials	8,300	611	8,911	8,331	580
Other Objects	1,500	(297)	1,203	1,203	-
Total Other Support Srvs. Students - Regular Services	<u>953,996</u>	<u>(34,074)</u>	<u>919,922</u>	<u>917,790</u>	<u>2,132</u>
Other Support Services Students - Special:					
Salaries of Other Professional Staff	445,118	(35,585)	409,533	409,533	-
Salaries of Secretarial & Clerical Assistants	85,655	(4,873)	80,782	80,434	348
Purchased Professional Educational Services	10,000	11,685	21,685	10,625	11,060
Other Purchased Professional/Technical Services	14,950	(198)	14,752	14,750	2
Travel	3,505	1,219	4,724	3,252	1,472
Misc. Purchased Services (400-500 Series)	1,182		1,182	340	842
Supplies and Materials	14,086	(2,072)	12,014	12,006	8
Other Objects		1,276	1,276	1,275	1
Total Other Support Services Students - Special	<u>574,496</u>	<u>(28,548)</u>	<u>545,948</u>	<u>532,215</u>	<u>13,733</u>

MANASQUAN SCHOOL DISTRICT
BUDGETARY COMPARISON SCHEDULE - GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

Exhibit C-1
Sheet 7 of 13

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Improvement of Instructional Services:					
Salaries of Supervisors of Instruction	587,580	(7,916)	579,664	579,289	375
Salaries of Other Professional Staff	111,409	3,753	115,162	112,939	2,223
Salaries of Secretarial & Clerical Assistants	14,270	(100)	14,170	14,170	-
Travel	3,200	914	4,114	3,748	366
Supplies and Materials	1,975	3,520	5,495	5,335	160
Other Objects	1,300	200	1,500	1,395	105
Total Improvement of Instructional Services	<u>719,734</u>	<u>371</u>	<u>720,105</u>	<u>716,876</u>	<u>3,229</u>
Educational Media/School Library:					
Salaries	101,750		101,750	101,490	260
Salaries of Technology Coordinators	346,331	27,254	373,585	373,584	1
Other Purchased Services (400-500 Series)	22,367	(6,115)	16,252	15,364	888
Travel	3,500	2,506	6,006	5,422	584
Supplies and Materials	9,300	(5,199)	4,101	4,043	58
Other Objects	670	475	1,145	985	160
Total Educational Media/School Library	<u>483,918</u>	<u>18,921</u>	<u>502,839</u>	<u>500,888</u>	<u>1,951</u>
Staff Training:					
Salaries of Other Professional Staff	1,800	1,800	3,600	3,600	-
Purchased Professional Educational Services	2,900	897	3,797	1,509	2,288
Travel	20,900	(8,522)	12,378	10,884	1,494
Supplies and Materials	700	(409)	291	56	235
Total Staff Training	<u>26,300</u>	<u>(6,234)</u>	<u>20,066</u>	<u>16,049</u>	<u>4,017</u>

MANASQUAN SCHOOL DISTRICT**Exhibit C-1****Sheet 8 of 13****BUDGETARY COMPARISON SCHEDULE - GENERAL FUND****FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
Support Services - General Administration:					
Salaries	331,763	35,556	367,319	367,318	1
Unused Vacation for Staff - Normal Retirements	53,160	(53,160)	-	-	-
Legal Services	86,700	35,089	121,789	114,052	7,737
Audit Fees	12,500		12,500	12,500	-
Architectural/Engineering Services	32,000	(31,688)	312	312	-
Other Professional Services		15,028	15,028	14,673	355
Purchased Technical Services	19,461	(93)	19,368	19,368	-
Communications/Telephone	85,075	(194)	84,881	79,874	5,007
Travel	3,100	4,730	7,830	5,337	2,493
Miscellaneous Purchased Services	91,147	(5,089)	86,058	86,058	-
General Supplies	8,100	9,157	17,257	16,371	886
Miscellaneous Expenditures	12,330	(1,356)	10,974	8,865	2,109
Membership Dues and Fees	11,000		11,000	10,854	146
Total Support Services - General Administration	<u>746,336</u>	<u>7,980</u>	<u>754,316</u>	<u>735,582</u>	<u>18,734</u>
Support Services - School Administration:					
Salaries of Principals/Assistant Principals	768,250	8,704	776,954	775,829	1,125
Salaries of Secretarial & Clerical Assistants	276,443	5,344	281,787	281,786	1
Purchased Professional & Technical Services	2,000	1,948	3,948	1,830	2,118
Other Purchased Services (400-500 Series)	61,603	(3,078)	58,525	57,497	1,028
Travel	4,600	(1,686)	2,914	1,579	1,335
Supplies & Materials	25,100	17,179	42,279	41,795	484
Other Objects	10,600	(4,166)	6,434	6,216	218
Total Support Services - School Administration	<u>1,148,596</u>	<u>24,245</u>	<u>1,172,841</u>	<u>1,166,532</u>	<u>6,309</u>

MANASQUAN SCHOOL DISTRICT

Exhibit C-1
Sheet 9 of 13

BUDGETARY COMPARISON SCHEDULE - GENERAL FUND

FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
Support Services - Central Services:					
Salaries of Business Office	539,696	15,198	554,894	554,892	2
Unused Vacation for Staff - Normal Retirements	10,643	4,032	14,675	14,675	-
Other Purchased Professional Services	1,200	50	1,250	1,250	-
Public Relations Costs		8,515	8,515	8,515	-
Purchased Technical Services	8,500	1,107	9,607	9,607	-
Travel	3,100	(1,825)	1,275	1,128	147
Supplies	10,500	2,533	13,033	13,033	-
Miscellaneous Expenditures	1,500	1,160	2,660	2,660	-
Total Support Services - Central Services	<u>575,139</u>	<u>30,770</u>	<u>605,909</u>	<u>605,760</u>	<u>149</u>
Administrative Information Technology					
Personal Services Salaries	<u>6,632</u>	<u>(2)</u>	<u>6,630</u>	<u>6,630</u>	<u>-</u>
Total Administration Information Technology	<u>6,632</u>	<u>(2)</u>	<u>6,630</u>	<u>6,630</u>	<u>-</u>
Required Maintenance for School Facilities:					
Salaries		13,500	13,500	13,500	-
Cleaning, Repair and Maintenance Services	<u>81,300</u>	<u>89,482</u>	<u>170,782</u>	<u>145,132</u>	<u>25,650</u>
Total Required Maintenance for School Facilities	<u>81,300</u>	<u>102,982</u>	<u>184,282</u>	<u>158,632</u>	<u>25,650</u>
Other Operations & Maintenance of Plant:					
Salaries	822,503	28,638	851,141	848,581	2,560
Salaries of Secretarial & Clerical Assistants	45,339		45,339	45,339	-
Salaries of Non-Instructional Aides	63,500	(10,415)	53,085	52,522	563
Unused Vacation for Staff - Normal Retirements	5,296	(5,296)	-	-	-
Cleaning, Repair & Maintenance Services	47,440	36,060	83,500	79,861	3,639
Rental of Land and Buildings	278,052	(4,999)	273,053	272,699	354
Other Purchased Property Services	18,017		18,017	17,861	156
Insurance	213,996	4,961	218,957	218,956	1
Travel	3,000	(1,701)	1,299	1,299	-
General Supplies	173,900	(160,056)	13,844	13,058	786
Energy (Electricity)	364,712		364,712	285,750	78,962
Other Objects	3,594	5,056	8,650	8,650	-
Energy (Natural Gas)	<u>205,460</u>		<u>205,460</u>	<u>195,610</u>	<u>9,850</u>
Total Other Operations and Maintenance of Plant	<u>2,244,809</u>	<u>(107,752)</u>	<u>2,137,057</u>	<u>2,040,186</u>	<u>96,871</u>

MANASQUAN SCHOOL DISTRICT

BUDGETARY COMPARISON SCHEDULE - GENERAL FUND

FOR THE FISCAL YEAR ENDED JUNE 30, 2023

Exhibit C-1
Sheet 10 of 13

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
Care and Upkeep of Grounds:					
Salaries	193,438	(14,500)	178,938	178,938	-
Cleaning, Repair and Maintenance Services	36,900	29,220	66,120	54,283	11,837
General Supplies	31,000	16,371	47,371	46,999	372
Total Care and Upkeep of Grounds	<u>261,338</u>	<u>31,091</u>	<u>292,429</u>	<u>280,220</u>	<u>12,209</u>
 Total Operations & Maintenance	 <u>2,587,447</u>	 <u>26,321</u>	 <u>2,613,768</u>	 <u>2,479,038</u>	 <u>134,730</u>
 Security:					
Salaries	246,465	18,841	265,306	265,239	67
Purchased Professional and Technical Services	24,900	17,838	42,738	32,211	10,527
Travel	250		250		250
General Supplies	4,000	5,206	9,206	7,707	1,499
Total Security	<u>275,615</u>	<u>41,885</u>	<u>317,500</u>	<u>305,157</u>	<u>12,343</u>
 Student Transportation:					
Salaries for Pupil Transportation - Between Home/School -					
Special Education	19,167	66	19,233	18,732	501
Salaries for Pupil Transportation - Other Than Between Home/School	10,000	30,001	40,001	37,584	2,417
Rental Payments - School Buses	20,700	7,195	27,895	27,895	-
Contracted Services - Other Than Between					
Home/School - Vendors	218,320	(71,602)	146,718	135,307	11,411
Contracted Services - Between					
Home/School - Joint Agreements		43,750	43,750	42,000	1,750
Contracted Services Regular - ESCs & CTSAs	149,250	66,837	216,087	214,404	1,683
Contracted Services Special - ESCs & CTSAs	419,045	(2,968)	416,077	361,431	54,646
Total Student Transportation	<u>836,482</u>	<u>73,279</u>	<u>909,761</u>	<u>837,353</u>	<u>72,408</u>

MANASQUAN SCHOOL DISTRICT**Exhibit C-1
Sheet 11 of 13****BUDGETARY COMPARISON SCHEDULE - GENERAL FUND****FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
Unallocated Benefits:					
Social Security Contributions	395,000	60,000	455,000	449,557	5,443
Other Retirement Contributions-PERS	481,500		481,500	479,986	1,514
Unemployment Compensation		21,865	21,865	21,865	-
Workmen's Compensation	160,324	(10,784)	149,540	149,435	105
Health Benefits	4,319,162	(140,068)	4,179,094	4,174,105	4,989
Tuition Reimbursement	108,000	(37,000)	71,000	47,166	23,834
Other Employee Benefits	576,600	22,524	599,124	599,124	-
Total Unallocated Benefits	<u>6,040,586</u>	<u>(83,463)</u>	<u>5,957,123</u>	<u>5,921,238</u>	<u>35,885</u>
On-Behalf T.P.A.F Pension Contributions - Post Retirement Medical (Non-Budgeted)			-	1,311,743	(1,311,743)
On-Behalf T.P.A.F Pension Contributions - Normal Cost (Non-Budgeted)			-	4,993,357	(4,993,357)
On-Behalf T.P.A.F Pension Contributions - Long-Term Disability			-	1,588	(1,588)
Reimbursed TPAF Social Security Contributions (Non-Budgeted)			-	1,051,864	(1,051,864)
Total On-Behalf Contributions	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,358,552</u>	<u>(7,358,552)</u>
Total Personal Services - Employee Benefits	<u>6,040,586</u>	<u>(83,463)</u>	<u>5,957,123</u>	<u>13,279,790</u>	<u>(7,322,667)</u>
Total Undistributed Expenditures	<u>16,930,335</u>	<u>(67,535)</u>	<u>16,862,800</u>	<u>23,816,373</u>	<u>(6,953,573)</u>
Total General Current Expense	<u>31,126,383</u>	<u>(170,675)</u>	<u>30,955,708</u>	<u>37,704,646</u>	<u>(6,748,938)</u>

MANASQUAN SCHOOL DISTRICT

**Exhibit C-1
Sheet 12 of 13**

BUDGETARY COMPARISON SCHEDULE - GENERAL FUND

FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
Capital Outlay:					
Instruction					
Equipment - School Administration		2,900	2,900		2,900
Equipment- Grades 1-5	4,000	42,064	46,064	46,063	1
Equipment- Grades 6-8	4,000	(4,000)	-		-
Equipment- Grades 9-12	54,000	156,018	210,018	209,269	749
Equipment - Special Education			-		-
Total Regular Programs - Instruction	<u>62,000</u>	<u>196,982</u>	<u>258,982</u>	<u>255,332</u>	<u>3,650</u>
Facilities Acquisition & Construction Services:					
Other Purchased Professional and Technical Services		34,148	34,148	34,148	-
Construction Services		2,186,663	2,186,663	2,048,199	138,464
Assessment for Debt Service on SDA Funding	27,109		27,109	27,109	-
Total Facilities Acquisition & Construction Services	<u>27,109</u>	<u>2,220,811</u>	<u>2,247,920</u>	<u>2,109,456</u>	<u>138,464</u>
Total Capital Outlay	<u>89,109</u>	<u>2,417,793</u>	<u>2,506,902</u>	<u>2,364,788</u>	<u>142,114</u>
Total Expenditures	<u>31,215,492</u>	<u>2,247,118</u>	<u>33,462,610</u>	<u>40,069,434</u>	<u>(6,606,824)</u>
Excess (Deficiency) of Revenues Over/(Under) Expenditures	<u>(220,350)</u>	<u>(2,247,118)</u>	<u>(2,467,468)</u>	<u>(1,054,637)</u>	<u>1,412,831</u>
Fund Balance, July 1	<u>4,412,053</u>		<u>4,412,053</u>	<u>4,412,053</u>	<u>-</u>
Fund Balance, June 30	<u>\$ 4,191,703</u>	<u>(2,247,118)</u>	<u>1,944,585</u>	<u>3,357,416</u>	<u>1,412,831</u>

MANASQUAN SCHOOL DISTRICT
BUDGETARY COMPARISON SCHEDULE - GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

Exhibit C-1
Sheet 13 of 13

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
Recapitulation:					
Restricted Fund Balance:					
Capital Reserve				\$ 528,473	
Maintenance Reserve				200,000	
Tuition Reserve				200,000	
Excess Surplus - Current Year				751,839	
Excess Surplus - Designated for Subsequent Years Expenditures				491,089	
Unemployment Compensation				179,611	
Assigned Fund Balance:					
Reserved for Encumbrances				166,374	
Unassigned Fund Balance				840,030	
				<u>3,357,416</u>	
Reconciliation to Governmental Funds Statement (GAAP):					
Final State Audit Payments not Recognized on GAAP Basis				<u>(80,389)</u>	
Fund Balance per Governmental Funds (GAAP)				<u><u>\$ 3,277,027</u></u>	

MANASQUAN SCHOOL DISTRICT
BUDGETARY COMPARISON SCHEDULE
SPECIAL REVENUE FUND

Exhibit C-2
Sheet 1 of 3

JUNE 30, 2023

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
Revenues:					
Local Sources	\$ 491,886		491,886	491,886	-
State Sources	38,448		38,448	38,448	-
Federal Sources:					
Title I, Part A	48,432		48,432	48,432	-
Title IIA, Part A	15,107		15,107	15,107	-
Title III	2,139		2,139	2,139	-
Title IV, Part A	10,001		10,001	10,001	-
IDEA Part B, Basic	300,128		300,128	300,128	-
IDEA Part B, Preschool	10,625		10,625	10,625	-
CRRSA Mental Health	12,250		12,250	12,250	-
CRRSA Accelerated Learning	4,250		4,250	4,250	-
ARP ESSER	296,399		296,399	296,399	-
ARP ESSER - ALCES	67,145		67,145	67,145	-
ARP ESSER - EV Based	2,267		2,267	2,267	-
ARP - NJTSS	17,275		17,275	17,275	-
ARP - EBSLEA	29,275		29,275	29,275	-
Perkins Secondary	11,130		11,130	11,130	-
Climate Awareness	3,981		3,981	3,981	-
ACSERS	154,650		154,650	154,650	-
Total Federal Sources	985,054	-	985,054	985,054	-
Total Revenues	1,515,388	-	1,515,388	1,515,388	-

MANASQUAN SCHOOL DISTRICT
BUDGETARY COMPARISON SCHEDULE
SPECIAL REVENUE FUND

Exhibit C-2
Sheet 2 of 3

JUNE 30, 2023

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
Expenditures:					
Instruction:					
Salaries of Teachers	66,933		66,933	66,933	-
Purchased Professional and Technical Services	12,069		12,069	12,069	-
Other Purchased Services	443,678		443,678	443,678	-
General Supplies	106,761		106,761	106,761	-
Total Instruction	<u>629,441</u>	<u>-</u>	<u>629,441</u>	<u>629,441</u>	<u>-</u>
Support Services:					
Salaries	66,795		66,795	66,795	-
Personal Services - Benefits	53,441		53,441	53,441	-
Purchased Professional and Technical Services	34,803		34,803	34,803	-
Other Purchased Services	200,574		200,574	200,574	-
General Supplies	4,640		4,640	4,640	-
Scholarships Awarded	63,000		63,000	63,000	-
Student Activities	362,153		362,153	362,153	-
Total Support Services	<u>785,406</u>	<u>-</u>	<u>785,406</u>	<u>785,406</u>	<u>-</u>

MANASQUAN SCHOOL DISTRICT
BUDGETARY COMPARISON SCHEDULE

Exhibit C-2
Sheet 3 of 3

SPECIAL REVENUE FUND

JUNE 30, 2023

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Final to Actual</u>
Facilities Acquisition and Construction Services:					
Instructional Equipment	38,448		38,448	38,448	-
Total Facilities Acquisition and Construction Services	38,448	-	38,448	38,448	-
 Total Expenditures	 1,453,295	 -	 1,453,295	 1,453,295	 -
 Excess (Deficiency) of Revenues Over (Under) Expenditures	 62,093	 -	 62,093	 62,093	 -
 Fund Balance, July 1				 408,166	
 Fund Balance, June 30				 \$ 470,259	
 Recapitulation:					
Restricted:					
Scholarships				\$ 86,093	
Student Activities				384,166	
 Total Fund Balance				 \$ 470,259	

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

MANASQUAN SCHOOL DISTRICT**REQUIRED SUPPLEMENTARY INFORMATION****Exhibit C-3****BUDGETARY COMPARISON SCHEDULE****NOTE TO RSI****FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

	<u>General Fund</u>	<u>Special Revenue Fund</u>
<u>Sources/Inflows of Resources</u>		
Actual Amounts (Budgetary Basis) "Revenue" from Budgetary Comparison Schedule	\$ 39,014,797	1,515,388
Difference - Budget to GAAP:		
Grant Accounting Budgetary Basis Differs from GAAP in that Encumbrances are Recognized as Expenditures, and the Related Revenue is Recognized		
State Aid Payment Recognized for GAAP Statements in the Current Year, Previously Recognized for Budgetary Purposes	75,799	
State Aid Payment Recognized for Budgetary Purposes, Not Recognized for GAAP Statements Until the Subsequent Year.	<u>(80,389)</u>	
Total Revenue as Reported on the Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds	<u>\$ 39,010,207</u>	<u>1,515,388</u>
<u>Uses/Outflows of Resources</u>		
Actual Amounts (Budgetary Basis) "Total Outflows" from the Budgetary Comparison Schedule	\$ 40,069,434	1,453,295
Differences - Budget to GAAP:		
Encumbrances for Supplies and Equipment Ordered but not Received are reported in the Year the Order is Placed for Budgetary Purposes, but in the Year the Supplies are Received for Financial Reporting Purposes		
Total Expenditures as Reported on the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	<u>\$ 40,069,434</u>	<u>1,453,295</u>

REQUIRED SUPPLEMENTARY INFORMATION – PART III

**SCHEDULES RELATED TO ACCOUNTING AND REPORTING
FOR PENSIONS (GASB 68) – L**

MANASQUAN SCHOOL DISTRICT

SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE

NET PENSION LIABILITY - PERS

LAST TEN FISCAL YEARS

Exhibit L-1

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
District's Proportion of the Net Pension Liability	0.03711%	0.03647%	0.03422%	0.03358%	0.03132%	0.03098%	0.02819%	0.02954%	0.02676%	0.02975%
District's Proportionate Share of the Net Pension Liability	<u>\$ 5,648,460</u>	<u>4,366,514</u>	<u>5,624,608</u>	<u>6,092,406</u>	<u>6,166,182</u>	<u>7,211,282</u>	<u>8,349,338</u>	<u>6,630,465</u>	<u>5,009,555</u>	<u>5,685,786</u>
District's Covered-Employee Payroll	\$ 2,769,663	2,727,652	2,654,635	2,439,847	2,282,233	2,203,234	2,088,171	1,885,241	1,893,025	1,836,640
District's Proportionate Share of the Net Pension Liability as a percentage of its Covered-Employee Payroll	49.03%	62.47%	47.20%	40.05%	37.01%	30.55%	25.01%	28.43%	37.79%	32.30%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	46.41%	42.90%	42.90%	42.04%	40.45%	36.78%	31.20%	38.21%	42.74%	40.71%

MANASQUAN SCHOOL DISTRICT

SCHEDULE OF DISTRICT CONTRIBUTIONS - PERS

Exhibit L-2

LAST TEN FISCAL YEARS

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Contractually Required Contribution	\$ 440,108	388,625	337,547	323,157	296,574	259,057	259,057	231,784	226,913	226,075
Contributions in Relation to the Contractually Required Contribution	<u>440,108</u>	<u>388,625</u>	<u>337,547</u>	<u>323,157</u>	<u>296,574</u>	<u>259,057</u>	<u>259,057</u>	<u>231,784</u>	<u>226,913</u>	<u>226,075</u>
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
District's Covered-Employee Payroll	\$ 2,769,663	2,727,652	2,654,635	2,439,847	2,282,233	2,203,234	2,088,171	1,885,241	1,893,025	1,836,940
Contributions as a Percentage of Covered-Employee Payroll	15.89%	14.25%	12.72%	13.24%	12.99%	11.76%	12.41%	12.29%	11.99%	12.31%

MANASQUAN SCHOOL DISTRICT

SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE

NET PENSION LIABILITY - TPAF

Exhibit L-3

LAST TEN FISCAL YEARS

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
District's Proportion of the Net Pension Liability	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
District's Proportionate Share of the Net Pension Liability	\$ -	-	-	-	-	-	-	-	-	-
State's Proportionate Share of the Net Pension Liability Associated with the District	<u>62,109,467</u>	<u>56,298,842</u>	<u>75,389,238</u>	<u>69,666,035</u>	<u>70,646,796</u>	<u>76,015,774</u>	<u>90,257,822</u>	<u>67,221,830</u>	<u>62,231,640</u>	<u>57,010,446</u>
Total	<u>\$ 62,109,467</u>	<u>56,298,842</u>	<u>75,389,238</u>	<u>69,666,035</u>	<u>70,646,796</u>	<u>76,015,774</u>	<u>90,257,822</u>	<u>67,221,830</u>	<u>62,231,640</u>	<u>57,010,446</u>
District's Covered-Employee Payroll	\$ 14,381,144	13,642,588	13,327,184	12,672,652	11,978,183	12,061,371	11,291,785	11,512,471	10,797,761	10,782,970
District's Proportionate Share of the Net Pension Liability as a percentage of its Covered-Employee Payroll	23.15%	24.23%	17.68%	18.19%	16.96%	15.87%	12.51%	17.13%	17.35%	18.91%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	32.29%	32.52%	24.60%	26.95%	26.49%	25.41%	22.33%	28.71%	33.64%	33.76%

MANASQUAN SCHOOL DISTRICT
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF THE SCHOOL DISTRICT'S CONTRIBUTIONS
TEACHER'S PENSION AND ANNUITY FUND (TPAF)
LAST TEN FISCAL YEARS

L-4

This schedule is not applicable.

The School District is not required to make any contributions towards TPAF.

There is a special funding situation where the State of New Jersey pays 100% of the required contributions.

MANASQUAN SCHOOL DISTRICT**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION – PART III**

L-5

FOR THE FISCAL YEAR ENDED JUNE 30, 2023**Public Employee's Retirement System (PERS)***Changes in Benefit Terms* – None

Changes in Assumptions – The discount rate remained at 7.00% as of June 30, 2021, and as of June 30, 2022, in accordance with Paragraph 44 of GASB Statement No. 67.

Teachers' Pension and Annuity Fund (TPAF)*Changes in Benefit Terms* – None

Changes in Assumption – The discount rate remained at 7.00% as of June 30, 2021, and as of June 30, 2022, in accordance with Paragraph 44 of GASB Statement No. 67.

**SCHEDULES RELATED TO ACCOUNTING AND REPORTING
FOR OPEB (GASB 75) - M**

MANASQUAN SCHOOL DISTRICT

SCHEDULE OF CHANGES IN THE TOTAL OPEB LIABILITY AND RELATED RATIOS

Exhibit M-1

LAST SEVEN FISCAL YEARS

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
District's Proportionate Share of OPEB Liability	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
District's Proportionate of the Net OPEB Liability	\$ -	-	-	-	-	-	-
<u>State's OPEB Liability Attributable to the District</u>							
Service Cost	\$ 3,177,113	3,610,579	1,994,836	1,866,091	2,047,025	2,470,756	*
Interest	1,546,522	1,783,990	1,681,719	2,013,862	2,190,008	1,893,637	*
Change of Benefit Terms		(73,198)					*
Benefit Payments	(1,531,876)	(1,405,285)	(1,322,340)	(1,433,241)	(1,359,990)	(1,384,564)	*
Member Contributions	49,143	45,608	40,080	42,485	47,003	50,983	*
Difference between Expected and Actual Experience	1,999,826	(11,215,130)	12,997,678	(7,355,905)	(6,004,195)		*
Change of Assumptions	(15,654,760)	67,848	13,874,645	696,150	(5,836,491)	(7,888,479)	*
Net Change in Total OPEB Liability	(10,414,032)	(7,185,588)	29,266,618	(4,170,558)	(8,916,640)	(4,857,667)	*
Total Attributable OPEB Liability - Beginning	<u>68,770,924</u>	<u>75,956,512</u>	<u>46,689,894</u>	<u>50,860,452</u>	<u>59,777,092</u>	<u>64,634,759</u>	*
Total Attributable OPEB Liability - Ending	<u>\$ 58,356,892</u>	<u>68,770,924</u>	<u>75,956,512</u>	<u>46,689,894</u>	<u>50,860,452</u>	<u>59,777,092</u>	<u>64,634,759</u>
District's Covered Payroll	\$ 17,150,807	16,370,240	15,981,819	15,112,499	14,260,416	14,264,605	13,379,956
District's Contribution	None	None	None	None	None	None	None
District's Proportionate Share of OPEB Liability as a Percentage of its Covered-Employee Payroll	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Plan Fiduciary Net Position as a Percentage of the total OPEB Liability	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
State's Proportionate Share of OPEB Liability as a Percentage of its Covered-Employee Payroll	340.26%	420.10%	475.27%	308.95%	356.65%	419.06%	483.07%

* - Information not available

Source: GASB 75 report on State of New Jersey Health Benefits Program; District Records.

Note: This schedule is required by GASB 75 to show information for a 10 year period. However, information is only currently available for seven years. Additional years will be presented as they become available.

MANASQUAN SCHOOL DISTRICT**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION****FOR THE FISCAL YEAR ENDED JUNE 30, 2023****Exhibit M-2****Change of Benefit Terms**

Refer to Note 5 - Notes to Financial Statements.

Difference Between Expected and Actual Experience

The change in the liability from June 30, 2021 to June 30, 2022 is due to changes in the census, claims and premiums experience.

Changes of Assumptions

The Discount Rate changed from 2.16% as of June 30, 2021 to 3.54% as of June 30, 2022.

OTHER SUPPLEMENTARY INFORMATION

SCHOOL LEVEL SCHEDULES – D

N/A

SPECIAL REVENUE FUND – E

MANASQUAN SCHOOL DISTRICT

Exhibit E-1

Sheet 1 of 2

SPECIAL REVENUE FUND

COMBINING SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS

FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Summit Football Grant	Athletic Basketball Grant	Climate Awareness	Perkins Secondary	Title I	Title IIA	Title III Immigrant	Title IV	I.D.E.A Flow-Thru Part B	I.D.E.A. Flow-Thru Preschool
Revenues:										
Federal Sources	\$ -		3,981	11,130	48,432	15,107	2,139	10,001	300,128	10,625
State Sources										
Local Revenues	3,800	840								
Total Revenues	3,800	840	3,981	11,130	48,432	15,107	2,139	10,001	300,128	10,625
Expenditures:										
Instruction:										
Salaries of Teachers	-			5,565	28,926		900			
Purchased Professional and Technical Services						12,069				
Other Purchased Services						3,038			300,128	
General Supplies			3,981		2,401			10,001		10,625
Total Instruction	-	-	3,981	5,565	31,327	15,107	900	10,001	300,128	10,625
Support Services:										
Personal Services - Salaries				5,565			900			
Personal Services - Benefits					17,105					
Purchased Professional and Technical Services							339			
Other Purchased Services										
General Supplies	3,800	840								
Scholarships Awarded										
Student Activities										
Total Support Services	3,800	840	-	5,565	17,105	-	1,239	-	-	-
Facilities Acquisition and Construction Services:										
Instructional Equipment										
Total Facilities Acquisition and Construction Services	-	-	-	-	-	-	-	-	-	-
Total Expenditures	3,800	840	3,981	11,130	48,432	15,107	2,139	10,001	300,128	10,625
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	-	-	-	-	-	-	-
Fund Balance, July 1										
Fund Balance, June 30	\$ -	-	-	-	-	-	-	-	-	-

MANASQUAN SCHOOL DISTRICT

Exhibit E-1

Sheet 2 of 2

SPECIAL REVENUE FUND

COMBINING SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS

FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	<u>CRSSA Learning</u>	<u>CRSSA Mental Health</u>	<u>Scholarship Fund</u>	<u>Student Activity</u>	<u>ARP ESSER</u>	<u>ARP ESSER ALCES</u>	<u>ARP ESSER EV Based</u>	<u>ARP ESSER EBSLEA</u>	<u>ARP ESSER NJTSS</u>	<u>ACSERS</u>	<u>SDA Emergent</u>	<u>Totals</u>
Revenues:												
Federal Sources	4,250	12,250			296,399	67,145	2,267	29,275	17,275	154,650		985,054
State Sources											38,448	38,448
Local Revenues			69,738	417,508								491,886
Total Revenues	<u>4,250</u>	<u>12,250</u>	<u>69,738</u>	<u>417,508</u>	<u>296,399</u>	<u>67,145</u>	<u>2,267</u>	<u>29,275</u>	<u>17,275</u>	<u>154,650</u>	<u>38,448</u>	<u>1,515,388</u>
Expenditures:												
Instruction:												
Salaries of Teachers							2,267	29,275				66,933
Purchased Professional and Technical Services												12,069
Other Purchased Services					54,253					86,259		443,678
General Supplies					13,505	66,248						106,761
Total Instruction	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>67,758</u>	<u>66,248</u>	<u>2,267</u>	<u>29,275</u>	<u>-</u>	<u>86,259</u>	<u>-</u>	<u>629,441</u>
Support Services:												
Personal Services - Salaries		11,000							17,275	32,055		66,795
Personal Services - Benefits										36,336		53,441
Purchased Professional and Technical Services					33,567	897						34,803
Other Purchased Services	4,250	1,250			195,074							200,574
General Supplies												4,640
Scholarships Awarded			63,000									63,000
Student Activities				362,153								362,153
Total Support Services	<u>4,250</u>	<u>12,250</u>	<u>63,000</u>	<u>362,153</u>	<u>228,641</u>	<u>897</u>	<u>-</u>	<u>-</u>	<u>17,275</u>	<u>68,391</u>	<u>-</u>	<u>785,406</u>
Facilities Acquisition and Construction Services:												
Instructional Equipment											38,448	38,448
Total Facilities Acquisition and Construction Services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>38,448</u>	<u>38,448</u>
Total Expenditures	<u>4,250</u>	<u>12,250</u>	<u>63,000</u>	<u>362,153</u>	<u>296,399</u>	<u>67,145</u>	<u>2,267</u>	<u>29,275</u>	<u>17,275</u>	<u>154,650</u>	<u>38,448</u>	<u>1,453,295</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>-</u>	<u>-</u>	<u>6,738</u>	<u>55,355</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>62,093</u>
Fund Balance, July 1			79,355	328,811								408,166
Fund Balance, June 30	<u>-</u>	<u>-</u>	<u>86,093</u>	<u>384,166</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>470,259</u>

CAPITAL PROJECTS FUND – F

Exhibit F-1**IN FUND BALANCE - BUDGETARY BASIS****FOR THE YEAR ENDED JUNE 30, 2023**

Bond Proceeds	\$ 13,494,936
Good Faith Deposit	275,400
Interfund Loan from General Fund	500,000
Interest Earned on Bond Proceeds	3,304
Total Revenues	<u>14,273,640</u>

Architectural/Engineering Services/Professional Services	
Construction Services	214,527
Total Expenditures	<u>214,527</u>

Excess (Deficiency) of Revenues Over (Under) Expenditures	14,059,113
---	------------

Interfund Loan due General Fund	(500,000)
---------------------------------	-----------

Interest due Debt Service	(3,304)
---------------------------	---------

Premium Payable	(336)
-----------------	-------

Total Other Financing (Uses)	(503,640)
------------------------------	-----------

Excess (Deficiency) of Revenues Over (Under) Expenditures and Other Financing Uses	13,555,473
---	------------

Fund Balance - Beginning

Fund Balance - Ending	\$ 13,555,473
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MANASQUAN SCHOOL DISTRICT

Exhibit F-1a

CAPITAL PROJECTS FUND**SCHEDULE OF PROJECT REVENUES, EXPENDITURES, PROJECT BALANCE,****AND PROJECT STATUS - BUDGETARY BASIS****RENOVATIONS, ALTERATIONS AND IMPROVEMENTS TO ELEMENTARY AND HIGH SCHOOL****FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2023**

	Prior Periods	Current Year	Totals	Revised Authorized Cost
<u>Revenues and Other Financing Sources</u>				
Bond Proceeds		13,770,000	13,770,000	13,770,000
Total Revenues	-	13,770,000	13,770,000	13,770,000
<u>Expenditures and Other Financing Uses</u>				
Other Purchased Professional and Technical Services		214,527	214,527	1,298,727
Construction Services			-	12,471,273
Total Expenditures	-	214,527	214,527	13,770,000
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ -	13,555,473	13,555,473	-

Additional Project Information

Project Number	Improvements to Elementary and High School		
Grant Date	N/A		
Bond Issue Date	6/22/23		
Authorized Bonds	\$ 13,770,000		
Bonds Issued	13,770,000		
Original Authorized Cost	13,770,000		
Additional Authorized Cost	-		
Revised Authorized Cost	13,770,000		
Percentage Increase Over Original Authorized Cost	0%		
Percentage Completion	2%		
Original Target Completion Date	12/31/25		
Revised Target Completion Date	12/31/25		

PROPRIETARY FUNDS – G

MANASQUAN SCHOOL DISTRICT**Exhibit G-1****COMBINING STATEMENT OF NET POSITION****ENTERPRISE FUNDS****JUNE 30, 2023**

	Business-Type Activities - Enterprise Funds			Totals
	Food Service	Aftercare Program	School Development	
<u>Assets</u>				
Current Assets:				
Cash and Cash Equivalents	\$ 237,702	26,505	20,638	284,845
Accounts Receivable:				
Federal	5,225			5,225
State	235			235
Other	47,888			47,888
Inventories	5,439			5,439
Total Current Assets	<u>296,489</u>	<u>26,505</u>	<u>20,638</u>	<u>343,632</u>
Noncurrent Assets:				
Furniture, Machinery & Equipment	472,668			472,668
Less: Accumulated Depreciation	(431,784)			(431,784)
Total Noncurrent Assets	<u>40,884</u>	<u>-</u>	<u>-</u>	<u>40,884</u>
Total Assets	<u>\$ 337,373</u>	<u>26,505</u>	<u>20,638</u>	<u>384,516</u>
<u>Net Position</u>				
Invested in Capital Assets net of Related Debt	\$ 40,884			40,884
Unrestricted	<u>296,489</u>	<u>26,505</u>	<u>20,638</u>	<u>343,632</u>
Total Net Position	<u>\$ 337,373</u>	<u>26,505</u>	<u>20,638</u>	<u>384,516</u>

MANASQUAN SCHOOL DISTRICT

Exhibit G-2

COMBINING STATEMENT OF REVENUES, EXPENSES AND**CHANGES IN FUND NET POSITION****ENTERPRISE FUNDS****JUNE 30, 2023**

	Business-Type Activities - Enterprise Funds			Totals
	Food Service	Aftercare Program	School Development	
Operating Revenues:				
Charge for Services:				
Daily Sales-Reimbursable Programs	\$ 87,077			87,077
Daily Sales-Non-Reimbursable Programs	484,632			484,632
Miscellaneous/Fees		31,757		31,757
Fundraising Activities			124,090	124,090
Catering	25,206			25,206
Total Operating Revenues	<u>596,915</u>	<u>31,757</u>	<u>124,090</u>	<u>752,762</u>
Operating Expenses:				
Cost of Sales-Reimbursable Programs	97,836			97,836
Cost of Sales-Non-Rembursable Programs	146,753			146,753
Salaries	299,809	20,516	13,694	334,019
Employee Benefits	36,206			36,206
Other Purchased Services	39,172			39,172
Cost of Supplies	20,018			20,018
Repairs	22,561			22,561
Management Fees	21,000			21,000
Fundraising Expenses			63,632	63,632
Capitla Improvements			73,059	73,059
Miscellaneous	51,191	229		51,420
Depreciation	6,310			6,310
Total Operating Expenses	<u>740,856</u>	<u>20,745</u>	<u>150,385</u>	<u>911,986</u>
Operating Income (Loss)	(143,941)	11,012	(26,295)	(159,224)
Nonoperating Revenues (Expenses):				
Interest Revenue	6,948	669	1,485	9,102
State Sources:				
State School Lunch Program	2,853			2,853
Federal Sources:				
National School Lunch Program	61,926			61,926
PEBT Program	2,523			2,523
Supply Chain Grant	81,702			81,702
Food Distribution Program	37,332			37,332
Total Nonoperating Revenues (Expenses)	<u>193,284</u>	<u>669</u>	<u>1,485</u>	<u>195,438</u>
Change in Net Position	49,343	11,681	(24,810)	36,214
Total Net Position - Beginning	<u>288,030</u>	<u>14,824</u>	<u>45,448</u>	<u>348,302</u>
Total Net Position - Ending	<u>\$ 337,373</u>	<u>26,505</u>	<u>20,638</u>	<u>384,516</u>

MANASQUAN SCHOOL DISTRICT

Exhibit G-3

COMBINING STATEMENT OF CASH FLOWSENTERPRISE FUNDSJUNE 30, 2023**Business-Type Activities -
Enterprise Funds**

	Food Service	Aftercare Program	School Development	Totals
Cash Flows from Operating Activities:				
Receipts from Customers	\$ 596,915	31,757	124,090	752,762
Payments to Employees	(299,809)	(20,516)	(13,694)	(334,019)
Payments to Suppliers	(416,431)	(229)	(136,691)	(553,351)
Net Cash Provided (Used by) Operating Activities	(119,325)	11,012	(26,295)	(134,608)
Cash Flows from Noncapital Financing Activities:				
State Sources	2,853			2,853
Federal Sources	146,151			146,151
Net Cash Provided (Used by) Noncapital Financing Activities	149,004	-	-	149,004
Cash Flows from Investing Activities:				
Interest Received	6,948	669	1,485	9,102
Net Increase (Decrease) in Cash & Cash Equivalents	36,627	11,681	(24,810)	23,498
Balances - Beginning of Year	201,075	14,824	45,448	261,347
Balances - End of Year	\$ 237,702	26,505	20,638	284,845
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:				
Operating Income	\$ (143,941)	11,012	(26,295)	(159,224)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used by) Operating Activities				
Depreciation	6,310			6,310
Federal Commodities	37,332			37,332
(Increase)/Decrease in Accounts Receivable	(17,208)			(17,208)
(Increase)/Decrease in Inventories	(1,818)			(1,818)
Net Cash Provided (Used by) Operating Activities	\$ (119,325)	11,012	(26,295)	(134,608)

FIDUCIARY FUND – H

MANASQUAN SCHOOL DISTRICT

Exhibit H-1

TRUST AND AGENCY FUND

COMBINING STATEMENT OF FIDUCIARY NET POSITION

JUNE 30, 2023

	<u>Staff Account</u>	<u>Totals June 30, 2023</u>
Assets:		
Cash and Cash Equivalents	<u>\$ 318</u>	<u>318</u>
Total Assets	<u><u>\$ 318</u></u>	<u><u>318</u></u>
Liabilities:		
Due to Functions	<u>\$ 318</u>	<u>318</u>
Total Liabilities	<u><u>\$ 318</u></u>	<u><u>318</u></u>

LONG-TERM DEBT – I

MANASQUAN SCHOOL DISTRICT

Exhibit I-1

GENERAL LONG-TERM DEBT ACCOUNT GROUP

SCHEDULE OF LONG-TERM DEBT GROUP

JUNE 30, 2023

<u>Issue</u>	<u>Date of Issue</u>	<u>Amount of Original Issue</u>	<u>Annual Date</u>	<u>Maturities Amount</u>	<u>Interest Rate</u>	<u>Beginning Balance July 1, 2022</u>	<u>Paid</u>	<u>Issued</u>	<u>Ending Balance June 30, 2023</u>
Refunding Issue of 2013 Addition to Elementary School	4-30-13	\$ 5,550,000	1-15-24 1-15-25	\$ 645,000 635,000	3.000% 3.000%	\$ 1,895,000	615,000		1,280,000
2017 Referendum	9/11/2017	20,680,000	7-1-23-24 7-1-25-39 7-1-40 7-1-41-44	475,000 950,000 930,000 900,000	2.000% 2.5%-3% 3.000%	20,205,000	475,000		19,730,000
2023 Referendum	6/22/2023	13,770,000	7-15-25-26 7-15-27 7-15-28 7-15-29 7-15-30 7-15-31 7-15-32 7-15-33 7-15-34 7-15-35 7-15-36 7-15-37 7-15-38 7-15-39 7-15-40 7-15-41 7-15-42-48	360,000 365,000 370,000 390,000 420,000 445,000 475,000 500,000 535,000 560,000 575,000 625,000 650,000 685,000 705,000 710,000 720,000	3.25% 3.25% 3.50% 3.50% 3.50% 3.50% 3.50% 3.50% 3.50% 3.50% 4.00% 4.00% 4.00% 4.00% 4.00% 4.00%	-		13,770,000	13,770,000
						<u>\$ 22,100,000</u>	<u>1,090,000</u>	<u>13,770,000</u>	<u>34,780,000</u>

MANASQUAN SCHOOL DISTRICT

GENERAL LONG-TERM DEBT ACCOUNT GROUP

Exhibit I-2

STATEMENT OF OBLIGATIONS UNDER CAPITAL LEASES

JUNE 30, 2023

<u>Series</u>	<u>Interest Payable</u>	<u>Amount of Original Issue</u>	<u>Beginning Balance July 1, 2022</u>	<u>Issued Current Year</u>	<u>Retired Current Year</u>	<u>Amount Outstanding June 30, 2023</u>
Ricoh Copiers	6.00%	\$ 7,010	\$ 5,013		1,363	3,650
Textbooks	2.60%	90,000	54,000		18,000	36,000
Field Lease	2.40%	675,000	138,646		138,646	-
			<u>\$ 197,659</u>	<u>-</u>	<u>158,009</u>	<u>39,650</u>

MANASQUAN SCHOOL DISTRICT
BUDGETARY COMPARISON SCHEDULE

Exhibit I-3

DEBT SERVICE FUND

FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	<u>Original Budget</u>	<u>Budget Transfers</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Fund to Actual</u>
Revenues:					
Local Sources					
Local Tax Levy	\$ 1,400,800	-	1,400,800	1,400,800	-
Debt Service Aid	305,247		305,247	305,247	-
Total Revenues	<u>1,706,047</u>	<u>-</u>	<u>1,706,047</u>	<u>1,706,047</u>	<u>-</u>
Expenditures:					
Regular Debt Service Interest	621,863		621,863	621,863	
Redemption of Principal	<u>1,090,000</u>	<u></u>	<u>1,090,000</u>	<u>1,090,000</u>	<u></u>
Total Expenditures	<u>1,711,863</u>	<u>-</u>	<u>1,711,863</u>	<u>1,711,863</u>	<u>-</u>
Excess Revenues Over Expenditures	(5,816)	-	(5,816)	(5,816)	-
Other Financing Sources/(Uses):					
Transfer from Capital Projects			-	3,304	
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,304</u>	<u>-</u>
Total Excess Revenues Over Expenditures and Other Financing Sources (Uses)	(5,816)	-	(5,816)	(2,512)	-
Fund Balance July 1	<u>6,752</u>	<u></u>	<u>6,752</u>	<u>6,752</u>	<u>-</u>
Fund Balance June 30	<u>\$ 936</u>	<u>-</u>	<u>936</u>	<u>4,240</u>	<u>-</u>

STATISTICAL SECTION

(Unaudited)

**Manasquan Board of Education
Net Position by Component,
Last Ten Fiscal Years**

J-1

Fiscal Year Ending June 30,

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Governmental activities										
Invested in capital assets, net of related debt	\$ 12,483,066	10,520,497	9,978,019	6,488,240	2,358,528	14,576,521	6,890,584	5,851,137	7,174,257	(6,285,647)
Restricted	1,765,962	1,773,033	1,659,785	554,816	385,185	618,453	5,158,041	6,016,448	2,755,412	2,821,271
Unrestricted	(594,876)	(5,628,782)	(5,861,884)	(2,483,907)	(726,394)	(6,855,041)	(9,261,863)	(6,726,262)	(4,513,494)	8,410,994
Total governmental activities net position	13,654,152	6,664,748	5,775,920	4,559,149	2,017,319	8,339,933	2,786,762	5,141,323	5,416,175	4,946,618
Business-type activities										
Invested in capital assets, net of related debt	166,533	183,013	131,750	112,479	119,538	99,444	79,566	60,041	47,194	40,884
Restricted	-	-	-	-	-	-	-	-	-	-
Unrestricted	62,748	26,448	79,628	100,736	140,060	106,400	66,417	93,035	301,108	343,632
Total business-type net position	229,281	209,461	211,378	213,215	259,598	205,844	145,983	153,076	348,302	384,516
District-wide										
Invested in capital assets, net of related debt	12,649,599	10,703,510	10,109,769	6,600,719	2,478,066	14,675,965	6,970,150	5,911,178	7,221,451	(6,244,763)
Restricted	1,765,962	1,773,033	1,659,785	554,816	385,185	618,453	5,158,041	6,016,448	2,755,412	2,821,271
Unrestricted	(532,128)	(5,602,334)	(5,782,256)	(2,383,171)	(586,334)	(6,748,641)	(9,195,446)	(6,633,227)	(4,212,386)	8,754,626
Total District Net Position	\$ 13,883,433	6,874,209	5,987,298	4,772,364	2,276,917	8,545,777	2,932,745	5,294,399	5,764,477	5,331,134

Source: ACFR Schedule A-1

**Manasquan Board of Education
Changes in Net Position,
Last Ten Fiscal Years**

J-2

Fiscal Year Ending June 30,

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Expenses										
Governmental activities										
Instruction										
Regular	\$ 7,797,346	8,147,082	7,732,999	7,700,144	7,813,618	8,352,658	8,353,974	9,049,929	9,437,925	9,686,282
Special education	2,131,954	1,947,851	1,979,082	2,115,748	2,518,264	2,735,019	2,886,692	3,035,443	3,399,392	3,481,809
Other special education	147,703	511,598	798,855	216,132	191,261	228,571	276,587	139,950	272,088	282,103
Other instruction	706,050	731,633	743,062	732,851	845,467	840,187	880,658	932,800	1,002,943	1,067,520
Support Services										
Tuition	721,990	751,334	920,639	741,469	1,039,062	861,843	882,909	718,314	438,110	509,358
Student & instruction related services	2,833,209	2,900,023	2,993,919	3,437,682	3,393,560	3,479,967	3,501,716	3,900,267	4,720,399	4,507,702
General administrative services	611,877	609,263	634,576	1,713,755	620,418	668,808	726,819	690,576	743,741	735,582
School & Business Administrative Svcs	1,593,831	1,739,955	1,758,684	682,691	1,708,346	1,741,559	1,799,412	1,763,824	1,703,971	1,778,922
Unallocated Benefits	5,765,356	6,441,411	6,883,598	7,689,132	8,165,869	9,103,293	9,827,834	11,082,518	12,018,619	12,684,334
Plant operations and maintenance	1,941,900	2,139,894	2,029,373	2,032,233	2,156,165	2,522,246	2,402,821	2,638,846	3,441,873	2,784,195
Pupil transportation	432,476	506,389	554,515	553,740	654,897	631,050	525,307	378,543	854,600	837,353
FEMA Loan Payable	-	-	839,651	-	-	-	-	-	-	-
Capital Outlay	-	-	51,245	646,257	2,260,389	-	5,028,456	3,817,479	1,932,901	2,334,846
Special Schools	-	-	-	-	-	(5,095,419)	-	-	-	-
Charter Schools	-	-	-	-	-	-	-	-	-	-
Interest on long-term debt	258,283	259,874	240,110	239,612	219,914	452,143	704,941	690,813	845,377	782,799
Unallocated depreciation	704,421	681,910	684,889	690,081	710,257	859,620	1,010,526	1,032,209	1,057,858	1,062,821
Total Governmental Activities Expenses	25,646,396	27,368,217	28,845,197	29,191,527	32,297,487	27,381,545	38,808,652	39,871,511	41,869,797	42,535,626
Business-Type Activities:										
Food service	704,878	702,665	704,194	742,636	788,855	776,714	558,057	584,216	949,526	911,986
Surf Team	23,462	12,096	-	-	-	-	-	-	-	-
Total Business-Type Activities Expense	728,340	714,761	704,194	742,636	788,855	776,714	558,057	584,216	949,526	911,986
Total District Expenses:	26,374,736	28,082,978	29,549,391	29,934,163	33,086,342	28,158,259	39,366,709	40,455,727	42,819,323	43,447,612
Program Revenues										
Governmental activities:										
Charges for services:										
Instruction (tuition)	721,990	751,334	937,639	741,469	1,039,062	861,843	882,909	718,314	438,110	509,358
Operating grants and contributions	425,888	457,252	620,046	576,315	446,380	453,372	497,540	947,671	1,541,835	1,284,418
Capital grants and contributions	-	-	-	-	-	-	-	-	-	-
Total Governmental Activities Program Rev.	1,147,878	1,208,586	1,557,685	1,317,784	1,485,442	1,315,215	1,380,449	1,665,985	1,979,945	1,793,776

**Manasquan Board of Education
Changes in Net Position,
Last Ten Fiscal Years**

J-2

Business-Type Activities:	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Charges for services										
Food service	548,519	554,726	600,567	652,406	714,135	638,224	78,285	163,175	541,185	752,762
Surf Team	15,929	11,600	-	-	-	-	-	-	-	-
Operating grants and contributions	130,662	137,139	105,530	92,000	94,401	83,195	419,911	428,134	603,567	195,438
Total Business Type Activities Program Rev.	695,110	703,465	706,097	744,406	808,536	721,419	498,196	591,309	1,144,752	948,200
Total district program revenues	1,842,988	1,912,051	2,263,782	2,062,180	2,293,978	2,036,634	1,878,645	2,257,294	3,124,697	2,741,976
Net (Expense)/Revenue										
Governmental activities	(24,498,518)	(26,159,631)	(27,287,512)	(28,326,412)	(30,812,045)	(26,066,330)	(37,428,203)	(38,205,526)	(39,889,852)	(40,741,850)
Business-type activities	(7,533)	(11,296)	1,903	1,770	19,681	(55,295)	(59,861)	7,093	195,226	36,214
Total District-Wide Net Expense	(24,506,051)	(26,170,927)	(27,285,609)	(28,324,642)	(30,792,364)	(26,121,625)	(37,488,064)	(38,198,433)	(39,694,626)	(40,705,636)
General Revenues and Other Changes in Net Position										
Governmental Activities:										
Property taxes levied for general purposes, net	12,034,544	12,575,032	12,952,283	14,153,618	14,698,690	15,342,558	15,649,409	15,962,397	16,281,645	16,705,244
Taxes levied for debt service	1,050,500	1,012,458	988,325	666,351	667,100	838,815	1,107,021	1,423,979	1,450,519	1,400,800
Tuition	8,219,829	8,716,281	7,801,435	8,182,853	8,328,696	9,836,276	9,826,992	10,718,842	12,436,862	12,835,778
Unrestricted grants and contributions	4,149,705	3,964,426	4,396,847	3,927,921	4,419,193	5,160,236	5,459,732	6,821,388	8,374,219	8,861,238
Debt Proceeds	-	-	-	-	-	1,088,600	(412,159)	4,972,375	789,022	-
Investment earnings	-	-	-	-	-	-	-	-	-	-
Miscellaneous income	98,897	83,760	44,276	178,898	156,537	122,459	244,037	208,466	832,437	469,233
Transfers	-	-	-	-	-	-	-	-	-	-
Total Governmental Activities	25,553,475	26,351,957	26,183,166	27,109,641	28,270,216	32,388,944	31,875,032	40,107,447	40,164,704	40,272,293
Business-Type Activities:										
Miscellaneous	11	60	14	67	457	1,541	-	-	-	-
Transfers	-	-	-	-	26,702	-	-	-	-	-
Total Business-Type Activities	11	60	14	67	27,159	1,541	-	-	-	-
Total District-Wide	25,553,486	26,352,017	26,183,180	27,109,708	28,297,375	32,390,485	31,875,032	40,107,447	40,164,704	40,272,293
Change in Net Position										
Governmental activities	1,054,957	192,326	(1,104,346)	(1,216,771)	(2,541,829)	6,322,614	(5,553,171)	1,901,921	274,852	(469,557)
Business-type activities	(33,219)	(11,236)	1,917	1,837	19,681	(53,754)	(59,861)	7,093	195,226	36,214
Total District	\$ 1,021,738	181,090	(1,102,429)	(1,214,934)	(2,522,148)	6,268,860	(5,613,032)	1,909,014	470,078	(433,343)

Source: ACFR Schedule A-2

**Manasquan School District
Fund Balances, Governmental Funds
Last Ten Fiscal Years**

J-3

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
General Fund										
Reserved	\$ 1,369,608	1,811,647	1,815,330	1,252,366	661,422	256,884	293,279	4,668,188	3,430,853	2,517,386
Unreserved	396,354	373,503	258,374	216,738	449,134	377,790	486,950	874,559	905,401	759,641
Total General Fund	1,765,962	2,185,150	2,073,704	1,469,104	1,110,556	634,674	780,229	5,542,747	4,336,254	3,277,027
All Other Governmental Funds										
Reserved	-	-	-	1,082,742	6,481,659		3,723,447		408,166	2,174,041
Unreserved, reported in										
Special revenue fund	19,996	-	-	-	-	-	-	-	-	-
Capital projects fund	-	-	-	2,933,973	262,871	667,701	1,033,036	865,650	0	11,851,691
Debt service fund	-	-	-	2,798	14,666	21,016	150,988	131,804	6,752	4,240
Total All Other Governmental Funds	\$ 19,996	0	0	4,019,513	6,759,196	688,717	4,907,471	997,454	414,918	14,029,972

Source: ACFR Schedule B-1

Manasquan Board of Education
Changes in Fund Balance, Governmental Funds
Last Ten Fiscal Years

J-4

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Revenues										
Tax levy	13,085,044	13,587,490	13,940,608	14,819,969	15,365,790	16,181,373	16,756,430	17,386,376	17,732,164	18,106,044
Tuition charges	8,941,819	9,467,615	8,722,074	8,924,322	9,367,758	10,698,119	10,709,901	11,437,156	12,874,972	13,345,136
Miscellaneous	119,934	91,714	107,693	239,994	205,693	181,846	263,983	641,433	832,437	899,026
State sources	2,897,658	3,128,589	3,735,494	3,988,700	4,399,177	5,127,185	5,452,225	6,782,660	8,804,260	8,856,476
Federal sources	1,656,898	1,285,135	1,234,982	454,440	417,240	427,036	485,101	553,432	1,111,794	859,387
Total Revenue	26,701,353	27,560,543	27,740,851	28,427,425	29,755,658	32,615,559	33,667,640	36,801,057	41,355,627	42,066,069
Expenditures										
Instruction										
Regular Instruction	7,763,727	8,147,082	7,669,345	7,605,510	7,808,248	8,318,558	8,376,341	8,974,895	9,437,925	9,686,282
Special education instruction	2,131,954	1,947,851	1,979,082	2,568,417	2,518,264	2,735,019	2,886,692	3,035,443	3,399,392	3,481,809
Other special education	147,703	511,598	798,855	216,132	191,261	228,571	276,587	139,950	272,088	282,103
Other school programs	706,050	731,633	743,062	732,851	845,467	840,187	880,658	932,800	1,002,943	1,067,520
Support Services:										
Tuition	721,990	751,334	920,639	741,469	1,039,062	861,843	882,909	718,314	438,110	509,358
Student & Instruction related services	2,833,209	2,900,023	2,993,919	3,437,682	3,393,560	3,479,967	3,501,716	3,900,267	4,720,399	4,507,702
General administrative services	611,877	609,263	634,576	682,691	620,418	668,808	726,819	690,576	743,741	735,582
School administrative services	1,593,831	1,739,955	1,758,684	1,713,755	1,708,346	1,741,559	1,799,412	1,763,824	1,703,971	1,778,922
Plant operations and maintenance	1,941,900	2,014,574	1,907,333	1,969,194	2,040,438	2,342,008	2,178,751	2,401,527	3,165,905	2,479,038
Security	-	125,320	122,040	124,979	144,475	180,238	224,070	237,319	275,968	305,157
Pupil transportation	432,476	506,389	554,515	553,740	654,897	631,050	525,307	378,543	854,600	837,353
Other Support Services	-	-	-	-	-	-	-	-	-	-
Employee Benefits	5,765,356	6,037,358	6,730,677	7,180,125	7,902,590	9,018,350	9,698,986	11,133,659	12,893,768	13,279,790
Food Service	-	-	-	-	-	-	-	-	-	-
Capital outlay	252,991	106,517	51,245	1,819,618	4,852,564	8,304,730	4,377,010	5,029,266	3,491,098	2,617,763
Debt service:										
Principal	815,000	785,000	770,000	475,000	490,000	649,234	688,042	715,215	822,781	1,090,000
Interest and other charges	216,569	247,425	218,325	191,350	177,100	250,398	514,119	971,168	1,061,795	621,863
Total Expenditures	25,934,633	27,161,322	27,852,297	30,012,513	34,386,690	40,250,520	37,537,419	41,022,766	44,284,484	43,280,242
Excess (Deficiency) of Revenues over (under) Expenditures	766,720	399,221	(111,446)	(1,585,088)	(4,631,032)	(7,634,961)	(3,869,779)	(4,221,709)	(2,928,857)	(1,214,173)

Manasquan Board of Education
Changes in Fund Balance, Governmental Funds
Last Ten Fiscal Years

J-4

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Other Financing Sources (Uses)										
Proceeds from borrowing	-	-	-	-	-	675,000	8,233,400	4,972,375	870,233	13,494,936
Capital leases (non-budgeted)	-	-	-	-	-	-	-	-	-	-
Temporary Notes	-	-	-	5,000,000	7,012,268	413,600	-	-	-	-
Proceeds from refunding	-	-	-	-	-	-	-	-	-	-
Prior Year Voids	-	-	-	-	-	-	687	-	(81,211)	-
Accrued interest	-	-	-	-	(100)	-	-	-	-	-
Transfers in	-	-	-	-	54,840	-	-	-	-	275,400
Transfers out	-	-	-	-	(54,840)	-	-	-	-	(336)
Total Other Financing Sources (Uses)	0	0	0	5,000,000	7,012,168	1,088,600	8,234,087	4,972,375	789,022	13,770,000
Net Change in Fund Balances	\$ 766,720	399,221	(111,446)	3,414,912	2,381,136	(6,546,361)	4,364,308	750,666	(2,139,835)	12,555,827
Debt Service as a Percentage of Non-Capital Expenditures	3.978%	3.801%	3.548%	2.220%	1.940%	2.235%	3.203%	4.111%	4.256%	3.955%

Manasquan Board of Education
General Fund Other Local Revenue by Source
Last Ten Fiscal Years
Unaudited

1315

<u>Fiscal Year</u> <u>Ended June 30, 2023</u>	<u>Interest on</u> <u>Investments</u>	<u>Tuition</u> <u>Revenues</u>	<u>Bus. Svcs/</u> <u>CST/ Ath.</u>	<u>Misc.</u>	<u>Total</u>
2014	679	8,941,819	17,000	102,255	9,061,753
2015	826	9,467,615	17,000	65,754	9,551,195
2016	778	8,722,074	17,000	43,498	8,783,350
2017	3,202	8,924,322	17,000	155,899	9,100,423
2018	29,879	9,367,758	17,000	83,163	9,497,800
2019	38,569	10,698,119	17,000	39,205	10,792,893
2020	26,486	10,709,902	40,840	63,576	10,840,804
2021	8,383	11,437,157	24,000	117,803	11,587,343
2022	17,939	12,872,772	25,429	204,044	13,120,184
2023	137,385	13,344,436	18,727	85,991	13,586,539

Source: District Records

Manasquan Board of Education
Assessed Value and Actual Value of Taxable Property,
Last Ten Fiscal Years

J-6

Fiscal Year Ended June 30, 2023	Vacant Land	Resid.	Farm Reg.	Qfarm	Com.	Ind.	Apt.	Total Assessed Value	Less: Tax- Exempt Property	Public Utilities #	Net Valuation Taxable	Total Direct Sch. Tax Rate	Est. (Cty. Equal. Val.)
2014	135	2859	0	0	186	11	7	1,705,061,000	132,585,500	0	1,572,475,500	0.873	79.65
2015	137	2858	0	0	188	11	7	1,723,847,700	132,717,600	0	1,591,130,100	0.876	80.59
2016	107	2873	0	0	205	11	6	2,112,687,200	136,928,400	0	1,975,758,800	0.753	100.00 Re-Val
2017	89	2890	0	0	205	11	6	1,916,539,375	137,406,800	0	2,055,689,746	0.777	96.30
2018	92	2883	0	0	205	11	6	1,982,950,975	137,544,100	0	2,120,495,075	0.816	93.89
2019	94	2882	0	0	203	11	6	1,998,829,375	137,523,300	1	2,205,974,206	0.838	84.21
2020	102	2877	0	0	202	11	6	2,143,995,000	138,195,700	1	2,005,799,300	0.867	84.21
2021	92	2887	0	0	200	11	6	2,164,934,100	140,915,600	1	2,024,018,500	0.876	81.41
2022	101	2881	0	0	199	11	6	2,178,674,700	142,653,600	1	2,036,021,100	0.889	74.87
2023	92	2897	0	0	195	11	6	2,201,911,700	142,236,400	1	2,059,675,300	0.906	66.73

Source: County Abstract of Ratables & Municipal Tax Assesor

Manasquan Board of Education
Direct and Overlapping Property Tax Rates
Last Ten Fiscal Years

137

Fiscal Year Ended	<u>Manasquan Board of Education</u>			<u>Overlapping Debt</u>			
	<u>Basic Rate</u>	<u>General Obligation Debt Svc.</u>	<u>Total Direct</u>	<u>Borough of Manasquan</u>	<u>Fire Districts</u>	<u>Monmouth County</u>	<u>Total Direct & Overlapping Tax Rate</u>
30-Jun-23							
2014	0.765	0.066	0.831	0.379	0.048	0.388	1.646
2015	0.790	0.063	0.853	0.384	0.048	0.388	1.673
2016	0.655	0.050	0.705	0.334	0.039	0.303	1.381
2017	0.688	0.032	0.720	0.345	0.042	0.306	1.413
2018	0.693	0.031	0.724	0.352	0.042	0.318	1.436
2019	0.696	0.038	0.734	0.363	0.042	0.318	1.457
2020	0.780	0.054	0.834	0.369	0.044	0.342	1.589
2021	0.788	0.070	0.858	0.379	0.044	0.343	1.624
2022	0.799	0.071	0.870	0.390	0.045	0.349	1.673
2023	0.811	0.068	0.879	0.400	0.046	0.359	1.711

Source: District Records and Municipal Tax Collector

**Manasquan Board of Education
Principal Property Taxpayers
Current and Ten Years Ago**

J-8

Taxpayer	2023			2014		
	Taxable Assessed Value	Rank	% of Total District Net Assessed Value	Taxable Assessed Value	Rank	% of Total District Net Assessed Value
MANASQUAN HOLDINGS, LLC C/O PARADIG	3,622,100	1	0.18%			
SPRINT COMM CO LP, C/O PROP TAX DPT.	3,346,200	2	0.16%	7,532,200	1	0.48%
SEABREEZE, LLC	2,892,500	3	0.14%	2,458,000	9	0.16%
DAVID C MARCKS & DIANE M, CO-TRUSTEE	2,886,900	4	0.14%			
GIUNCO REALTY & GIUNCO, JOHN A	2,829,000	5	0.14%	4,289,200	3	0.27%
S&B ASSOC, LP C/O BEACHTREE	2,744,600	6	0.13%	2,798,200	7	0.18%
293 BEACHFRONT-292 FIRST AVENUE, LLC	2,593,500	7	0.13%			
TACKETT, FRANCIS A & DANIELLE P	2,540,100	8	0.12%			
MANASQUAN VILLAGE APARTMENTS, LLC	2,500,000	9	0.12%	2,229,100	10	0.14%
149 MAIN ST., LLC C/OCAMPBELL	2,450,000	10	0.12%			
Dana, Ronald B.				6,884,400	2	0.44%
208 Properties, LLC				3,246,700	4	0.21%
Acme				3,141,400	5	0.20%
Osprey Realty				2,822,000	6	0.18%
Leg-It LLC				2,500,000	8	0.16%

Source: Municipal Tax Assesor

**Manasquan Board of Education
Property Tax Levies and Collections,
Last Ten Fiscal Years**

J-9 115.

Fiscal Year Ended <u>30-Jun-23</u>	Taxes Levied for <u>the Fiscal Year</u>	<u>Amount</u>	Percentage of Levy	Collections in Subsequent <u>Years</u>
2014	13,085,044.00	13,085,044.00	100.00%	-
2015	13,587,490.00	13,587,490.00	100.00%	-
2016	13,940,608.00	13,940,608.00	100.00%	-
2017	14,819,969.00	14,819,969.00	100.00%	-
2018	15,365,790.00	15,365,790.00	100.00%	-
2019	16,181,373.00	16,181,373.00	100.00%	-
2020	16,756,430.00	16,756,430.00	100.00%	-
2021	17,386,376.00	17,386,376.00	100.00%	-
2022	17,732,164.00	17,732,164.00	100.00%	-
2023	18,106,044.00	18,106,044.00	100.00%	-

Source: District Records including the Certificate and Report of School Taxes (A4F Form)

Manasquan Board of Education
Ratios of OUTstanding Debt by Type,
Last Ten Fiscal Years

J-10 116.

Governmental Activities

Fiscal Year Ended 30-Jun-23	General Obligation Bonds	Capital Leases	Total District	Percentage Of Personal Income	Per Capita
2014	6,590,000	73,224	6,663,224	2.06%	1157
*2015	7,998,948	173,698	8,172,646	2.52%	1418
*2016	8,068,599	110,776	8,179,375	2.29%	1406
*2017	7,593,599	48,862	7,642,461	2.58%	1314
*2018	5,021,656	20,114	5,041,770	1.65%	854
*2019	4,372,422	644,492	5,016,914	1.64%	858
2020	24,364,380	1,203,788	25,568,168	7.75%	4404
2021	23,649,165	966,885	24,616,050	6.37%	4145
2022	22,100,000	192,647	22,292,647	5.67%	3753
2023	21,010,000	36,000	21,046,000	3.86%	3555

*Includes FEMA Loans

Source: Schedules I-1, I-2 & US Census Bureau

Manasquan Board of Education
Ratios of Net General Bonded Debt Outstanding
Last Ten Fiscal Years

J-11 117.

Fiscal Year Ended June 30,	General Bonded Debt Outstanding		Net General Bonded Debt Outstanding	Percentage of Actual Taxable Value of Property	Per Capita
	General Obligation Bonds	Deductions			
2013	7,405,000	-	7,405,000	0.4865%	1,261.28
2014	6,590,000	-	6,590,000	0.4330%	1,144.69
2015	7,998,948	-	7,998,948	0.5027%	1,387.74
2016	8,068,599	-	8,068,599	0.4083%	1,387.54
2017	7,593,599	-	7,593,599	0.3693%	1,305.19
2018	5,021,656	-	5,021,656	0.2368%	850.70
2019	4,372,422	-	4,372,422	0.1982%	747.93
2020	24,364,380	-	24,364,380	1.2147%	4,196.41
2021	23,649,165	-	23,649,165	1.1684%	3,982.68
2022	22,100,000	-	22,100,000	1.0855%	3,720.54
2023	21,010,000	-	21,010,000		

Need Net Value Taxable from J-6

Source: Schedules I-1 & US Census Bureau

Manasquan Board of Education
Direct and Overlapping Governmental Activities Debt
As of June 30, 2023

J-12 118.

	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable</u>	<u>Estimated Share of Overlapping Debt</u>
<u>Governmental Unit</u>			
Debt repaid with property taxes			
Manasquan Borough	20,424,516	100.00%	20,424,516
Other debt			
County of Monmouth Borough's Share	485,746,546	1.850%	8,973,682
Utility Authority- Borough's Share	11,588,740	15.32%	1,771,918
Utility Authority- Sanitary Sewer Rehabilitation			<u>145,714</u>
Subtotal, overlapping debt			10,891,314
Manasquan School District Direct Debt			<u>21,010,000</u>
Total direct and overlapping debt			<u><u>52,325,830</u></u>

**Manasquan Board of Education
Legal Debt Margin Information
Last Ten Fiscal Years**

J-13

Legal Debt Margin Calculation for Fiscal Year 2022

Equalized valuation basis

2023 2,059,675,300
2022 2,036,021,100
2021 2,024,018,500
6,119,714,900

2,039,904,967

Debt limit (4% of average) 81,596,199
Net bonded school debt 21,010,000
Legal debt margin **60,586,199**

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Debt limit	46,844,801	46,723,034	47,448,820	51,686,155	55,569,914	79,483,275	79,834,395	80,381,962	80,877,852	81,596,199
Total net debt appl. to limit	6,590,000	7,998,948	8,068,599	7,593,599	5,021,656	4,372,422	24,364,380	23,649,165	22,100,000	21,010,000
Legal debt margin	<u>40,254,801</u>	<u>38,724,086</u>	<u>39,380,221</u>	<u>44,092,556</u>	<u>50,548,258</u>	<u>75,110,853</u>	<u>55,470,015</u>	<u>56,732,797</u>	<u>58,777,852</u>	<u>60,586,199</u>
Total net debt applicable to	14.07%	17.12%	17.00%	14.69%	9.04%	5.50%	30.52%	29.42%	27.33%	25.75%

Source: Abstract of Ratables

Manasquan Board of Education
Demographic and Economic Statistics
Last Ten Fiscal Years

J-14 120.

Year	Population	Personal Income (thousands of dollars)	* Per Capita Personal Income	Unemployment Rate
2014	5757	353,629,482	61,426	4.9
2015	5764	362,561,364	62,901	5.1
2016	5815	383,900,485	66,019	4.6
2017	5818	403,827,380	69,410	3.8
2018	5903	420,512,011	71,237	3.9
2019	5846	440,759,170	75,395	3.1
2020	5806	464,352,268	79,978	2.6
2021	5938	490,187,838	82,551	7.8
2022	5940	511,380,540	86,091	4.6
2023	5920	545,344,480	92,119	2.9

*=This data is only available for the entire County of Monmouth.

Source: US Census Bureau, NJ Dept. of Labor and Workforce Development

Manasquan Board of Education
Principal Employers,
Current Year and Ten Years Ago

J-15 121.

Employer	2023			2014		
	Employees	Rank	Percentage of Total Employment	Employees	Rank	Percentage of Total Employment

*No Information Available

**Manasquan Board of Education
Full-Time Equivalent District Employees by Function/Program,
Last Ten Fiscal Years**

J-16

Function/Program	2013	2014	2015	2016	2017	2018	2019	2020
Instruction								
Regular	102	103	101.5	98.5	103	104	107	108
Special education	20	22	30	34	30.5	30	32	31
Other special education	2	2	2	2	2	2	2	2
Other instruction	9	7	7	9	9	9	9	9
Support Services:								
Student & instruction related services	35	36	41	37	43	42	42.5	43.5
General administration	3	3	3	3	4	4	5	5
School administrative services	9	9	9	11	9	9	9	9
Central services	7	5	5	7	7	7	7	7
Administrative Information Technology	2	2.5	3.5	3.5	3.5	3.5	3.5	3.5
Plant operations and maintenance	18	17	16	18	17	19	19.5	21
Total	207.0	206.5	218.0	223.0	228.0	229.5	236.5	239.0

Function/Program	2021	2022	2023
213-100 Health Services	3	4	4
216-100 Speech/OT/PT and Related Svcs.	3	3	4
217-100 Support Services	5	16	14
218-1xx Guidance	9	10	11
219-1xx Child Study Team	7	9	6
221-1xx Supervisors	5	6	8
222-1xx Media Services/Library/Tech	7	6	6
230-100 General Administration	4	4	4
240-1xx Administration	12	11	13
251-100 Business Administration	5	5	6
26X-100 Buildings and Grounds	24	22	21
266-100 Security	6	6	5
1xx-100 Regular Education Teachers	112	114	111
2xx-100 Special Education Teachers	32	35	36
2xx-106 Special Education Paraprofessionals	11	6	8
402-100 Athletic Secretary	1	1	1
	246.0	258.0	258.0

Source: District Personnel Records

Manasquan School District
Operating Statistics
Last Ten Years

J-17

Fiscal Year	Enrollment	Operating Expenditures	Cost Per Pupil	Percentage Change	Teaching Staff	Pupil/Teacher Ratio		ADE	ADA	% Change in ADE	Student Attendance %
						Elementary	High School				
2014	1635	24,227,685	14,818	-7.79%	127	11.3	14.2	1635.40	1566.02	2.66%	95.76%
2015	1599	25,671,645	16,055	8.35%	133.5	9.9	14.3	1599.98	1522.70	-2.17%	95.17%
2016	1580	26,243,926	16,610	3.46%	134.5	9.9	13.5	1579.76	1499.82	-1.26%	94.94%
2017	1560	27,786,562	17,812	7.24%	133.5	10.2	13.5	1560.27	1480.23	-1.23%	94.87%
2018	1505	28,967,272	19,247	8.06%	134	9.1	13.1	1504.62	1431.90	-3.57%	95.17%
2019	1495	32,407,087	21,677	12.62%	139	8.4	12.8	1494.83	1415.35	-0.65%	94.68%
2020	1465	31,693,100	21,634	-0.20%	139	8.4	12.8	1465.48	1409.73	-1.96%	96.20%
2021	1508	34,497,879	22,877	5.75%	144	8.3	12.2	1507.76	1419.07	2.89%	94.12%
2022	1483	39,992,423	26,967	17.88%	149	7.8	10.9	1482.77	1387.19	-1.66%	93.55%
2023	1439	40,069,434	27,845	3.16%				1438.5	1148.17	-2.99%	79.82%

From C-1

(Off Audit Report, Exhibit C-1 (usually page 12 of 13-Total Expenditures (actual))

Source: District Records

**Manasquan School District
School Building Information
Last Ten Fiscal Years**

J-18

2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
------	------	------	------	------	------	------	------	------	------

District Building

Elementary

Manasquan Elementary School

Square Feet	111,800	111,800	111,800	111,800	111,800	111,800	111,800	111,800	111,800	111,800
Capacity (students)	738	738	738	738	738	738	738	738	738	738
Enrollment	657	622	641	630	585	547	532	529	516	503

High School

Manasquan High School

Square Feet	117,156	117,156	117,156	117,156	117,156	123,558	130,253	130,253	130,253	130,253
Capacity (students)	1,051	1,051	1,051	1,051	1,051	1,832	1,168	1,168	1,168	1,168
Enrollment	978	977	939	930	920	948	933	979	967	935

Source: District Records, School Register Summary

**Manasquan School District
Schedule of Required Maintenance
Last Ten Fiscal Years**

J-19 125.

**Undistributed Expenditures - Required
Maintenance for School Facilities**

Year	School Facilities Project # (s)	Manasquan	Manasquan
		High School	Elementary School
2014		46,101	2,705
2015		72,274	27,302
2016		40,175	43,156
2017		92,005	39,540
2018		119,641	44,638
2019		373,308	78,978
2020		129,948	68,718
2021		125,121	224,440
2022		89,060	194,285
2023		112,517	32,615
Total School Facilities		1,200,150	756,377

Source: District Records, CAFR Schedule C-1

Manasquan School District
Insurance Schedule
June 30, 2023

J-20 126.

	Coverage	Deductible
School Package Policy (1)		
Multi-Peril Policy (Incl. Boiler & Machinery)	63,944,257	2,500
General Automobile Liability	5,000,000	1,000
School Board Legal Liability	5,000,000	10,000
Catastrophic Excess Liability	5,000,000	-
Workers' Compensation	3,000,000	-
Flood/Earthquake	25,000,000	
Student Accident Insurance (2)		
Maximum Benefit Blanket Coverage		
Including Interscholastic Athletics & Football	25,000/Injury	0
Full Excess Plan - Catastrophic	5,000,000/Injury	
Surety Bonds (3)		
Treasurer	250,000	-
Board Secretary/Business Administrator	250,000	-

(1) Boynton & Boynton (SAIF, CHUBB, MOCSSIF, NJSIG)

(2) BMI

(3) Boynton & Boynton (Selective)

Flood Policy-169 Broad St, Manasquan, NJ Bldg \$488,000, Contents \$182,000, \$2,000 Deductible
 Select Inc. Co.

Premises Pollution Coverage, \$1,000,000 Limit w/ \$10,000 Deductible
 Tokio Marine Speciality Ins. Co.

Source: District Records

SINGLE AUDIT SECTION

ARMOUR S. HULSART, C.P.A., R.M.A., P.S.A. (1959-1992)
ROBERT A. HULSART, C.P.A., R.M.A., P.S.A.
ROBERT A. HULSART, JR., C.P.A., P.S.A.
RICHARD J. HELLENBRECHT, JR., C.P.A., P.S.A.

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND REPORTING ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

K-1

Honorable President and Members
of the Board of Education
Manasquan School District
County of Monmouth
Manasquan, New Jersey

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Manasquan Board of Education, County of Monmouth, State of New Jersey as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the Manasquan Board of Education, County of Monmouth, State of New Jersey's basic financial statements, and have issued our report thereon dated December 22, 2023.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Manasquan Board of Education, County of Monmouth, State of New Jersey's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions of the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Manasquan Board of Education, County of Monmouth, State of New Jersey's internal control. Accordingly, we do not express an opinion on the effectiveness of the Manasquan Board of Education, County of Monmouth, and State of New Jersey's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purposes described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Manasquan Board of Education, County of Monmouth, State of New Jersey's financial statements are free from material misstatement, we performed tests of it compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Respectfully submitted,

ROBERT A. HULSART AND COMPANY

Robert A. Hulsart

**Licensed Public School Accountant
No. 322
Robert A. Hulsart and Company
Wall Township, New Jersey**

December 22, 2023

ARMOUR S. HULSART, C.P.A., R.M.A., P.S.A. (1959-1992)
ROBERT A. HULSART, C.P.A., R.M.A., P.S.A.
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REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL AND STATE PROGRAM;
REPORT ON INTERNAL CONTROL OVER COMPLIANCE; AND REPORT ON SCHEDULE
OF EXPENDITURES OF FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE
REQUIRED BY UNIFORM ADMINISTRATIVE AWARDS (UNIFORM GUIDANCE), AND
NEW JERSEY OMB'S CIRCULAR 15-08

K-2

Honorable President and Members
of the Board of Education
Manasquan School District
County of Monmouth
Manasquan, New Jersey

Report on Compliance for Each Major Federal & State Program

Opinion on Each Major Federal & State Program

We have audited the Manasquan Board of Education's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* and the *New Jersey State Aid/Grant Compliance Supplement* that could have a direct and material effect on each of the Manasquan Board of Education's major federal and state programs for the year ended June 30, 2023. The Manasquan Board of Education's major federal and state programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Manasquan Board of Education complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the year ended June 30, 2023.

Basis for Opinion on Each Major Federal and State Program

We conducted our audit in accordance with the auditing standards generally accepted in the United States of America (GAAS), the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, the audit requirements prescribed by the Office of School Finance, Department of Education, State of New Jersey, and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance) and NJ OMB 15-08. Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Manasquan Board of Education and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on compliance for each major federal and state program. However, our audit does not provide a legal determination of the Manasquan Board of Education's compliance with the requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to its Federal and State programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above have occurred, whether due to fraud or error, and express an opinion on the Manasquan Board of Education's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, the Uniform Guidance and NJ OMB 15-08 will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Manasquan Board of Education's compliance with the requirements of each major federal or state program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Manasquan Board of Education's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Manasquan Board of Education's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance and NJ OMB 15-08, but not for the purpose of expressing an opinion on the effectiveness of the Manasquan Board of Education's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Other Matters

The results of our auditing procedures disclosed no instances of noncompliance which are required to be reported in accordance with the Uniform Guidance or NJ OMB 15-08.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that a material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purposes described in the Auditor's Responsibilities for the Audit of Compliance paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that have not been identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and NJ OMB 15-08. Accordingly, this report is not suitable for any other purpose.

Respectfully submitted,

ROBERT A. HULSART AND COMPANY

Robert A. Hulsart

Licensed Public School Accountant
No. 322
Robert A. Hulsart and Company
Wall Township, New Jersey

December 22, 2023

MANASQUAN SCHOOL DISTRICT
SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

Schedule A
K-3

Federal Grantor/ Pass-Through Grantor/ Program Title	Federal C.F.D.A. Number	Federal Fain Number	Grant or State Project Number	Grant Period		Program or Award Amount	Balance June 30, 2022	Carryover (Walkover) Amount	Cash Received	Budgetary Expenditures	Repayment of Prior Years Balances Adjustments	Balance at June 30, 2023		
				From	To							(Accounts Receivable)	Deferred Revenue	Due to Grantor
U.S. Department of Education: General Fund:														
Medical Assistance Program (SEMI)	93.778	2005NJ5MAP	N/A	07/01/2022	06/30/2023	\$ 43,210	\$ -		43,210	(43,210)				
Total General Fund							-	-	43,210	(43,210)	-	-	-	-
U.S. Department of Education: Passed Through State Department of Education:														
Special Revenue Fund:														
NCLB:														
Title I	84.010	S010A220030	ESEA23	07/01/2022	09/30/2023	44,690			44,690	(47,581)		(2,891)		
Title I	84.010	S010A210030	ESEA22	07/01/2021	06/30/2022	46,953	851			(851)				
Title IIA	84.367A	S367A200029	ESEA23	07/01/2022	09/30/2023	16,181			7,516	(15,107)		(7,591)		
Title IIA	84.367A	S367A210029	ESEA22	07/01/2021	06/30/2022	14,812	(1,401)		1,401					
Title III Immigrant	84.365A	S365A210030	ESEA23	07/01/2022	09/30/2023	2,139			2,138	(2,139)		(1)		
Title IV	84.424	S424A210031	ESEA23	07/01/2022	09/30/2023	10,000			10,000	(10,000)				
CRSSA:														
Learning	84.425D	S425D200027	NA	3/13/2020	9/30/2023	25,000			4,250	(4,250)				
Mental Health	84.425D	S425D200027	NA	3/13/2020	9/30/2023	45,000			11,000	(12,250)		(1,250)		
ARP:														
ESSER	84.425U	S425U210027	NA	3/11/2021	9/30/2024	595,710			7,154	(296,399)		(289,245)		
ESSER ALCES	84.425U	S425U210027	NA	3/11/2021	9/30/2024	71,151			1,869	(67,145)		(65,276)		
ESSER EV Based	84.425U	S425U210027	NA	3/11/2021	9/30/2024	40,000			958	(2,267)		(1,309)		
ESSER EBSLEA	84.425U	S425U210027	NA	3/11/2021	9/30/2024	40,000			29,275	(29,275)				
ESSER NJTSS	84.425U	S425U210027	NA	3/11/2021	9/30/2024	45,000			17,275	(17,275)				
ACSERS						164,350			82,175	(154,650)		(72,475)		
Perkins Secondary	84.048A	V027A210100	NA	07/01/2022	09/30/2023	18,234			5,565	(11,130)		(5,565)		
Climate Awareness			NA	07/01/2022	09/30/2023	6,660			2,672	(3,981)		(1,309)		
Special Education Cluster:														
IDEA:														
Part B - Basic	84.027	H027A210100	FT21	07/01/2021	06/30/2022	286,396	330			(330)				
Part B - Basic	84.027	H027A220100	FT22	07/01/2022	06/30/2023	299,798			299,798	(299,798)				
Preschool	84.173	H173A220114	FT22	07/01/2022	06/30/2023	10,625			10,625	(10,625)				
Total Special Revenue							(220)	-	538,361	(985,053)	-	(446,912)	-	-
U.S. Department of Agriculture - Passed Through State Department of Education:														
Child Nutrition Cluster:														
National School Lunch Program	10.555	221NJ304N1099	N/A	07/01/2021	06/30/2022	550,416	(35,327)		35,327					
National School Lunch Program	10.555	231NJ304N1099	N/A	07/01/2022	06/30/2023	61,926			56,885	(61,926)		(5,041)		
HHFKA Lunch Program	10.555	231NJ304N1099	N/A	07/01/2022	06/30/2023	2,523			2,339	(2,523)		(184)		
Supply Chain Grant	10.555	231NJ304N1099	N/A	07/01/2022	06/30/2023	81,702			81,702	(81,702)				
Food Distribution Program	10.550	231NJ304N1099	N/A	07/01/2022	06/30/2023	37,332			37,332	(37,332)				
Total U.S. Dept. of Agriculture							(35,327)	-	213,585	(183,483)	-	(5,225)	-	-
Total Federal Financial Assistance							\$ (35,547)	-	795,156	(1,211,746)	-	(452,137)	-	-

See accompanying notes to Schedules of Expenditures of Federal Awards and State Financial Assistance.

MANASQUAN SCHOOL DISTRICT
SCHEDULE OF STATE FINANCIAL ASSISTANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

Schedule B
K-4

State Grantor/Program State Department of Education:	Grant or State Project Number	Program or Award Amount	Grant Period		Balance June 30, 2022				Balance at June 30, 2023					MEMO		
					Deferred Revenue (Accounts Receivable)	Due to Grantor	Carryover/ (Walkover) Amount	Cash Received	Budgetary Expenditures Pass Through Funds	Adjustments	Repayment of Prior Year Balances	Intergovernmental (Accounts Receivable)	Deferred Revenue Interfund Payable	Due to Grantor	Budgetary Receivable	Total Cumulative Expenditures
General Fund:																
Extraordinary Aid	22-495-034-5120-044	\$ 445,636	07/01/2021	06/30/2022	\$ (445,636)			445,636								
Extraordinary Aid	23-495-034-5120-044	305,812	07/01/2022	06/30/2023					(305,812)			(305,812)				305,812
Special Education Categorical Aid	23-495-034-5120-089	671,702	07/01/2022	06/30/2023				608,396	(671,702)						(63,306)	671,702
Transportation Aid	23-495-034-5120-014	76,841	07/01/2022	06/30/2023				69,598	(76,841)						(7,243)	76,841
Security Aid	23-495-034-5120-084	83,868	07/01/2022	06/30/2023				75,966	(83,868)						(7,902)	83,868
Adjustment Aid	23-495-034-5120-085	20,596	07/01/2022	06/30/2023				18,658	(20,596)						(1,938)	20,596
On-Behalf T.P.A.F. Pension Contributions - Post Retirement Medical (non-budgeted)	23-495-034-5094-001	1,311,743	07/01/2022	06/30/2023				1,311,743	(1,311,743)							1,311,743
On-Behalf T.P.A.F. Pension Contributions - Normal Cost (non-budgeted)	23-495-034-5094-002	4,993,357	07/01/2022	06/30/2023				4,993,357	(4,993,357)							4,993,357
On-Behalf T.P.A.F. Pension Contributions - Long Term Disability	23-495-034-5094-004	1,588	07/01/2022	06/30/2023				1,588	(1,588)							1,588
Reimbursed TPAF S.S. Contr.	22-100-034-5095-003	1,012,959	07/01/2021	06/30/2022	(50,825)			50,825								
Reimbursed TPAF S.S. Contr.	23-100-034-5095-003	1,051,864	07/01/2022	06/30/2023				999,886	(1,051,864)			(51,978)				1,051,864
Total General Fund					(496,461)	-	-	8,575,653	(8,517,371)	-	-	(357,790)	-	-	(80,389)	8,517,371
Special Revenue Fund:																
N.J. Nonpublic Aid:																
Transportation	22-100-034-5120-066	187	07/01/2021	06/30/2022	187						(187)					
Exam and Classification	22-100-034-5120-067	2,790	07/01/2021	06/30/2022	1,860						(1,860)					
SDA Emergent	N/A	38,448	07/01/2022	06/30/2023				38,448	(38,448)							38,448
Total Special Revenue					2,047	-	-	38,448	(38,448)	-	(2,047)	-	-	-	-	38,448
State Department of Agriculture:																
Enterprise Fund																
National School Lunch Program																
State Share	23-100-034-3360-023	2,853	07/01/2022	06/30/2023				2,618	(2,853)		(235)					2,853
State Share	22-100-034-3360-023	12,945	07/01/2021	06/30/2022	(813)			813								
Total Enterprise Fund					(813)			3,431	(2,853)		(235)	-	-	-	-	2,853
Total State Financial Assistance					\$ (495,227)	-	-	8,617,532	(8,558,672)	-	(2,282)	(357,790)	-	-	(80,389)	8,558,672
Less: State Financial Assistance Not Subject to Major Program Determination:																
On-Behalf T.P.A.F. Pension Contributions - Post Retirement Medical (non-budgeted)										\$ 1,311,743						
On-Behalf T.P.A.F. Pension Contributions - Normal Cost (non-budgeted)										\$ 4,993,357						
On-Behalf T.P.A.F. Pension Contributions - Long Term Disability										\$ 1,588						
Total State Financial Assistance Subject to Major Program Determination										\$ (2,251,984)						

See accompanying Notes to Schedules of Federal Awards and State Financial Assistance.

BOARD OF EDUCATION

K-5

MANASQUAN SCHOOL DISTRICT**NOTES TO SCHEDULES OF FINANCIAL ASSISTANCE****JUNE 30, 2023****NOTE 1: General**

The accompanying schedules of financial assistance present the activity of all federal and state financial assistance programs of the Board of Education, Manasquan School District. The Board of Education is defined in Note 1(A) to the Board's general-purpose financial statements. All federal and state awards received directly from federal and state agencies, as well as federal awards and state financial assistance passed through other government agencies is included on the schedule of expenditures of federal awards and state financial assistance.

NOTE 2: Basis of Accounting

The accompanying schedules of expenditures of awards and financial assistance are presented on the budgetary basis of accounting with the exception of programs recorded in the food service fund, which are presented using the accrual basis of accounting. These bases of accounting are described in Note 1 to the Board's basic financial statements. The information in this schedule is presented in accordance with the requirements of OMB Circular 15-08 *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

NOTE 3: Relationship to General Purpose Financial Statements

The general-purpose financial statements present the general fund and special revenue fund on a GAAP basis. Budgetary comparison statements or schedules (RSI) are presented for the general fund and special revenue fund to demonstrate finance-related legal compliance in which certain revenue is permitted by law or grant agreement to be recognized in the audit year, whereas for GAAP reporting, revenue is not recognized until the subsequent year or when expenditures have been made.

The general fund is presented in the accompanying schedules on the modified accrual basis with the exception of the revenue recognition of the last state aid payment in the current budget year, which is mandated pursuant to N.J.S.A. 18A:22-44.2. For GAAP purposes, that payment is not recognized until the subsequent budget year due to the state deferral and recording of the last state aid payment in the subsequent year. The special revenue fund is presented in the accompanying schedules on the grant accounting budgetary basis which recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. The special revenue fund also recognizes one or more state aid June payments in the current budget year, consistent with N.J.S.A. 18A:22-4.2.

The net adjustment to reconcile from the budgetary basis to the GAAP basis is \$(4,599) for the general fund and \$(168,877) for the special revenue fund. See exhibit C-3 for a reconciliation of the budgetary basis to the modified accrual basis of accounting for the general and special revenue funds. Awards and financial assistance revenues are reported in the Board's general purpose financial statements on a GAAP basis as presented on the following page:

NOTE 3: Relationship to General Purpose Financial Statements

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Food Service</u>	<u>Total</u>
<u>State Assistance</u>				
Actual Amounts (Budgetary)				
“Revenues” from the Schedule of Expenditures of State				
Financial Assistance	\$ 8,517,371	38,448	2,853	8,558,672
Difference – Budget to “GAAP”				
Grant Accounting Budgetary Basis Differs from GAAP in that Encumbrances are Recognized as Expenditures and the Related Revenue is Recognized				
The Last State Aid Payment Is Recognized as Revenue for Budgetary Purposes, and Differs from GAAP Which does not Recognize This Revenue Until the Subsequent Year When the State Recognizes the Related Expense (GASB 33)	<u>(4,590)</u>	<u> </u>	<u> </u>	<u>(4,590)</u>
Total State Revenue as Reported on the Statement of Revenues, Expenditures and Changes in Fund Balances	<u>\$ 8,512,781</u>	<u>38,448</u>	<u>2,853</u>	<u>8,554,082</u>

NOTE 3: Relationship to General Purpose Financial Statements (Continued)

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Food Service</u>	<u>Total</u>
<u>Federal Assistance</u>				
Actual Amounts (Budgetary) "Revenues" from the Schedule of Expenditures of Federal Awards	\$ 43,210	985,053	183,483	1,211,746
Difference – Budget to "GAAP" Grant Accounting Budgetary Basis Differs from GAAP in that Encumbrances are Recognized as Expenditures, and the Related Revenue is Recognized	_____	<u>(168,877)</u>	_____	<u>(168,877)</u>
Total Federal Revenue as Reported on the Statement of Revenue, Expenditures, and Changes in Fund Balances	<u>\$ 43,210</u>	<u>816,176</u>	<u>183,483</u>	<u>1,042,869</u>

NOTE 4: Relationship to Federal and State Financial Reports

Amounts reported in the accompanying schedules agree with the amounts reported in the related federal and state financial reports.

NOTE 5: Other

Revenues and expenditures reported under the Food Distribution Program represent current year value received and current year distributions respectively. The amount reported as TPAF Pension Contributions represents the amount paid by the state of behalf of the District for the year ended June 30, 2023 TPAF Social Security Contributions represents the amount reimbursed by the state for the employer's share of social security contributions for TPAF members for the year ended June 30, 2023.

BOROUGH OF MANASQUAN SCHOOL DISTRICT**SCHEDULE OF FINDINGS AND QUESTIONED COSTS****K-6****FOR THE FISCAL YEAR ENDED JUNE 30, 2023*****Part I - Summary of Auditor's Results*****Financial Statement Section**

Unmodified

(A) Type of auditor's report issued:

(B) Internal control over financial reporting:

1) Material weakness(es) identified? _____ Yes x No2) Were reportable condition(s) identified that were
not considered to be material weaknesses? _____ Yes x No(C) Noncompliance material to general purpose financial
statements noted? _____ Yes x No**Federal Awards Section**

Internal control over compliance:

1) Material weakness(es) identified? _____ Yes x No2) Reportable condition(s) identified that are
not considered to be material weaknesses? _____ Yes x None Reported

Type of auditor's report issued on compliance for major program: Unmodified

Any audit findings disclosed that are required to be reported
in accordance with section .510(a) of Circular A-133? _____ Yes x No

Identification of major programs:

CFDA Number(s)**Special Education Cluster:**

84.027
84.173
84.425D
84.425D
84.425U
84.425U
84.425U
84.425U
84.425U
84.425U

Name of Federal Program or Cluster

IDEA Basic
IDEA Preschool
CRSSA Learning
CRSSA Mental Health
ARP ESSER
ARP ESSER ALCES
ARP EBSLEA
ARP EV BASED
ARP NJTSS

Dollar threshold used to distinguish between type A and type B programs: \$750,000 Auditee qualified as low-risk auditee? _____ Yes x No

BOROUGH OF MANASQUAN SCHOOL DISTRICT**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**

K-6

FOR THE FISCAL YEAR ENDED JUNE 30, 2023***Part I - Summary of Auditor's Results (Continued)*****State Awards Section**(D) Dollar threshold used to determine Type A programs: \$750,000(E) Auditee qualified as low-risk auditee? x Yes No

(F) Internal control over major programs:

(1) Material Weakness(es) identified? Yes x No(2) Significant Deficiencies identified that were
not considered to material weaknesses? Yes x No(G) Type of auditor's report on compliance for major programs: Unmodified(H) Any audit findings disclosed that are required to be reported
in accordance with N.J. Treasury Circular OMB 15-08 Yes x No

(I) Identification of major programs:

GMIS Number(s)23-495-034-5120-08923-495-034-5120-08423-495-034-5120-08523-495-034-5095-002**Name of State Program**Special Education Categorical Aid (State Aid-Public Cluster)Security Aid (State Aid-Public Cluster)Adjustment Aid (State Aid-Public Cluster)Reimbursed TPAF Social Security Contribution

BOROUGH OF MANASQUAN SCHOOL DISTRICT**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**

K-6

FOR THE FISCAL YEAR ENDED JUNE 30, 2023***Part II - Schedule of Financial Statement Findings***

This section identifies the significant deficiencies, material weaknesses, and instances of noncompliance related to the general purpose financial statements that are required to be reported in accordance with paragraphs 5.18 through 5.20 *Government Auditing Standards*.

Finding: No matters were reported.

Criteria or specific requirement: N/A

Condition: N/A

Context: N/A

Effect: N/A

Cause: N/A

Recommendation: N/A

Views of Responsible Officials and Planned Corrective Actions: N/A

BOROUGH OF MANASQUAN SCHOOL DISTRICT**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**

K-6

FOR THE FISCAL YEAR ENDED JUNE 30, 2023***Part III - State Financial Assistance Findings and Questioned Costs***

This section identifies audit findings required to be reported by section 200.515 paragraph C of Circular 2 CFR 200 and OMB 15-08.

STATE AWARDS

Finding: No matters were reported.

Information on the State Program: N/A

Criteria or specific requirement:

Condition: N/A

Questioned Costs: N/A

Context: N/A

Effect: N/A

Cause:

Recommendation: N/A

Management's response: N/A

BOROUGH OF MANASQUAN SCHOOL DISTRICT

K-6

SCHEDULE OF FINDINGS AND QUESTIONED COSTS**FOR THE FISCAL YEAR ENDED JUNE 30, 2023****Part III - Schedule of Federal and State Award Findings and Questioned Costs**

This section identifies audit findings required to be reported by Title 2 U.S. Code of Federal Regulation Part 200 and OMB Circular Letter 15-08.

FEDERAL AWARDS

Not Applicable

BOROUGH OF MANASQUAN SCHOOL DISTRICT**SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS**

K-7

FOR THE FISCAL YEAR ENDED JUNE 30, 2023

This section identifies the status of prior year findings related to the basic financial statements and federal and state awards that are required to be reported in accordance with Chapter 6.12 of Government Auditing Standards, Title 2 U.S. Code of Federal Regulations Part 200 and New Jersey OMB's Circular 15-08.

Prior Audit Findings:

None



ENVIRONMENTAL CONNECTION INC

A Vertical Technologies Corporation

Date: January 11, 2024, 11:00 am

Project: Manasquan BOE, Manasquan High School and Elementary School Asbestos Abatement

BID TABULATION FORM

Bid Tabulation Table Manasquan Board of Education Manasquan High School and Manasquan Elementary School, Asbestos Abatement						
Contractor	Base Bid	Add Alt. 1	Unit Price 1	Unit Price 2	Unit Price 3	Unit Price 4
Lilich Corporation	\$114,400	\$5,900	\$4,200	\$1,800	\$4,800	\$9,000
Plymouth Environmental	\$284,000	\$35,000	\$5,400	\$3,600	\$18,000	\$10,000
Shade Environmental	\$183,000	\$8,550	\$40	\$40	\$40	\$2,000
Two Brothers Contracting	\$267,700	\$9,400	\$195	\$250	\$250	\$4,200
VMC Company	\$274,000	\$11,400	\$120	\$280	\$280	\$2,000